Market today: Indecision of Cash flow

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Following yesterday's recovery on the low liquidity base, the trading sentiment was still cautious, making market unable to keep the green hue and closed the morning session with a drop of more than 6 points. In the meantime, the supply pressure was no longer strong, causing market quickly narrow the decline. However, market was still not enough to attract investors to participate in today's session. VN-Index dropped 2.78 points (-0.21%) and closed at 1,350.99 points. Liquidity has not improved compared to yesterday, only 485.1 million shares were matched on HOSE.

In general, the performance of VN30 group was still somewhat worse than the general market. Contrary to the VN-Index, VN30-Index underwent the positive territory with 19 losers and only 7 gainers. The group managed to rise like FPT (+2.4%), TCB (+1.7%), VPB (+1.5%), HPG (+1.4%), HDB (+0, 8%)… Meanwhile, TPB (-3.4%) was the biggest laggard in VN30 group, followed by GAS (-3.0%), SSI (-2.6%), BVH (-2.4%), SAB (-2.4%)…

Transaction movement in industry groups was also gloomy and only a few domestic industries outperformed the rest of the market such as Real Estate, Industrial Parks, Logistics and Technology. Building Materials group also had a relatively good gain in terms of point. Whereas, Banking and Securities group continued to diverged.

Foreign investors remained to be net sellers for the second straight day on HOSE with a value of - VND 308.5 billion. They focused on selling VHM (- VND 213.4 billion), DGC (- VND 61.4 billion), DIG (- VND 32.6 billion), VND (- VND 21.3 billion), HBC (- VND 192 billion)… On the other side, they mainly bought HPG (+ VND 121 billion), NLG (+ VND 72.7 billion), HDB (+ VND 33 billion), VCB (+ VND 22 billion), HDG (+ VND 18.8 billion)…

"Indecision of Cash flow"

Market ended the third recovery session in a state of hesitation of both "bulls and bears". It seems that the long holiday and the psychology of waiting for a new movement from the group of investors bottom-fishing in the session on April 26 made the trading speed cautiously. Therefore, liquidity also decreased significantly compared to the average of 20 sessions. Besides, we notice that the pressure at the short-term resistance of 1,355 points is increasing slightly at the end of session, it's expected to continue to cause difficulties for the final session of the week. Likely, VN-Index will continue to struggle in a narrow range of 1,345 – 1,355 points before recovering to the target area of 1,390 +/- 10 points. Therefore, investors could continue to expect the recovery span to expand after the holiday. However, this is still only an opportunity to restructure the portfolio in the direction of reducing risk, investors should limit chasing stocks and actively restructure in strong uptrends of the market.

Analyst Pin-board

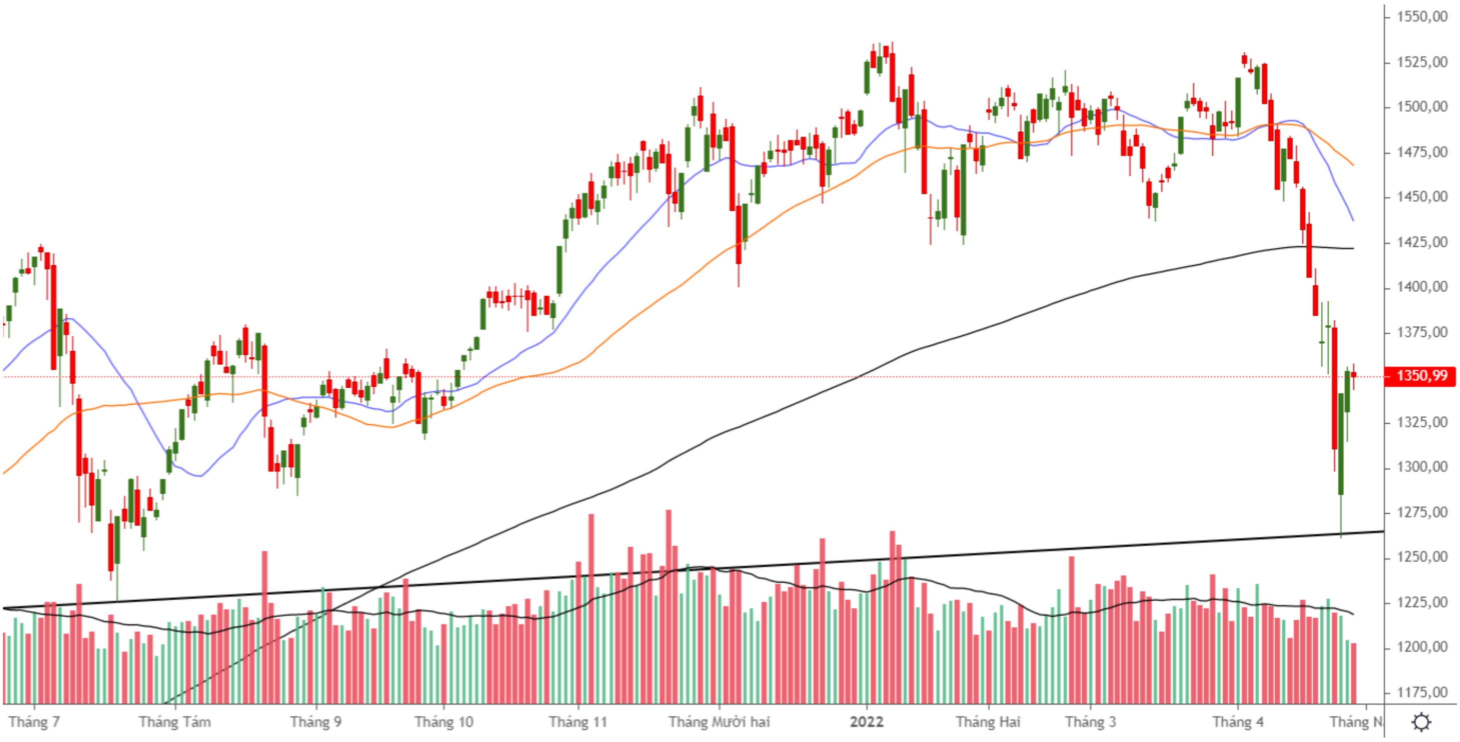
Banking sector – A glance at 1Q22 announced results

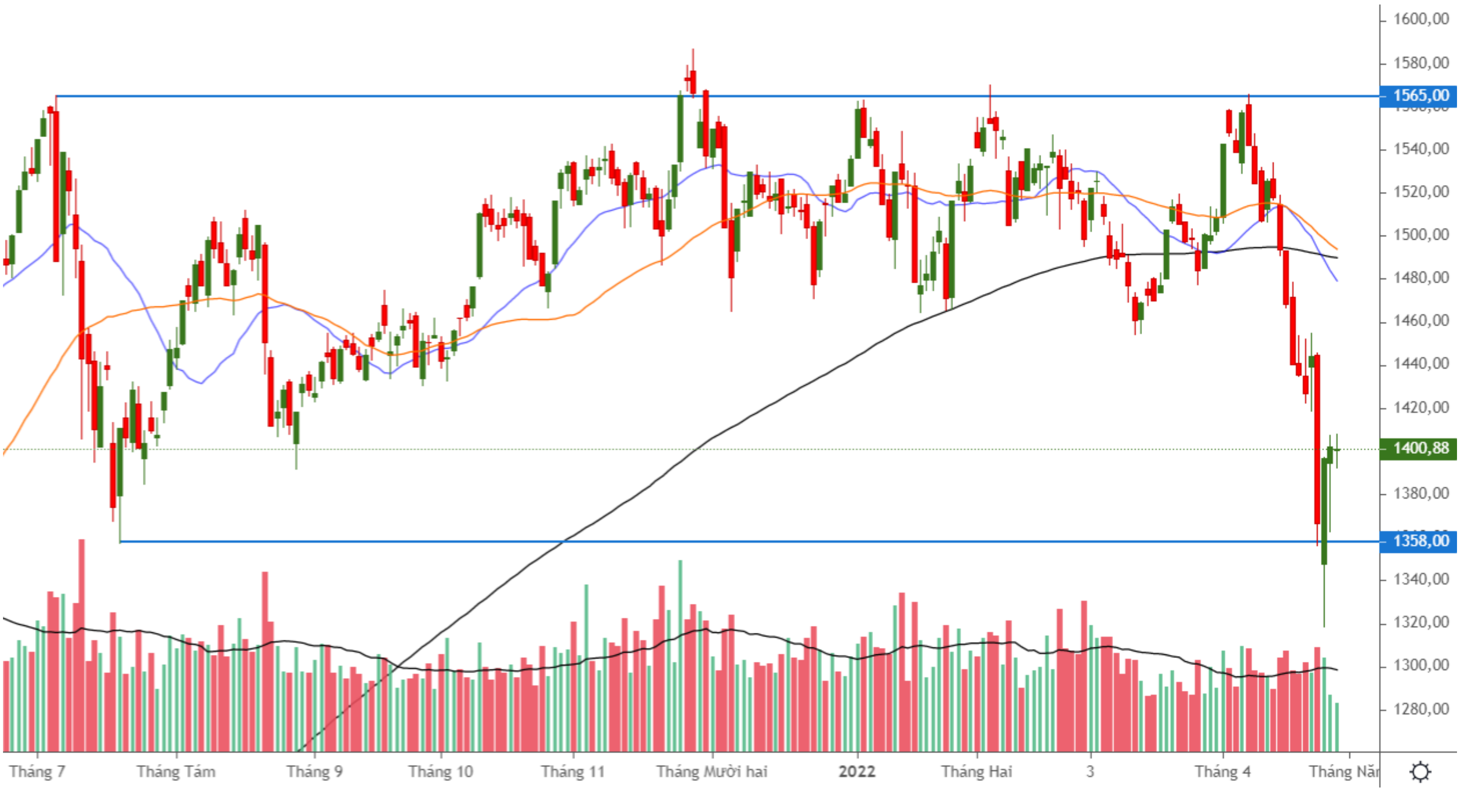
(*Thanh Nguyen* – [thanh.nn@vdsc.com.vn)](mailto:thanh.nn@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

Technical Analyst Recommendations

The market has not been able to extend the recovery span and no clear trend, because the money flow and supply pressure are low. With supply at low prices coming into account, the market may face difficulties and continue to struggle in the next trading sessions. Therefore, investors should slow down and observe the movements of the market.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance
- Securities

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities
- Sea ports
- Logistics

Thang Hoang
Analyst
thang.hm@vdsc.com.vn
+ 84 28 6288 2006 (1319)
- Real Estate

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery
- F&B

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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