SEPTEMBER

16

WEDNESDAY

“Days of sideway”

6PM CALL

Market today: Days of sideway

(Bao Nguyen – bao.nq@vdsc.com.vn)

Days of sideway have not ended yet. On HOSE, VN-index ended at 897.47, a slight increase of +1.21 points (+ 0.14%). On the other hand, HNX dropped slightly by -0.06 points (-0.05%) to close at 127.87. UpCom increased 0.20 points (+ 0.34%) and closed at 59.76.

With 11 gainers and 11 losers, VN30 index also went up with a gain of +1.17 points (+ 0.14%) and closed at 834.5. On gaining side, PLX (+ 2.6%), MWG (+ 1.8%), PNJ (+ 1.3%), FPT (+ 1.0%) managed to rise. Meanwhile, MSN (-0.9%), CTG (-0.8%), BID (-0.5%), ROS (-0.5%) underperformed today.

On HOSE, number of gainers were relatively the same as losers. In particular, ASM (+7.0%), IJC (+7.0%), HSG (+6.2%), HMC (+5.6%) surged significantly. On HNX, DNM (+9.9%), SJE (+9.7%), LAS (+7.1%), PVC (+7.0%), PVB (+5.4%) were the notable ones. The top gainers on UpCom were G36 (+7.3%), EVF (+5.9%), C4G (+3.3%), MIG (+3.0%).

Foreign investors remained net sellers with total value of VND 202 Bn. HOSE was net sold strongly by VND 164.46 Bn, focusing on VHM (58.4), VNM (43.2), NBB (25.7), GEX (19.5), HDB (17.4). The net sell on HNX is quite low with value of VND 1.97 Bn on HNX, noticeably in SHB (1.44). The net selling value of UPCom was VND 36.28 bn, QNS (31.9) and VEA (3.4) were net sold the most.

Days of market's sideway has not ended but the market’s signals remain optimistic with many stocks maintaining uptrend or gradually positive. Hence, we recommend investors to maintain the current portfolio, or continue to increase the weight on stocks that have optimistic signals.

Analyst Pin-board

MWG – DMX Supermini to Further Fuel the Growth of the Consumer Electronics Segment

(Tung Do – tung.dt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Vietnam’s exports in 8M20: What are the sources of growth?

(My Tran – my.tth@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Although the market is in a recovery period, the overall sentiment is still highly cautious. At the moment there is a possibility that the recovery period is only for testing the resistance. As a result, investors can trade along with the recovery period but still need to keep an eye on other signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	16/06/2020	0% - 0.20%	0% - 0.20%	9,258	9,948	-6.94%
ENF	14/08/2020	0% - 3%	0%	19,865	19,478	1.99%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/05/2019	1%	0%-1%	13,836	13,340	3.72%
VF1	21/08/2020	0.25% - 0.75%	0% - 2.5%	38,756	38,402	0.92%
VF4	24/08/2019	0.25% - 0.75%	0% - 2.5%	15,916	15,720	1.25%
VFB	21/08/2020	0.25% - 0.75%	0% - 2.5%	20,255	20,238	0.08%

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