DECEMBER

26

TUESDAY

# 6PM CALL

## *Market today:* Some Investment Themes for 2018 are Revealing

*(**Thien Bui** – Ext: 1321)*

After a calm morning session, the VNIndex started to speed up in the afternoon session. With the support of Oil & Gas, Financial Services, F&B sector, the VNIndex gained strongly 7.62 pts. Both market breadth and liquidity turned to more positive after 2 pm, which implied buyers tried to be more active.

Large-cap stocks gained the most compared to the other two groups. **Oil & Gas sector** saw GAS, PVD contributing most of the increase. It looks like the market is looking forward to this industry's recovery in 2018 and hope to have a "spillover effect" for this sector when PV Oil and PV Power plan to list next year. Relate to **IPO story, equitization and business transformation** plan of Vietnam Rubber Industry Group has been approved. Starting at VND13,000/share, VRG's capitalization will reach VND 52,000 billion, which will bring VRG to the top 20 largest capitalization stocks. This is a hot topic for investors when a series of other noticeable banks such as TechcomBank, HDBank... also plan to list next year. This effect is not only good for their current listed peers but also other companies, such as **securities companies**. Addition to the consulting fees, brokerage firms can try to find additional profit from these deals from other operations. In fact, the earnings results of securities firms like VCI, SSI, HCM, VND, and SHS are forecasted to be very positive in this year 2017 do partially reflect the trend for next year. Also, this could be a reason explaining why shares of these firms increased today.

RongViet Research has just released the report "A First Look at 2018" to provide more reference sources for investors in 2018. Stable macro, stock market rallying will open many opportunities for investors. Investors can have an overview on macro picture, market outlook and investment themes in the **"A First Look at 2018" report here.**

*"Some Investment Themes for 2018 are Revealing "*

## *Analyst Pin-board*

**Will the 10-year-ago event recur?**

(*Tu Vu* – Ext: 1511)

*If you are interested in this content, please click here to view more detail.*

## Technical Analysis Recommendation

Indexes increased quite strong on rising volumes and approached their previous peaks. Indexes may make new highs in next sessions. Traders should focus on large cap stocks in the banking and oil & gas sectors.

## PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

| Ticker | Price | Action | Buying date | Buying Price | Target Price 1 | Target Price 2 | Cut loss Price | Selling Date | Selling Price | Gain/ Loose | Duration |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **FPT** | 57.10 | **Take profit** | 21/09/2017 | 49.40 | 54.00 | | 47.00 | 18/12/2017 | 55.20 | 11,74% | Intermediate |
| **MBB** | 25.00 | **Take profit** | 21/09/2017 | 22.10 | 25.45 | | 20.75 | 21/12/2017 | 24.95 | 12,90% | Intermediate |
| **CHP** | 27.00 | **Take profit** | 18/09/2017 | 26.90 | 29.00 | | 25.00 | 25/12/2017 | 28.00 | 4,09% | Intermediate |

**Notes:**

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| QNS - Earnings Recovery in 2018 | December 05th, 2017 | Buy – 1 year | 74,200 |
| VGC - New Investments Strengthen Business Prospect | December 05th, 2017 | Neutral – 1 year | 30,200 |
| FPT - Revamped Business Structure | November 29th, 2017 | Neutral – 1 year | 62,900 |
| Becamex IDC IPO note | November 27th, 2017 | n/a | n/a |
| PAC - There Are Still Many Difficulties | November 09th, 2017 | Neutral – 1 year | 41,100 |

*Please find more information at* [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| VF1 | 20/12/2017 | 0.25% - 0.75% | 0% - 2.5% | 39,486 | 39,613 | -0.32% |
| VF4 | 20/12/2017 | 0.25% - 0.75% | 0% - 2.5% | 17,884 | 17,902 | -0.10% |
| VFB | 15/12/2017 | 0.25% - 0.75% | 0% - 2.5% | 15,891 | 15,818 | 0.46% |
| ENF | 15/12/2017 | 0% - 3% | 0% | 18,898 | 19,107 | -1.09% |
| MBVF | 07/12/2017 | 1% | 0%-1% | 14,139 | 14,060 | 0.56% |
| MBBF | 06/12/2017 | 0%-0.5% | 0%-1% | 14,567 | 14,507 | 0.41% |

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