Market today: Short-term profit taking

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Following yesterday's strong rally, the major indices started today's session in green color. Cash flow continued to flow into the market and helping VN-Index was above the 1,500 point. However, the positive movement did not linger throughout the session, selling pressure started to surge in a few large-cap groups, restraining the index's gain. VN-Index gained by 8.83 points (+0.59%) and closed at 1,503.78 points. Liquidity increased compared to the previous session, with 905.1 million shares matched on HOSE.

Profit taking also conducted in VN30 group, however the green color still dominated with 22 gainers and 4 losers. The stocks with the strongest increase were STB (+2.9%), MSN (+2.4%), NVL (+2.1%), POW (+1.9%), TPB (+1.5%)… By contrast, VJC (-1.7%), KDH (-0.9%), VNM (-0.9%), and BID (-0.7%) weighed the group.

Regarding the movement of industry groups, today some large groups experienced a very favorable start; nonetheless, facing the pressure of profit taking, stocks could not keep the height and turned around. The most typical group were Real Estate and Oil & Gas. Agriculture-Forestry-Fisheries, Mining and Chemicals groups were the ones that attracted cashflow today. Steel group also unexpectedly witnessed a positive movement at the end of the day.

Foreign investors continued to be net buyers for the second consecutive session on HOSE, worth VND 536.9 billion. The strongest net buying was DGC (+VND 244.5 billion), followed by STB (+VND 95.9 billion), GEX (+VND 92.2 billion), VRE (+VND 71.9 billion), VHM (+ VND 67.2 billion)… Conversely, they net sold on NVL (-VND 144 billion), E1VFVN30 (-VND 47.3 billion), VNM (-VND 46.2 billion), VND (-VND 36.2 billion), FUESSVFL (-VND 22 billion).

"Short-term profit taking"

After a rising in terms of points, market started to witness the profit-taking pressure near the level of 1,510, shown by narrowing candle range and increasing order-matching trading volume compared to yesterday's. With the current profit taking pressure, it's likely that market will temporarily step back to find a balance point. Therefore, investors need to observe and re-evaluate the market during the correction. However, it is still possible to consider participating in some stocks that are attracting cash flow after active accumulation.

Analyst Pin-board

Power industry – Growth on the back of the economic recovery

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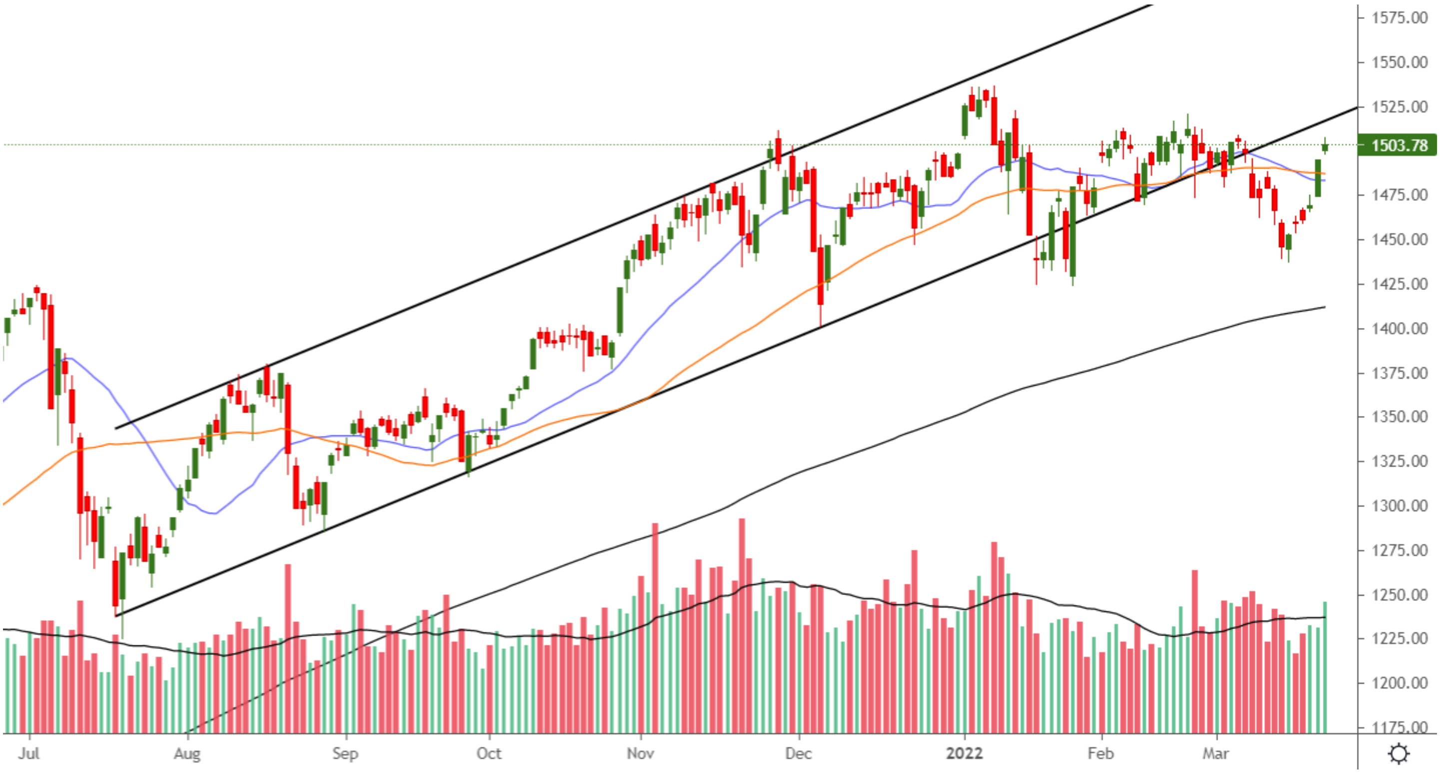
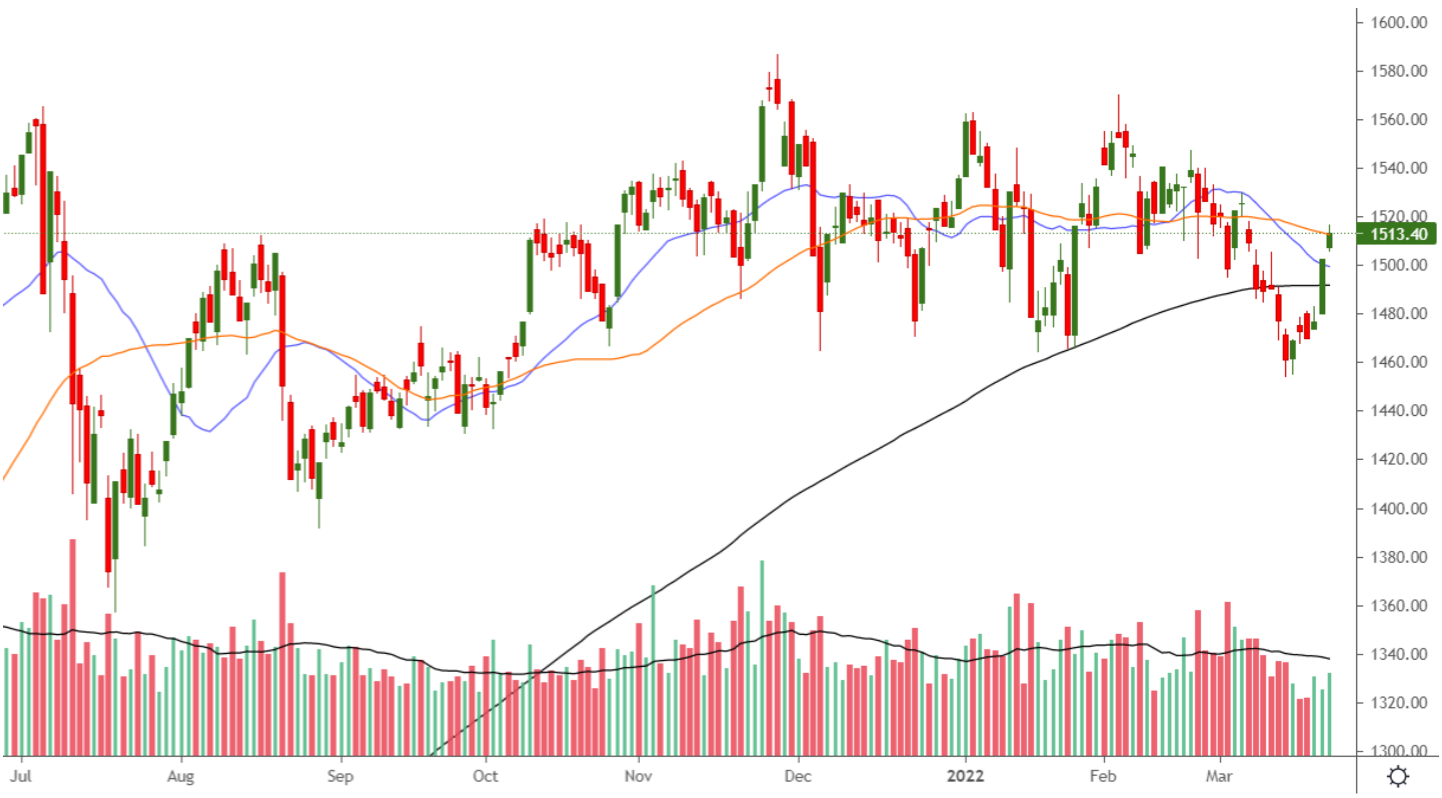
If you are interested in this content, please see the ***attached file*** *or click* [*link*]() *to view more detail.*

Technical Analyst Recommendations

The market continues to hike but face the short-term profit-taking pressure. Hence, it is likely that the market will temporarily step back to find a balance point. Therefore, investors need to observe and re-evaluate the market during the correction. However, it is still possible to participate in some stocks that are attracting cash flow after postive accumulation.





VIETNAM

Time	Event
March 01st, 2022	PMI announcement (Purchasing Managers Index)
March 01st, 2022	Rebalancing MSCI
March 04th, 2022	Announcing new portfolio of FTSE Vietnam ETF
March 11th, 2022	Announcing new portfolio of VanEck Vectors Vietnam ETF
March 17th, 2022	VN30F2203 future contract expiration day
March 18th, 2022	Rebalancing FTSE Vietnam ETF
March 18th, 2022	Rebalancing VanEck Vectors Vietnam ETF
March 29th, 2022	Socio-Economic statistics first quarter of 2022
March 30th, 2022	Deadline for announcing audited 2021 Financial Statement

WORLDWIDE

Time	Country	Event
March 03rd, 2022	China	National People's Congress (NPC)
March 09th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 10th, 2022	US	February CPI and core CPI announcement
March 10th, 2022	US	Natural gas storage EIA
March 10th, 2022	Euro	Monetary policy statement of ECB
March 16th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 17th, 2022	US	FOMC Statement
March 17th, 2022	US	Natural gas storage EIA
March 17th, 2022	England	Monetary Policy Summary of BoE
March 18th, 2022	Japan	Monetary Policy statement of BoJ
March 23rd, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 24th, 2022	US	Natural gas storage EIA
March 25th, 2022	US	Pending Home Sales in February 2022
March 30th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 30th, 2022	US	ADP nonfarm employment change.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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