JULY

31

WEDNESDAY

6PM CALL

Market today: Recovered on the back of Bluechips

(Khai Tran – khai.tq@vdsc.com.vn)

Following yesterday's the strong decline, market today continued to stumble. However, buying demand appeared to help the indices stop falling and bounced back. Even stronger buying force at the end of the session supported the indices closing at nearly the highest level in the day. VN-Index increased by 5.64 points (0.57%), closing at 991.66 while HNX-Index kept at 104.43 points (0%). Liquidity remained stable at the same level as the previous session. Losers just slightly outnumbered gainers.

Large caps led today's recover, notably VHM (+ 5%), HPG (+ 4.9%), VRE (+ 3.1%), MWG (+ 3%), MBB (+ 1.6%), FPT (+ 1.3%). These stocks were also the ones that fell deeply in the previous session. As such, VN30-Index gained 0.6%.

Mid caps and pennies today were less positive. VNMID-Index only increased by 0.16%, while VNSML-Index decreased by 0.12%.

Some strong gainers were IJC (+ 6.6%), PVT (+ 6.4%), TRC (+ 6.2%), TCH (+ 4.1%), NAF (+ 3.6%), HDG (+ 3.3%)), PXS (+ 3.3%), PHR (+ 3.1%), VCS (+ 3.1%), NDN (+ 3%) ...

On the down side, there were a lot of stocks that have gained significantly recently such as YBM (-6.9%), CMG (-6.9%), CCL (-6.8%), SZL (-4.7%).

Foreign investors today net bought on all three exchanges, with a value of VND 7.5 bn, VND 9.7 bn and VND 40 bn on HOSE, HNX and Upcom respectively. The top buying stocks were HPG (+VND 55.4 bn), VRE (+VND 30.5 bn), VHM (+VND 28.4 bn), PLX (+VND 21.7 bn).

Market quickly recovered after the previous deep fall. Large caps recovered faster, while mid caps and pennies were still under strong selling pressure. We think it is unlikely that the market will drop deeply, VN-Index is being supported at 975-980 level. Stocks will continue to diverge based on 2Q's results.

"Recovered on the back of Bluechips"

Analyst Pin-board

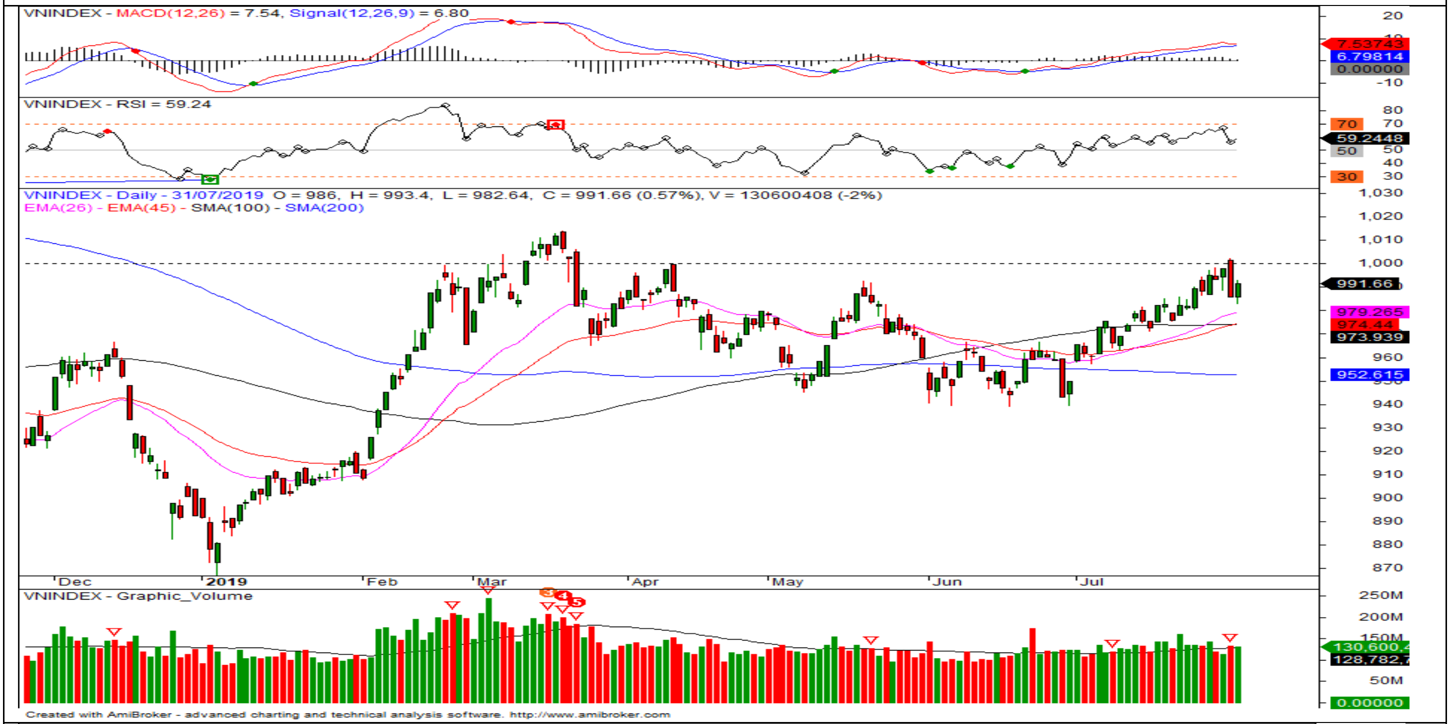
NTL – 1H 2019 Business Results Update

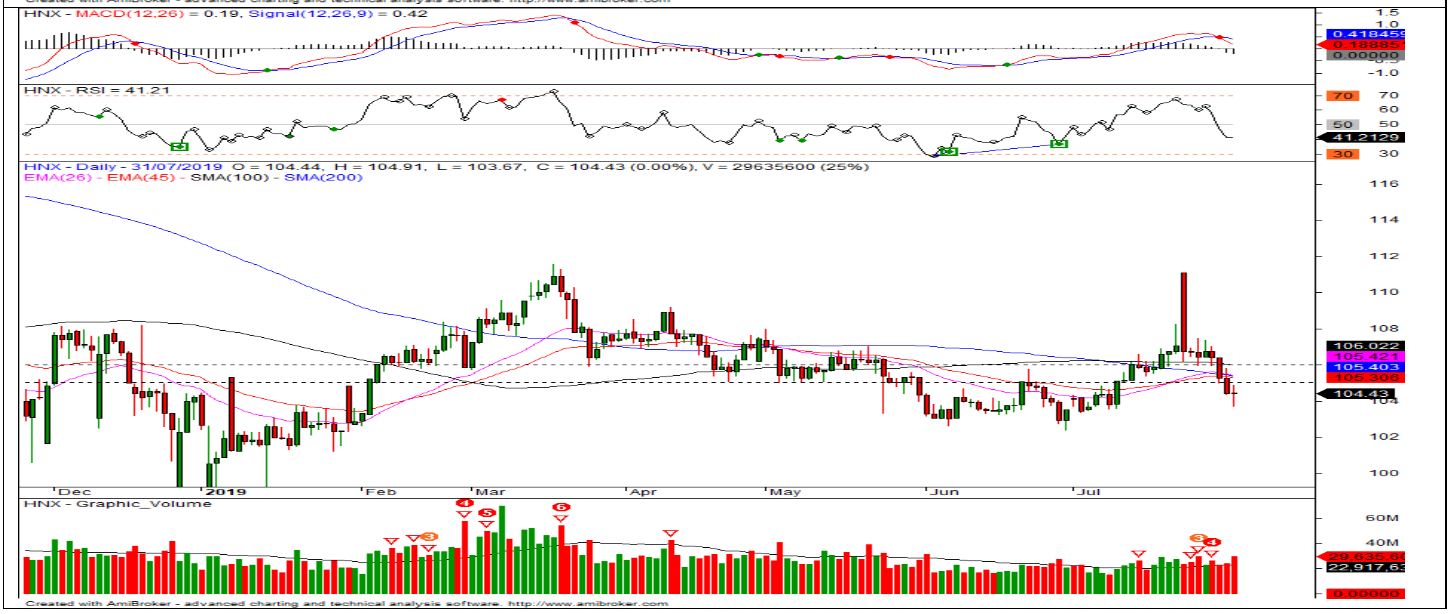
(Duong Lai – duong.ld@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index recovered quite strong after a sharp decline in previous session. HNX-Index almost unchanged. Trading volumes remained steady on both exchanges. In general, the current uptrend is still valid.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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