RONGVIET SECURITIES

MARCH

6PM CALL

02

TUESDAY

Market today: "Out of breath"

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Following the exciting movements of the global stock markets, Vietnam's stock market also continued to flourish at the beginning of session. However, market movements started to turn cautious when VN-Index approached 1200 points. The market's uptrend didn't last long and fell back. At the end of session, VN-Index closed at 1186.61 points, increasing by only 0.44 points (+0.04%). HNX-Index decreased by 4.43 points (-1.76%) and closed at 247.94 points. Liquidity slightly decreased compared to previous session, with 533.3 mn shares matched on HOSE.

VN30-Index surpassed the resistance zone of 1192 points but it was cautious and cooled down. At the end, it increased slightly by 0.24%, with 12 gainers and 14 losers. Notably, TPB with a strong increase of 6.3%, followed by HDB (+3.5%), VRE (+1.3%), HPG (+1.1%), VJC (+1.1%)), the rest went up with less than 1%. In the "red zone", all stocks fell below 1%..

Small and medium stocks also cooled down and polarized. Notably, stocks hit the ceiling price were TLH (+7%), TDC (+6.9%), TTF (+6.9%), DCM (+6.8%), and DQC (+6.8%).

Foreign investors continued their 8th consecutive net sell session on HOSE with value of VND 731.2 bn. Outstanding name was VNM (-169.5), followed by HPG (-145.9), VIC (-51.3), CTG (-47.8), HDG (-40.3). ... On the net buy side, notable stocks were PLX (+95.9), followed by KBC (+31.8), VJC (+31.3), FUEVFVND (+23.6), SSI (+19.7)...

Although VN-Index showed postitive signals after surpassing 1185 points, money flow is still cautious, especially when approaching 1200 points. Market fell back and could not outburst. It is expected that market will continue to struggle and test in the near future and diversification will continue. Therefore, investors should be cautious and observe market, and also limit exposure to leverage to avoid unexpected risks; besides, investors can still take advantage of polarization to trade on stocks with good technical signals after an accumulation period.

"Out of breath"

Analyst Pin-board

MWG 2020 AM Note

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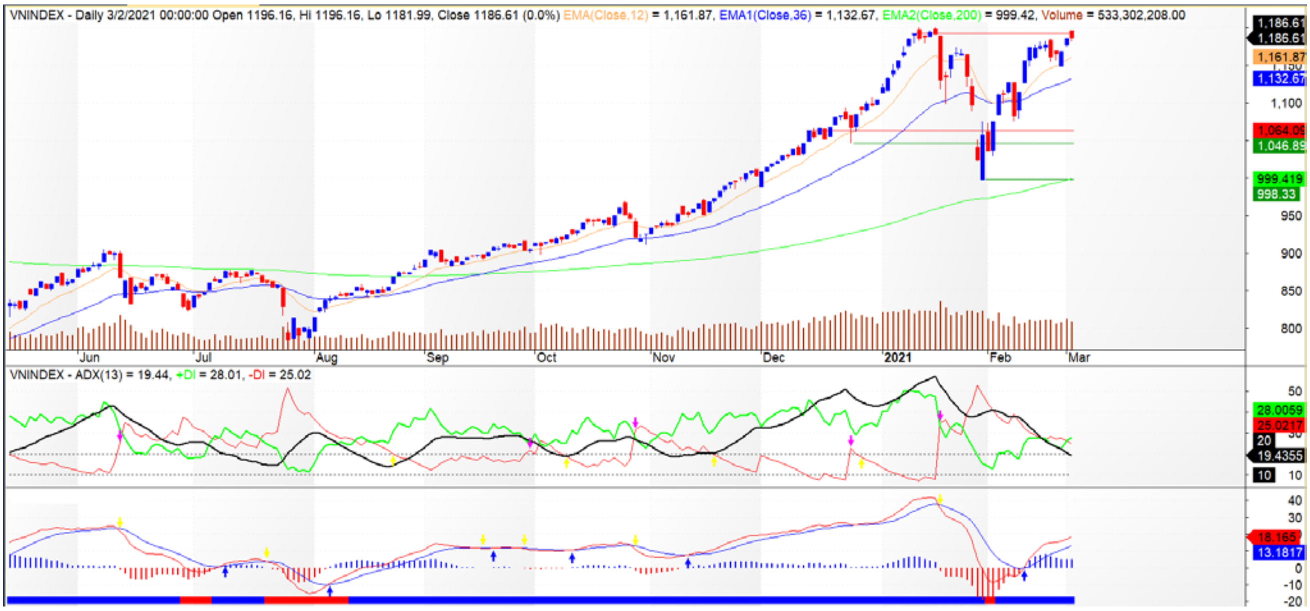
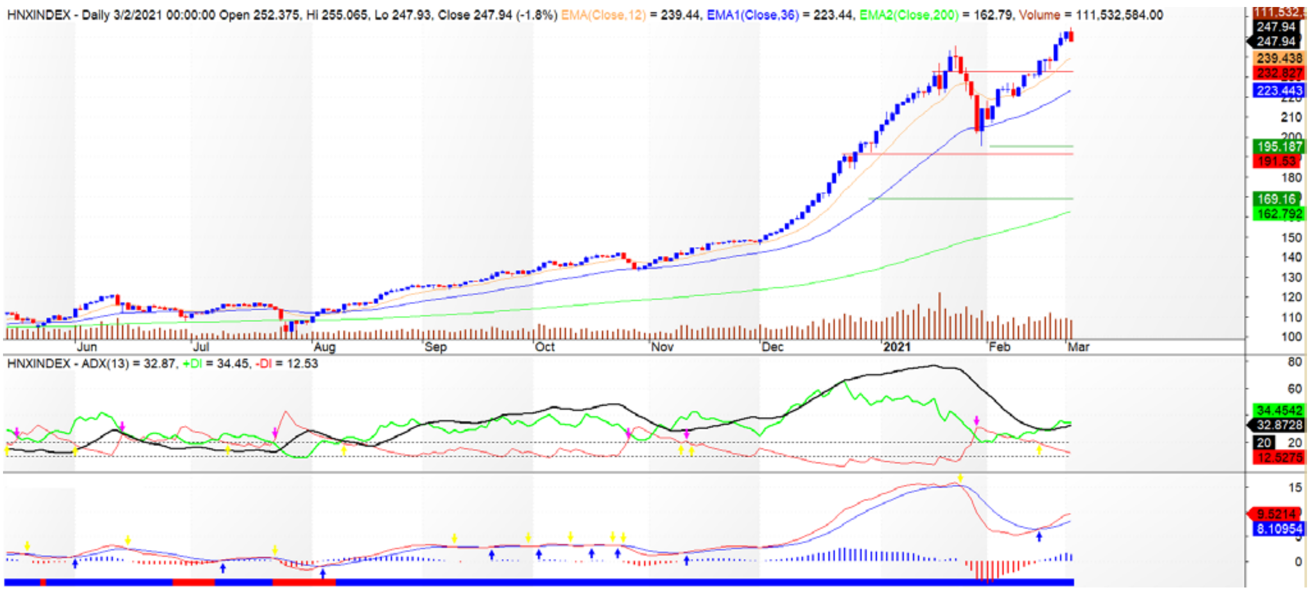
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The stock market continued to gain but it was not across the board. The overall trend is still good, so many stocks will continue to gain. Investors can accumulate stocks when they correct to increase the portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - 2021 profit under pressure from surging input prices	Feb 23rd, 2021	Neutral – 1 year	57,300
PVD - Domestic market can provide some stability	Feb 25th, 2021	Neutral – 1 year	20,500
VCB - Short-term pressure does not affect resilient competitiveness	Dec 2nd, 2020	Buy – 1 year	105,900
HPG - Potential, but encountering some uncertainty in the short term	Nov 27th, 2020	Neutral – 1 year	33,600
STK - Recycled yarn to keep the bright prospect	Nov 23rd, 2020	Buy – 1 year	22,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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