RONG VIET SECURITIES

APRIL

11

THURSDAY

6PM CALL

Market today: Large caps stop the drop

(Khai Tran – khai.tq@vdsc.com.vn)

VN-Index ended the day at 986 points (+0.41%), and HNX-Index closed at 107.6 (+0.13%). Liquidity plunged on both exchanges to a very low level.

The drop was temporary stopped thanks to the efforts of large caps like VIC (+ 2.9%), VHM (+ 1.1%), MSN (+ 1.2%), and VJC (+ 0.9%).

Oil & gas declined strongly: PVB (-3.9%), PVD (-2.8%), and PVS (-1.7%).

Fisheries and Textiles continued to outperform: ACL (+ 5.7%), CMX (+ 4.9%), IDI (+ 3.3%), FMC (+ 2.4%), STK (+ 3.1%), TCM (+1.7 %), TNG (+ 1.7%)

Real estate sector also increased after supporting news for 124 real estate projects in Ho Chi Minh City: QCG (+ 6.9%), CCL (+ 6.6%), LDG (+ 4.4%), VIC (+ 2.9%), VRC (+ 2.7%), DRH (+ 2.2%), and NLG (+ 1.4%)

Foreign investors net sold VND 62 billion on HOSE, including CTD (-66 billion), AAA (-47 billion), VJC (-28 billion). On the net buying side, there were VHM (+28 billion), GAS (+18 billion), and VNM (+11 billion).

The strong decline of the market temporarily halted thanks to the support of large-cap stocks. Short-term recovery may appear, however the downtrend seems to still prevail and the risk still exists. Investors should continue to limit new disbursement and prioritize risk management at the present time.

"Large caps stop the drop"

Analyst Pin-board

FSC Certification – Bottleneck Problem for Exporting Rubber Wood Products to Europe

(Hieu Nguyen – hieu.nd@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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