RONGVIET SECURITIES

JUNE

04

THURSDAY

6PM CALL

Market today: Slowdown at the end of the session

(Khai Tran – khai.tq@vdsc.com.vn)

The market continued to go up but with a small margin and slowed down at the end of the session. VN-Index closed at 883.9 (+2.73 points, equivalent to 0.31%). HNX-Index gained 0.94 points (0.8%), ending the day at 117.42. Liquidity remained high, especially on HOSE with nearly 400 million shares matched. Gainers had the upper hand over losers.

VN30 group was less positive than the market, when VN30-Index decreased slightly by 0.06%, mainly due to stocks such as HDB (-2.5%), HPG (-1.3%), VPB (-1.2%), VIC. (-0.8%) ... The increase of smaller cap stocks like CTD (+ 7%), ROS (+ 7%), SSI (+ 3.3%) ... was not enough to compensate. Banking group was quite positive with CTG (+ 2.7%), BID (+ 2%) and VCB (+ 1.3%).

The divergence was very strong. In a weak day of the market, many small and medium stocks hit the ceiling such as BVS, SHS, S99, CTD, DGW, HVH, PGC, ROS, TDH, DBC, HAG, ITA, QBS, VRC, AAA , FTS, HQC ... The rise of Securities stocks was also notable, besides the ongoing momentum of low-priced stocks, and high speculative ones, or stocks those have outstanding business results. Real Estate, Industrial Park, Oil & Gas, Steel stocks cooled down.

Foreign investors increased their net selling with VND 153 bn on all three exchanges, focusing on E1VFVN30 (-141 bn), HPG (-137 bn), MSN (-35.5 bn), VIC (-26 bn), CII (-16.6 bn) ... On the net buying side, there were CTG (+52 bn), VHM (+44 bn), VNM (+39.5 bn), VRE (+31 bn), and POW (+17 bn). ..

The market continues to go up, but not with ease. Besides the stocks that continued to rise strongly, many stocks showed signs of exhaustion. The market has gone into sensitive area after a long gaining period and signs of risk are gradually increasing. Investors can consider reducing the proportion of stocks.

"Slowdown at the end of the session"

Analyst Pin-board

PC1 AGM Update – Energy to be the core business

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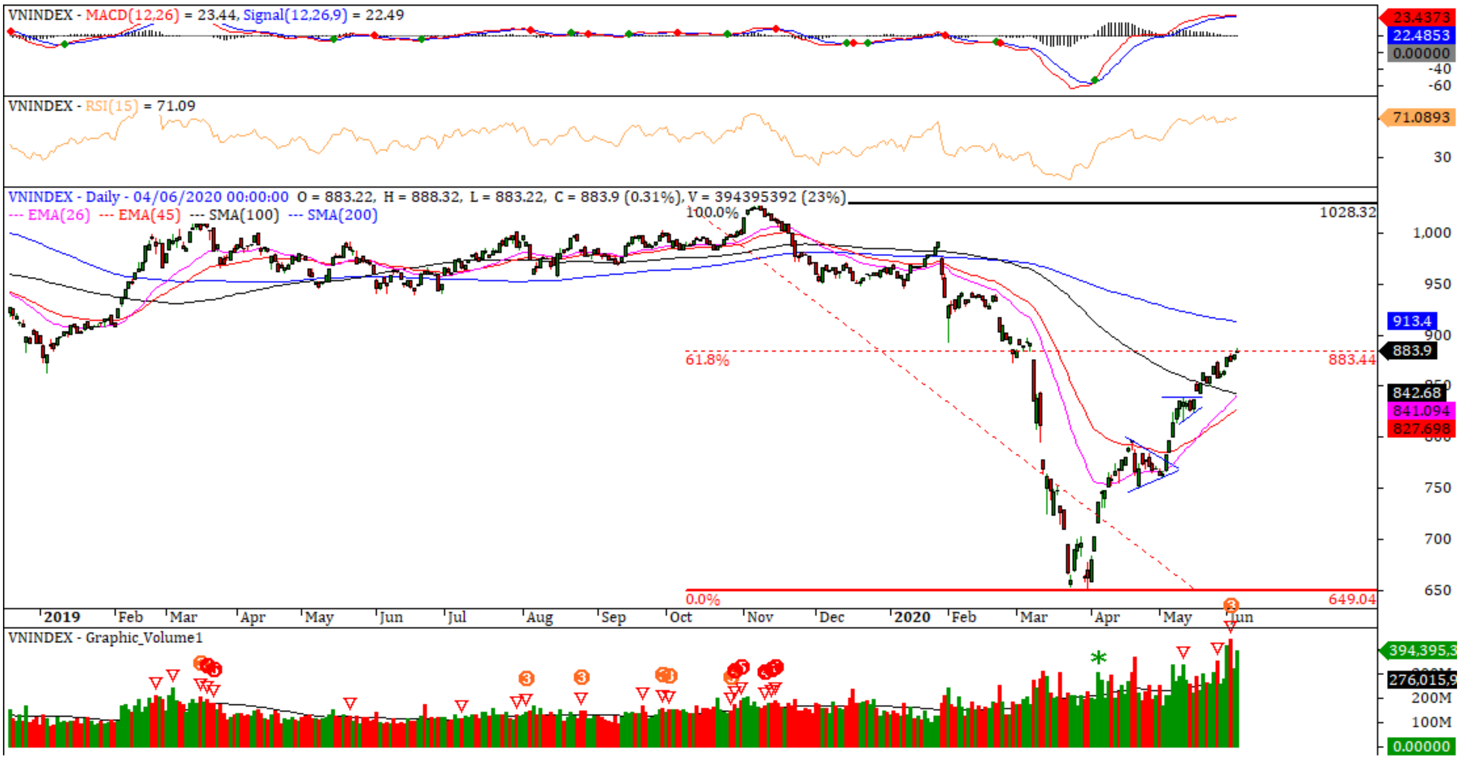
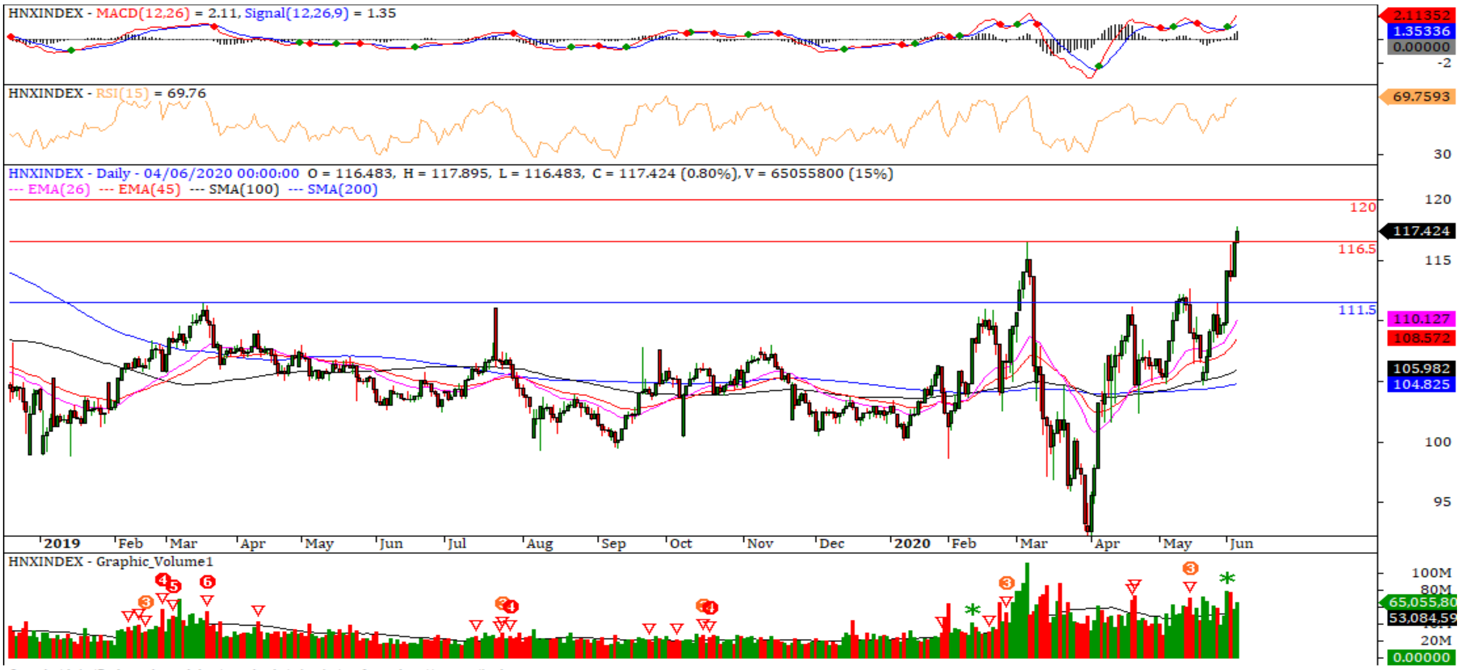
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept moving up slightly on high volumes. The current uptrend seems to be weakening and there are some signs of distribution. Traders consider reducing the proportion of stocks in portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - Diminishing Throughput Amid The Pandemic	June 01st, 2020	Accumulate – 1 year	22,000
NLG - Awaiting for stake transfer of the Waterfront project	May 28th, 2020	Buy – 1 year	31,500
HAX - Sales were affected by the Covid-19 epidemic	May 25th, 2020	Accumulate – 1 year	12,400
STK - Recycled yarn to alleviate the adverse impact of COVID-19	May 19th, 2020	Buy – 1 year	20,000
QNS - Obstacles in the short term, stable outlook for the long term	May 19th, 2020	Buy – 1 year	33,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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