APRIL

23

TUESDAY

"Large-scale Recovery"

6PM CALL

Market today: Large-scale Recovery

(Khai Tran – khai.tq@vdsc.com.vn)

The market underwent a first gaining day after a four-sessions losing streak, though the gaining was not much. VN-Index ended the day at 968 (+ 0.22%) while HNX-Index closed at 106.29 (+0.62%).

Liquidity slightly dropped below average level on both exchanges. Gainers outnumbered decliners.

The gaining driver mainly came from some large-cap stocks, such as STB (+4.3%), DPM (+3.8%), GAS (+3.3%), VRE (+2.5%), CTG (+1.7%), NVL (+1.4%), VIC (+1%), etc. Gaining momentum was significantly restrained by some other ones namely VNM (-2%), VPB (-1.3%), VHM (-1.1%), SAB (-1%), VCB (-0/6%), etc.

There was no groups/sectors recovering notably today. The recovery happened on a large scale, at a moderate level in stocks those fell deeply in the recent sessions, notably TCM (+2.4%), STK (+3%), MBS (+5.3%), KBC (+2.1%), DPM (+3.8%), QCG (+3.4%), DRC (+1.7%), etc. Besides, some stocks still maintained good performances: GAS (+3.3%), PPC (+4.6%), TIG (+2.6%), UDC (+6.9%), etc.

Foreign investors net sold VND 212 bn on HOSE and VND 1.8 bn on HNX. The top net selling stocks were VCI (VND -193 bn), VNM (VND -44 bn) and SSI (VND -19.4 bn).

The market gained slightly as many stocks recovered after falling deeply in the previous sessions. The strong support level of 965 continuously held, though it's not enough to conclude a reversal. Investors should only hold stocks with positive Q1 results and having increasing profit plan in 2019.

Analyst Pin-board

PNJ - 2019 AGM Update

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17th, 2019	Accumulate – 1 year	23,500
HSG - Advantage at domestic market is key to recovery	April 16th, 2019	Buy – 1 year	11,400
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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