RONGVIET SECURITIES

MAY

15

FRIDAY

“Corrected across the board”

6PM CALL

Market today: Corrected across the board

(Khai Tran – khai.tq@vdsc.com.vn)

After many positive sessions, market fell moderately on the large scale. VN-Index decreased by 5.37 points (0.65%), closing at 827.03. HNX-Index dropped sharply by -2.32 points or 2.08%, ending the day at 109.02. Liquidity fell slightly on HOSE and rose lightly on HNX.

VN30-Index, VNMID-Index, VNSML-Index slid by 0.87%, 1.09% and 0.99% respectively. In VN30 group, only six stocks gained; and half of them were Vingroup stocks family (VRE, VIC, VHM increased by 0.2%, 1% and 1.4% respectively). The remaining three gainers were EIB, VPB, and SBT. Many stocks in VN30 dropped over 2% such as CTD (-2.9%).

Similar to the previous session, there were still many speculative stocks reached the upper limit today such as MST, DAH, ART, DIC, FTM, LMH, TTH. A few Midcaps and Pennies rose significantly, such as HNG (+3.6%), CSV (+ 2.3%), HAG (+ 2.1%), PC1 (+ 1.2%), PLC (+ 1.2%), PVD (+ 1%).

The sectors that had risen strongly such as Fisheries, Textiles, Real Estate, Securities fell considerably today.

Foreign investors net bought four straight session with a value of VND 95 bn on the whole market, focusing on FUEVFVND (268), VCB (79.4), VPB (21.5).PDR (31), VNM (26.3), VRE (22.9) and DPM (19.7) were net sold the most by foreigners.

Market corrected on a large scale after many consecutive positive sessions. Liquidity decreased, indicating that the selling force was not too strong. This is the momment as investors start to be cautious; and risk management should be considered instead of seeking profit.

Analyst Pin-board

Update on Vietnam’s international trade in April, the month of social distancing

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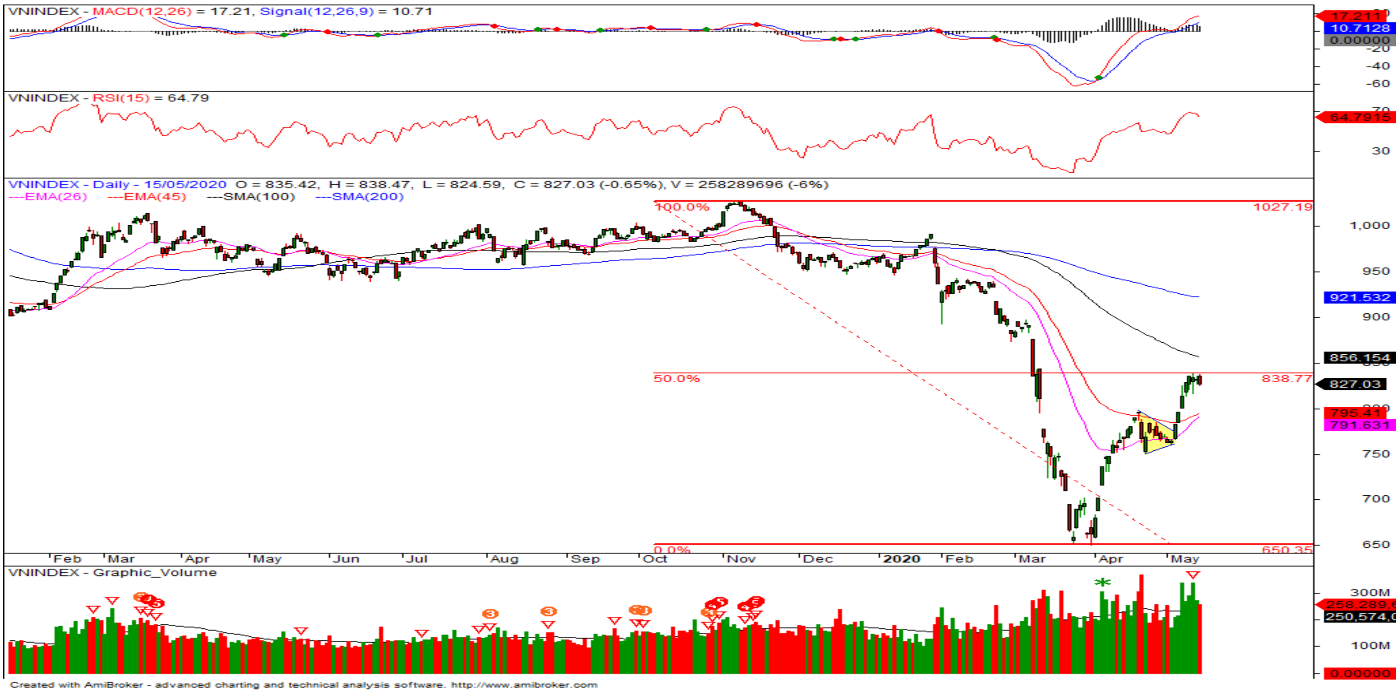
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes corrected slightly on reducing volume while HNX-Index turned down strongly on high liquidity. Both indexes hit their resistance and short-term correction is coming. In general, the intermediate-term uptrend is still valid and traders consider hold stocks longer until reversal signals appear.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ACV - The Worst Is Yet To Come	May 12th, 2020	Accumulate – 1 year	65,000
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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