RONGVIET SECURITIES

AUGUST

30

THURSDAY

6PM CALL

Market today: Approaching the 1000-point Resistance

(Vu Duong – vu.da@vdsc.com.vn)

Despite optimistic signals from the global market, Vietnam's stock market opened slightly down. Market's pillars such as SAB, VNM and VHM weakened, causing VN-Index to face selling pressure. MSN, BVH and banking group slightly increased but not enough to push up the market.

The situation got better as the morning session ended. Inflows came back to oil & gas group before spreading to banking group, helping the VN-Index increased again. Large cap stocks recovered strongly in the afternoon session. MSN rose 6.6% and nearly hit the ceiling. GAS and CTD also impressed with a 4% increase.

Ending the session, VN-Index closed at 998.1 (+1%). HNX-Index closed at 113.59 (+0.72%). Liquidity on the HOSE was moderate with an order-matching value of VND 3,700 bn.

On the HOSE, foreign investors were net sellers of VND 13 bn. The top net-selling stocks were HPG, VNM and VIC. The stocks with the highest net buying value on HOSE were KDH, VCB and CTD. On the HNX, foreign investors were net buyers for the third consecutive session with VND 21 bn worth of shares.

The rebound from large cap stocks is important for the uptrend. If large cap stocks maintain their strength in the next two sessions, the uptrend may continue.

"Approaching the 1000-point Resistance"

Analyst Pin-board

Currencies: the Real

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes increased strongly while the liquidity was almost unchanged. The current uptrend is still developing and VN-Index is moving towards resistance zones 1000-1020 point.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 - Rising gas prices erodes core earnings	August 27th, 2018	Accumulate – 1 year	27,100
DIG - Bide time	August 24st, 2018	Accumulate – 1 year	19,500
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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