February

19

TUESDAY

6PM CALL

Market today: VIC and VHM help to keep the uptrend

(Vu Duong – vu.da@vdsc.com.vn)

Although market spread is not very good, VIC and VHM helps VN-Index maintain the uptrend. Banking stocks also showed optimistic signs. Cash flow is not really strong, slowing down the rally of penny stocks. HSG traded around the reference price while NKG slightly decreased.

The VN-Index at some points moved up 10 points in the afternoon thanks to the excitement of VHM. However, rising selling pressure at the end of the trading session caused the index to lose some of the gain. Oil & gas stocks slightly decreased. GAS lost 1.2% while PVD, PVS, PLX all fell more than 2%.

At the close, the VN-Index increased by 0.32% and HNX Index decreased by 0.59%. The liquidity on HOSE was high, the trading value was equivalent to 4,500 billion VND, excluding the put-through value.

On HOSE, foreign investors net bought strongly a total of VND 217 Bn, focusing MSN, HPG and EIB. The stocks with the highest net selling value were VJC, HDB and DHG.

VN Index still able to maintain its uptrend despite certain fluctuations. High liquidity signaled profit-taking pressure, but the market have absorbed the demand quite well today.

"VIC and VHM help to keep the uptrend"

Analyst Pin-board

View on US-China Trade Talks

(Hoang Nguyen – hoang.nt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index continued going up thanked to some large cap stocks, while HNX-Index turned down. The increase of liquidity on both exchanges showed that the selling forces rose strongly. The current trend is still up but short-term correction may be coming. Trader consider taking profits partly and then wait to cover stocks at lower prices.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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