RONGVIET SECURITIES

OCTOBER

12

MONDAY

6PM CALL

Market today: Market did not gain much

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The week-opening session was full of momentum but the strong selling force at the end caused market to narrow the gain. HOSE only increased by +1.83 points (+0.2%) and closed at 925.83. HNX dropped -1.01 points (-0.74%) to close at 135.9. Upcom also couldn't keep the gain and fell -0.54 points (-0.84%), and ended at 63.47.

VN30 Index was much better and gained slightly by +0.37 points (+0.04%) to reached 874.9. CTG (+5.2%), MSN (+3.1%), BID (+1.5%), ROS (+1.3%), VCB (+1.3%) support to the gain of VN30. On the contrary, SAB (-2.5%), SBT (-2.1%), VRE (-2.0%), PNJ (-1.9%) weighed on this group.

On HOSE, losers dominated gainers, however there were some good gainers like TLD (+6.7%), SAV (+6.5%), FLC (+6.3%), BVH (+6.2%). On HNX, BNA (+30%), NHA (+5.9%), TDT (+4.5%) rose noticeably. On Upcom, G36 (+11.8%), SGP (+9.4%), BVB (+8.0%) were the most positive ones.

Market went up to the peak, foreign investors net sold more aggressively. Today they were net sellers of VND 390 bn. HOSE saw the net selling value of VND 376.82 bn, focusing on CTG (190), MSN (88.6), VRE (24.9), DIG (21.3), VNM (17.7). They net sold VND 17.48 bn on Upcom, largely in VIB (16.5), ACV (5.4), NTC (1.96). By contrast, HNX recorded an insignificant net buying value of VND 4.78 bn on NTP (1.9) and SHS (1.9).

The higher the pressure, the stronger the profit-taking that caused the stock market struggle with its rally. However, there are still many companies have not released their Q3 financial reports, the uptrend may slow down and the stocks will be more diverged. Hence, investors should consider to hold or sell stocks that have reached the target.

"Market did not gain much"

Analyst Pin-board

PC1: Hydropower is recovering strongly but overall earning growth requires more

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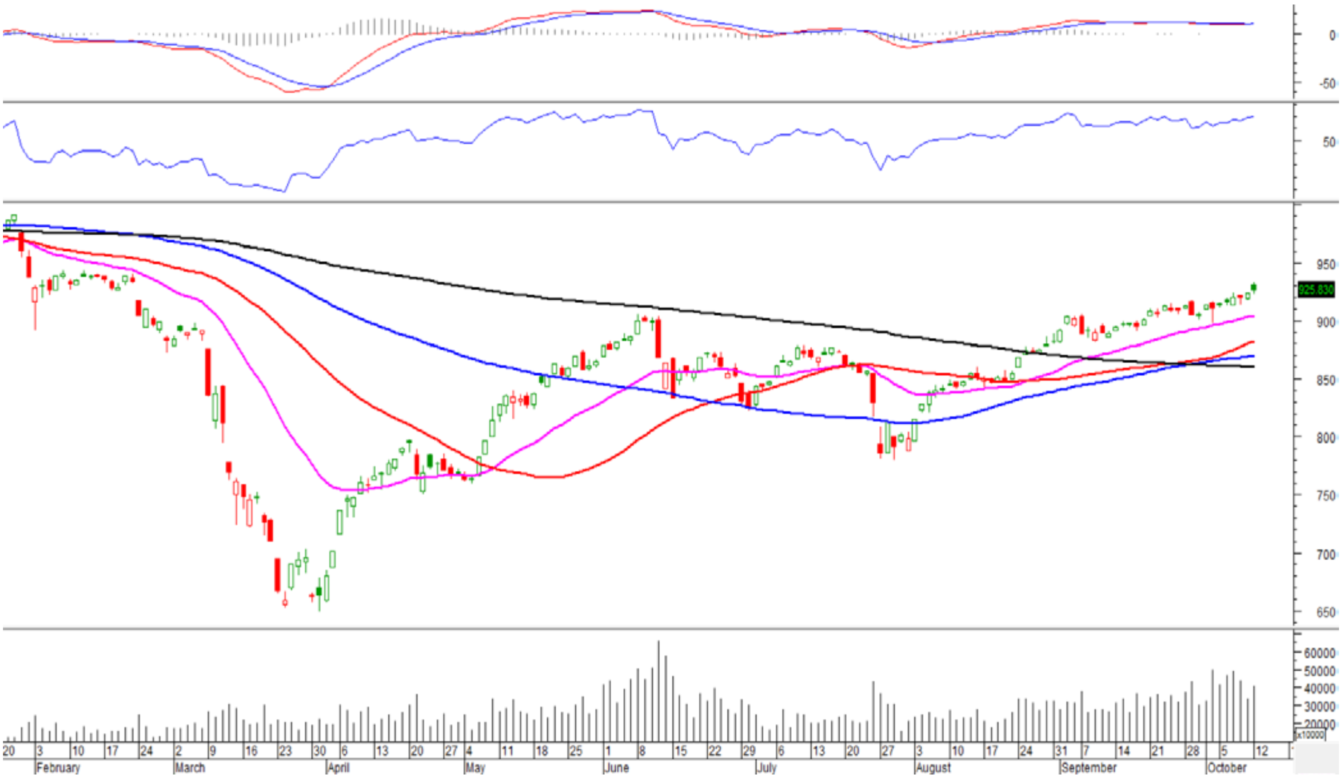
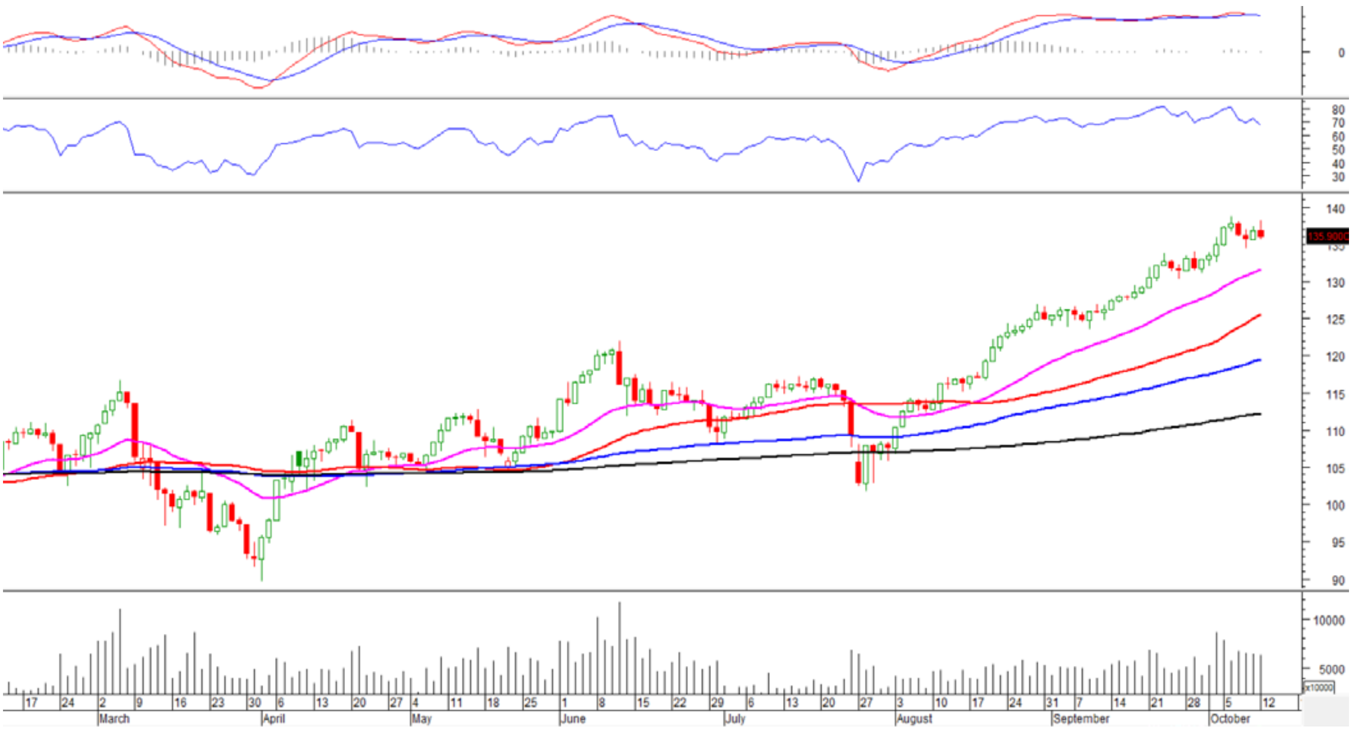
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index is expanding its rally after surpassing 920 points. However, this expansion will be cautious and face many difficulties due to the signal of exceeding the resistance level with low liquidity. In the short term, the market might be supportive and test for selling pressure. Therefore, investors should still be cautious, stocks with good signals can be kept, but should take profits at stocks with large selling pressure to preserve profits.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/09/2020	0% - 0.20%	0% - 0.20%	9,803	9,670	1.38%
ENF	03/09/2020	0% - 3%	0%	20,491	20,349	0.70%
MBBF	09/07/2020	0%- 0.5%	0%-1%	11,462	11,134	2.94%
MBVF	27/08/2020	1%	0%-1%	15,440	15,192	1.63%
VF1	10/09/2020	0.25% - 0.75%	0% - 2.5%	39,799	39,765	0.09%
VF4	10/09/2020	0.25% - 0.75%	0% - 2.5%	16,428	16,425	0.02%
VFB	03/09/2020	0.25% - 0.75%	0% - 2.5%	20,303	20,277	0.13%

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