"Good News Continues to Support the Rally"

Market today: Good News Continues to Support the Rally

(*Hieu Nguyen*– Ext: 1514)

The VN-Index continued its rally, up 0.24% to 724.14 points. The increase is still supported by good news and rumors regarding the business results and dividend payment plans of certain companies. Examples of this includes TCM, as its price reached the ceiling as the company announced positive results, and GIL because of a rumor regarding its dividend. Steel, construction and real estate stocks also rose today. This phenomenon is likely to continue since the AGM season will still last for 2 more weeks, although this effect will only be limited to certain stocks. Whether the market is able to find a new engine for positive performance after the AGM session remains a big question.

PVS Update

Today there was news regarding the contract termination for FPSO Lam Son of PVS. Considering the gloomy prospects for a new contract, RongViet Research has decided to temporarily SUSPEND the ACCUMULATION recommendation for this stock. Details about the contract can be found in our AP today.

Analyst Pin-board

PVS – Information about FPSO Lam Son

*(**Kien Nguyen** – Ext: 1320)*

If you are interested in this content, please click here to view more detail.

TCM Report Introduction

*(**Quang Vo** – Ext: 1517)*

If you are interested in this content, please click here to view more detail.

Recommendations:

VN-Index and HNX-Index went up slightly on rising volumes. Indexes are now fluctuating on narrow range. Traders should maintain a balance portfolio and wait to see if indexes break their resistances or supports.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
HDG	28.50	Hold	07/03/2017	25.90	28.00		24.50			10.04%	Intermediate
DIG	8.81	Hold	27/02/2017	8.53	10.00		7.80			3.28%	Intermediate
FPT	47.00	Hold	15/02/2017	46.00	50.00		44.00			2.17%	Intermediate
AAA	24.80	Hold	14/02/2017	25.20	28.00		23.00			2.48%	Intermediate
ITD	26.90	Hold	06/02/2017	25.70	28.00		23.50			4.67%	Intermediate
BVH	59.10	Hold	05/01/2017	61.10	66.00		58.00			-3.27%	Short-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TCM - Benefits from the Rebound in Textile Demand	April 4th, 2017	Accumulate – Long term	25,300
PVS - Positive Prospects from Energy Projects	April 3rd, 2017	Accumulate – Long term	21,900
HSG - Robust Core Business	March 22th, 2017	Neutral – Intermediate	51,700
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	17/03/2017	0.25% - 0.75%	0% - 2.5%	29,938	29,885	0.18%
VF4	17/03/2017	0.25% - 0.75%	0% - 2.5%	13,393	13,351	0.31%
VFA	17/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	17/03/2017	0.25% - 0.75%	0% - 2.5%	14,096	14,105	-0.06%
ENF	10/03/2017	0% - 3%	0%	15,164	14,847	2.14%
MBVF	02/03/2017	1%	0%-1%	12,614	12,607	0.06%
MBBF	01/03/2017	0%-0.5%	0%-1%	13,566	13,552	0.10%

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