02

THURSDAY

Market today: Brightspot in the first session of 2020

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Vietnam stock market started 2020 with a good gain. VNIndex added 5.68 points (+0.59%), to 966.67. HNX-Index gained by 0.48 points (+0.47%), closing at 102.99. Upcom increased slightly by 0.09 points (+0.16%), ending at 56.65.

VN30 Index had the strongest gains among the major indices as it closed the day at 886.88 (+0.89%). Banking stocks were the main contributors in VN30 Index. Besides that, CTD (+2.9%), MWG (+2.6%), HPG (+2.1%), SSI (+1.9%) also performed well. Contrarily, ROS(-6.9%) continued to fell to its floor price. NVL (-3.4%), SAB (-1.8%), GMD (-0.4%), EIB (-0.6%) performed poorly today.

Besides Banking sector, Utilities, Tourism & Entertainment, Basic Resources sectors also supported the market. Some outstanding stocks on HOSE were NKG (+ 7.0%), DLG (+ 6.8%), LHG (+ 6.8%), GAB (+ 6.8%). On HNX, SHB (+ 3.1%). , TIG (+ 3.1%), VCS (+ 2.0%) were the most notable ones.

Foreign investors were net seller VND 30 bn. On HOSE, they sold a net of VND 31.26 bn, focusing on HDB (40.2), VIC (14.9), BID (8.5). HNX saw an unsignificant net selling value of VND 0.098 bn, mainly in HUT (0.38), TIG (0.29), NTP (0.29). By contrast, foreign investors were net buyer on Upcom with a small value VND 0.56 bn, focusing on QNS (4.6), ACV (3.3), VEA (0.79).

The gain of the first session in 2020 brought positive sentiment for investors. We wish all investors the joyful and happiness in new year.

"Brightspot in the first session of 2020"

Analyst Pin-board

Vietnam's pharmaceutical industry – Opportunities and Challenges

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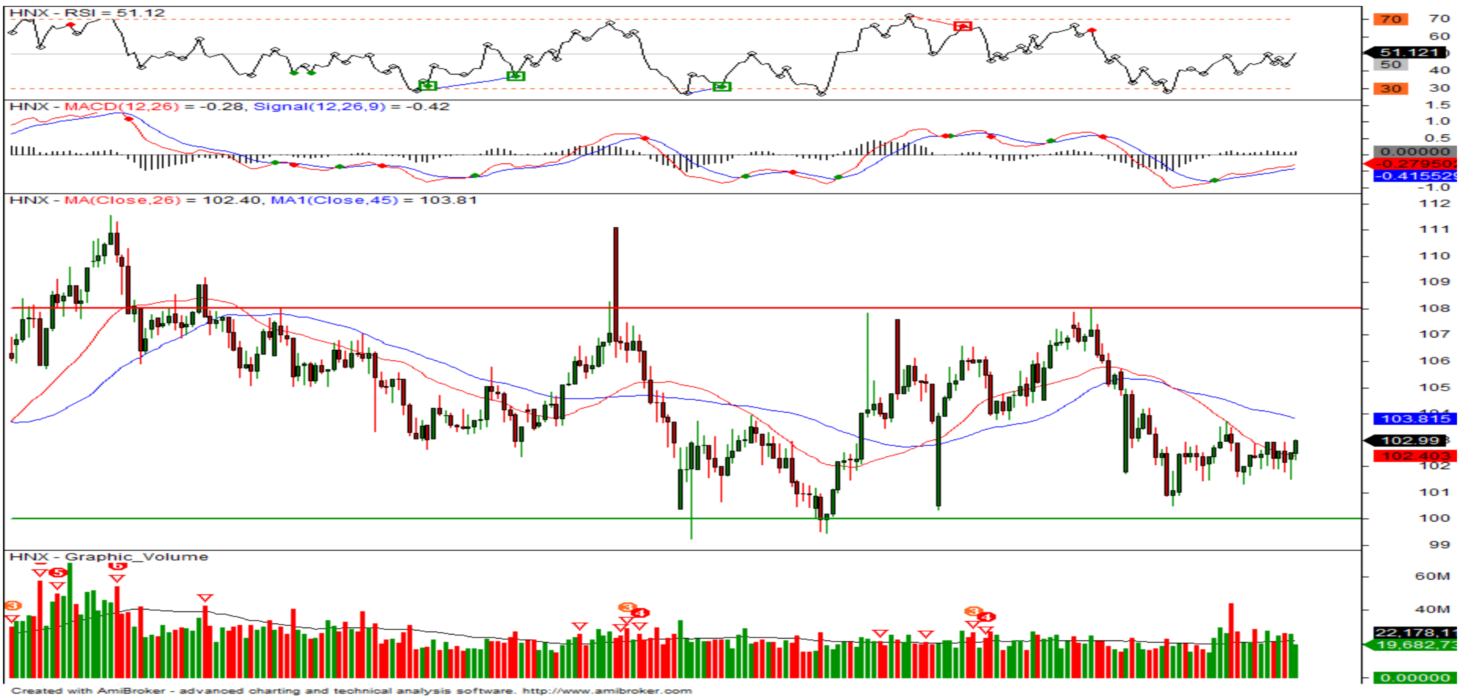
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes went up quite strong although the liquidity decreased slightly and remained below the average level. Indicators such as MACD and RSI turned bullish. After a sharp decline, both VN-Index and HNX-Index are bottoming and intermediate-term uptrend may come soon. Traders consider buying stocks on corrections.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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