RONGVIET SECURITIES

March

15

FRIDAY

6PM CALL

Market today: Market fluctuates in narrow range

(Vu Duong – vu.da@vdsc.com.vn)

Oil & gas stocks recovered well as oil prices maintained the upward trend. However, SAB, VIC and VHM all fell slightly. Banking stocks showed some diversion, with BID, ACB, MBB and CTG on the rise.

Although ETF reconstitution kicked off in the afternoon, trading activities were not too exciting. VN-Index only fluctuated with a narrow range. The most notable movement was HPG dropping to the floor price before recovering slightly due to bottom-fishing demand. 17 million shares of HPG were traded today, the highest within a year.

At the close, VN-Index fell 0.43% and HNX increased by 0.39%. Liquidity on HOSE was high; the trading value was equivalent to VND 4,800 billion, excluding the put-through transaction.

On HOSE, foreign investors net sold a total of VND 172 billion. The stocks with the highest net selling value were VHM, VIC and HPG. On the HNX, foreign investors continued net selling for the 6th session with a value of VND12 billion.

VN Index declined but the liquidity remained high. As divergence continued, investors should focus on leading stocks with good fundamentals. Investors can disburse when stocks face correction.

"Market fluctuates in narrow range"

Analyst Pin-board

Without Youtube MCN's revenue, what would Yeah1 have left?

(Son Tran – son.tt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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