RONG VIET SECURITIES

NOVEMBER

30

FRIDAY

6PM CALL

Market today: Strong shaking – Abnormal volume from MBB

(Khai Tran – khai.tq@vdsc.com.vn)

The market declined significantly in the late morning session and at the beginning of afternoon session, however, it recovered eventually. At the closed, the VN-Index decreased slightly (-0.03%), whereas the HNX-Index increased quite well (+0.63%). Liquidity improved in both exchanges.

The spotlight today belonged to MBB when this stock suddenly increased dramatically (+3.1%) with extremely high liquidity (19.6 million shares). Other banking stocks such as BID, CTG, VCB, ACB increased slightly.

Besides MBB, some other VN30 members also had a good day, for examples, VNM (+1.3%), DPM (+2.1%). In contrast, many large caps decreased such as HPG (-2.9%), NVL (-1.6%), SBT (-1.9%), VJC (-1.1%), VRE (-1.6%).

Many large caps were sold heavily during ATC session. The sellers were foreigners with the net sold value in ATC session up to VND 100 bn.

Some Mid cap and small cap increased strongly such as NTL (+6.9%), HTT (+6.8%), VOS (+6.7%), VRC (+5.3%), VNE (+4.5%), PHR (+3.6%), NAF (+6.4%).

Foreign investors turned to net sold after five consecutive net buy trading days with the value up to VND 13.7 bn. In HNX, they net buy VND 4.6 bn. The selling force occurred mainly in ATC session, focused on HPG (-77 bn), VIC (-60 bn), GAS (-20 bn). On the opposite side, VNM was net bought for VND 125 bn.

The market was in turbulence after the prosecution of former BIDV leaders. However, this negative information did not affect the market severely due to the familiar of investors with such kind of information for the past few years. Good demand helped the VN-Index only decreasing slightly even though foreigners sold significantly in ATC session. The market seemed to be balanced and the upcoming attention will be the G20 meeting this weekend.

"Strong shaking – Abnormal volume from MBB"

Analyst Pin-board

How close is Vietnam to the FTSE's Secondary Emerging Market status?

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index decreased slightly while HNX-Index increased quite strong. Trading volumes rose on both exchanges. The two indexes are still traded right below their short-term resistances. Trader should maintain a balance portfolio between cash and stocks.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000
STK - Growth prospects for recycled yarn	November 26th, 2018	Buy – 1 year	24,300
QNS - Improving itself	November 23rd, 2018	Buy – 1 year	60,200
AST - Exploring new markets	November 16th, 2018	Accumulate – 1 year	74,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	01/11/2018	0% - 3%	0%	18,212	18,082	0.72%
MBBF	07/11/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	25/10/2018	1%	0%-1%	14,185	14,164	0.15%
VF1	08/11/2018	0.25% - 0.75%	0% - 2.5%	37,489	37,544	-0.15%
VF4	08/11/2018	0.25% - 0.75%	0% - 2.5%	16,655	16,695	-0.24%
VFB	01/11/2018	0.25% - 0.75%	0% - 2.5%	17,589	17,582	0.04%

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