JULY	6PM CALL

15

MONDAY

Due to technical issues, the "Market today" and "Technical Analyst Recommendations" newsletter is suspended for the release on July 15, 2019. We invite investors and clients to see the "6PM CALL" newsletter on July 16, 2019.

Analyst Pin-board

ILB – Company Overview

(Tung Do – tung.dt@vdsc.com.vn)

Outstanding shares: 24.5 Mn; Market Cap: USD 19 Mn; Foreign ownership: 0%; Market price: VND 18,300; Trailing twelve-month P/E: 6.9x

ICD Tan Cang - Long Binh (ILB), a subsidiary of military-based Saigon Newport Corporation (SNP), was founded in 2007 and recently listed on HOSE last May. The ownership structure is quite concentrated with nearly 80% belongs to insiders.

Located in the North East area of HCMC, ILB offers warehouses, distribution centers and cargo transportation services serving import and export needs of enterprises in neighboring industrial parks in Dong Nai. ILB has a different business focus compared to ICDs in HCMC (specializing in handling containers and CFS services) as it doesn't have berths for barges to transport containers between industrial parks and seaports.

ILB is one of the largest ICD in terms of acreage with the total area up to 230 hectares which is allocated by Ministry of Defense to ILB for business operation. Current operation phase lies on 80 hectares and contains up to 30 warehouses.

Its customer base is quite diversified. Some major customers are Nestle, H&M, Pepsi, Bach Hoa Xanh, Itallian commodities Pacorini, wooden furniture manuafacturer Tavico and express delivery providers (DHL, VN Post, Kerry Express).

Figure 1: ILB location

Source: ILB

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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