RONGVIET SECURITIES

JUNE

18

THURSDAY

"Cautious Cash flow"

6PM CALL

Market today: Cautious Cash flow

(Khai Tran – khai.tq@vdsc.com.vn)

Today's market was still quiet but moved in different way to yesterday's. VN-Index dropped to a low level of 847.49 points at the beginning and gradually recovered. At the end, VN-Index increased slightly by 0.83 points (+ 0.1%), to 855.27. HNX-Index trimmed its loss to fall by 0.53 points (-0.47%), ending the day at 112.74. Liquidity continued to decline and back to the low level. Gainers and losers were similar.

VN30 Index traded in a narrow range with low liqudity. HPG, NVL and PLX were some notable stosck. In contrast, HDB, POW, STB and ROS decreased by over 1%.

Many hot stocks were under strong selling, especially ITA, HQC, PXT, SGT, SJF with a surplus of selling volume at floor prices. However, there are also some stocks with strong recoveries such as DGW, LDG, LGL, QBS.

Foreign investors returned to net sell on HOSE after three consecutive net buying sessions, with a value of -VND 15.28 bn, largely in VIC (185.56), HDG (49.1), MSN (18.1), VCB (15.8). On the buying side, FUESSVFL (105.9) and VHM (87.2) were net bought the most.

Market was still in watch mode after strong fluctuations. Currently, market still has opportunities to recover but in general the risks are still exist after a quite strong decline from the level of 900. Hence, investors should still consider reducing stocks weights.

Analyst Pin-board

PNJ - AGM update

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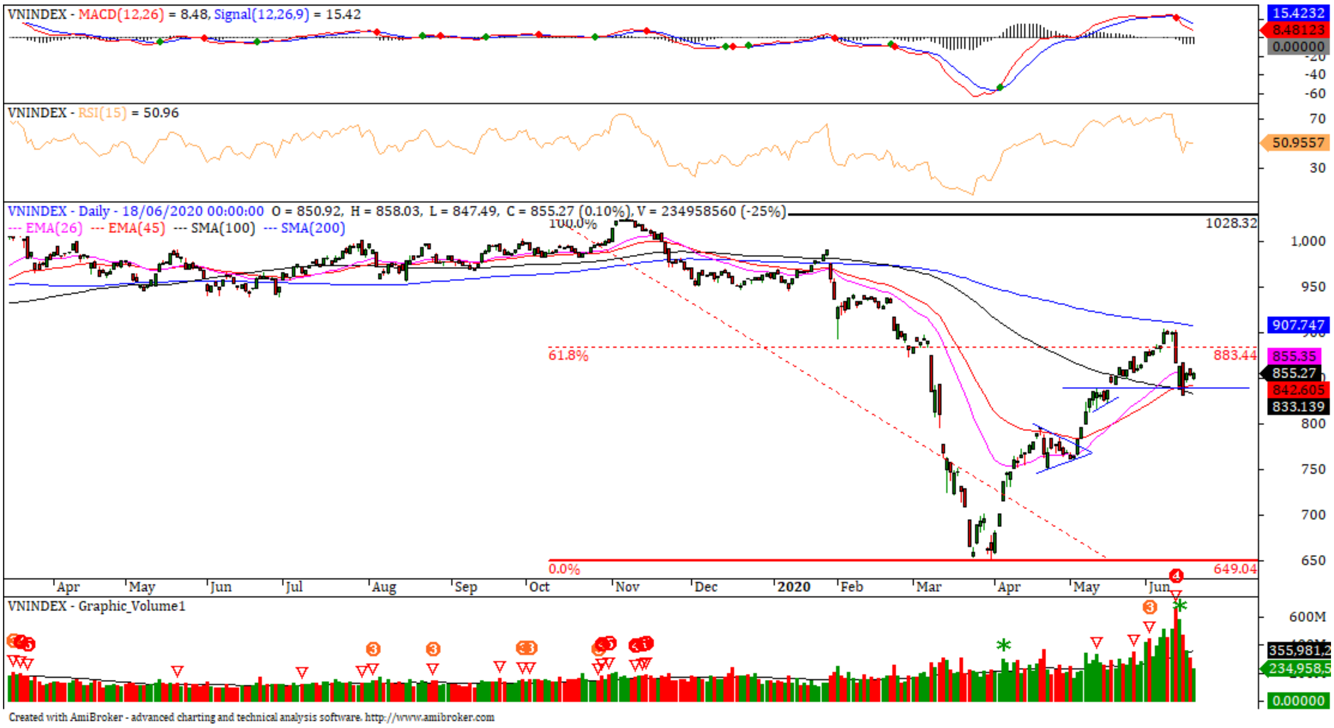
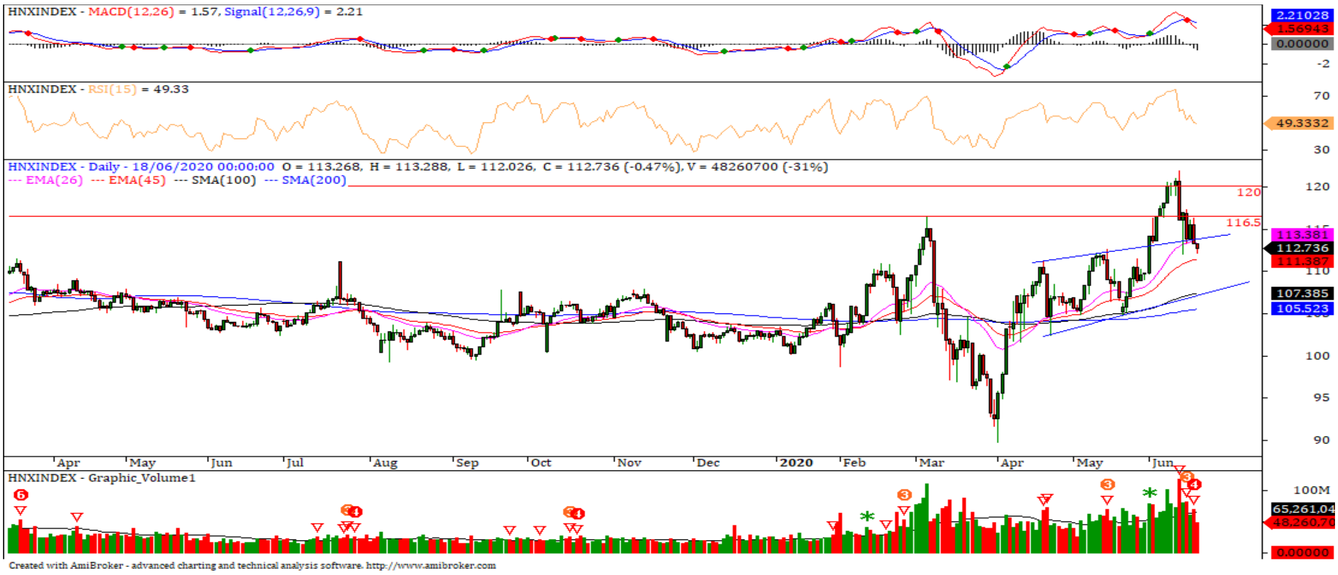
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index went up slightly while HNX-Index closed in red. Trading volumes reduced remarkably on both exchanges. In a short-term, the level of risk is still quite high and traders consider reducing the proportion of stocks in portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC- Pangasius export prices encounter low buying power; collagen demand stays strong	June 05th, 2020	Accumulate – 1 year	40,000
GMD - Diminishing Throughput Amid The Pandemic	June 01st, 2020	Accumulate – 1 year	22,000
NLG - Awaiting for stake transfer of the Waterfront project	May 28th, 2020	Buy – 1 year	31,500
HAX - Sales were affected by the Covid-19 epidemic	May 25th, 2020	Accumulate – 1 year	12,400
STK - Recycled yarn to alleviate the adverse impact of COVID-19	May 19th, 2020	Buy – 1 year	20,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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