OCTOBER

06

FRIDAY

6PM CALL

Market today: Rumors on Good Q3 Earnings of Banking Stocks

***(Hieu Nguyen** – Ext: 1514)*

VN-Index (807.8 points +0.32%) would move sideway if it was not the banking stocks that increase in the afternoon session. The rumors on good Q3 earnings, especially for ACB and MBB, seem to be the reason for this rally. Meanwhile, the divestment story in BHN (+5%) continues to support the stock price. The rest of the market was relatively neutral, with equal number of gainers and decliners. Liquidity on the HSX reached VND2,400B, the average of this week.

After the announcement of HSX's brokerage market share in Q3, stocks of top brokerage companies such as HCM and VND have reacted positively (SSI was the only exception). Coupled with the movement of banking stocks, this indicates that the earnings result have been an important factor of the stock price movement. Therefore, we think that at present, holding the right stocks would yield more satisfy result than trading along with the market. Investors can refer to the opportunities presented in our October Strategy report in here.

For the index, our view is that today's rally is thanks to the temporary excitement of the market for the banking group, while the big picture has not changed much. The low participation rate of foreign investors remains a concern. Therefore, investors need to be more cautious at initiating new position.

"Rumors on Good Q3 Earnings of Banking Stocks"

Analyst Pin-board

Not Easy to Beat "Mr Market"

(Thien Bui – *Ext: 1321)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes gained points and the liquidity remained low. Both VN-Index and HNX-Index are now traded in a narrow range. Traders should raise the proportion of stock in portfolio if indexes break above their short-term resistances in next sessions.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	48.75	**Hold**	21/09/2017	49.40	54.00		47.00			-1.32%	Intermediate
MBB	23.10	**Hold**	21/09/2017	22.10	25.45		20.75			4.52%	Intermediate
CHP	27.75	**Hold**	18/09/2017	26.90	29.00		25.00			3.16%	Intermediate
PHR	41.95	**Hold**	21/08/2017	40.20	44.00		38.00			4.35%	Intermediate
RDP	20.90	**Hold**	16/08/2017	20.80	24.00		19.50			0.48%	Intermediate
ITD	19.70	**Hold**	16/08/2017	19.50	22.00		18.00			1.03%	Long-term
HSG	28.15	**Hold**	16/08/2017	29.15	31.00		28.00			-3.43%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Temporarily Go Through the Gloomy Time	October 06th, 2017	Neutral – 1 year	15.100
HAX - Rapid Growth Thanks To Expanding Market Shares	October 02nd, 2017	Neutral – 1 year	42,300
DPM - 2019 – The Turning Point	September 29th, 2017	Neutral – 1 year	22,400
KDF - An Attractive Business Model	September 28th, 2017	Neutral – 1 year	68,000
HDG - Higher Market Position Thanks to Ha Do Centrosa Garden Project	September 26th, 2017	Buy – 1 year	39,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	29/09/2017	0.25% - 0.75%	0% - 2.5%	34,076	33,970	0.31%
VF4	29/09/2017	0.25% - 0.75%	0% - 2.5%	15,422	15,403	0.12%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	22/09/2017	0.25% - 0.75%	0% - 2.5%	15,622	15,618	0.03%
ENF	22/09/2017	0% - 3%	0%	17,553	17,450	0.59%
MBVF	21/09/2017	1%	0%-1%	13,460	13,508	-0.36%
MBBF	20/09/2017	0%-0.5%	0%-1%	14,319	14,313	0.04%

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