RONG VIET SECURITIES

AUGUST

21

WEDNESDAY

6PM CALL

Market today: Banking and Oil & Gas stocks draws money flow

(Khai Tran – khai.tq@vdsc.com.vn)

VN-Index increased sharply after slight rise in the last three-sessions. VN-Index rose +9.71 point or 0.99% to close at 994.38. HNX-Index advanced only 0.04 point to close at 103.01. Liquidity broke the average level. However, decliners outnumbered gainers.

Money flew from Real Estate and Industrial Real Estate stocks to Oil & Gas, Banking, and Brokerage stocks. PVD (+6.7%), PVC (+4.1%), PVS (+2.9%), GAS (+2.1%), VCB (+4%), BID (+2.9%), MBB (+1.6%), VPB (+1.3%), HCM (+1.9%), and SSI (+1.8%) were the most notable gainers.

Real Estate stocks corrected but strongly diverged. Some stocks rose noticeably such as IDJ (+9.1%), LGL (+5%), HLD (+3.4%), VRC (+3.2%), and LDG (+2.7%). Meanwhile, IJC (-6.7%), SZL (-3%), LHG (-2.7%), HDG (-2.3%), D2D (-2%), and KBC (-1.6%) fell sharply.

Foreign investors turned to a net buyer with VND 113.5 bn on HOSE, namely, CMG (+VND 203 bn), CTI (+25.4), MSN (+15.8), VIC (+13.5), VHM (+12.4). They net sold on VJC (-VND 56 bn), VRE (-40), HPG (-27), E1VFVN30 (-16).

VN-Index rose strongly thanks to contribution of Banking and Oil & Gas sector. We think money remain in the stock market, but they flow among stocks and/or sectors. We recommend investors to invest in stocks that have not recently increased much because putting money into stocks that already rose will be risky.

“Real estate stocks in the spotlight”

Analyst Pin-board

Next Drivers for Vietnam’s Economy

(Tu Vu – tu.va@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes increased strongly on rising volumes. The current short-term recovery is still valid and indexes may go higher. Traders should accumulate stocks on corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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