APRIL

24

FRIDAY

6PM CALL

Market today: Reverse

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market had a dramatic session as it opened lower but ended in green. VNIndex gained +2.75 points (+ 0.36%), closing at 776.66. On HNX, HNXIndex recovered to its reference level of 106.97. In contrast, Upcom fell slightly by -0.08 (-0.15%), to 51.66.

VN30 gained +7.56 points (+ 1.05%) to close at the highest level of day 725.05. Decliners and gainers were similar in VN30 Index. VNM reached upper limit (+ 7.0%) thanks to large buyback annoucement. CTD (+ 6.9%), REE (+ 3.7%), VPB (+ 3.0%), HPG (+ 2.3%), MSN (+ 2.2%) rose noticeably on VN30 Index. Conversely, VHM (-2.4%), VJC (-1.0%), BID (-0.6%), BVH (-0.6%) underperformed today.

Many notable midcaps and pennies on HOSE, such as ABS (+ 7.0%), HAG (+ 7.0%), CMX (+ 6.9%), HSG (+ 6.9%), NKG (+ 6.9%), PPC (+ 6.9%), BWE (+ 6.8%). Although HNXIndex did not change much, there were also many strong gainers, namely HAD (+ 6.9%), ART (+ 4.2%), DGC (+4.2) %), HDA (+ 3.7%).

Foreign investors remained to be net sellers of VND 385 bn. HOSE saw a strong net selling of VND 344.82 bn, focusing on VNM (96.7), CRE (38.5), VCB (37), HDB (31.9), and VRE (23.8). They were also net sellers of VND 22.67 bn on HNX, mainly in PVS (16), LAS (4.2), TIG (0.83). They net sold VND 17.38 bn on UPCOM, namely LPB (6.8), ACV (3.7), BSR (3.0), NTC (2.5).

The stock market has regained its positive today. Although it is not a perfect uptrend, many stocks have increased to the maximum range such as Steel, Utilities, showing that there are still many opportunities. Hence, investors could disburse reasonably for industries with positive stories and good stocks.

Analyst Pin-board

"Reverse"

VHC – Update on 1Q2020 results and 2020 plan

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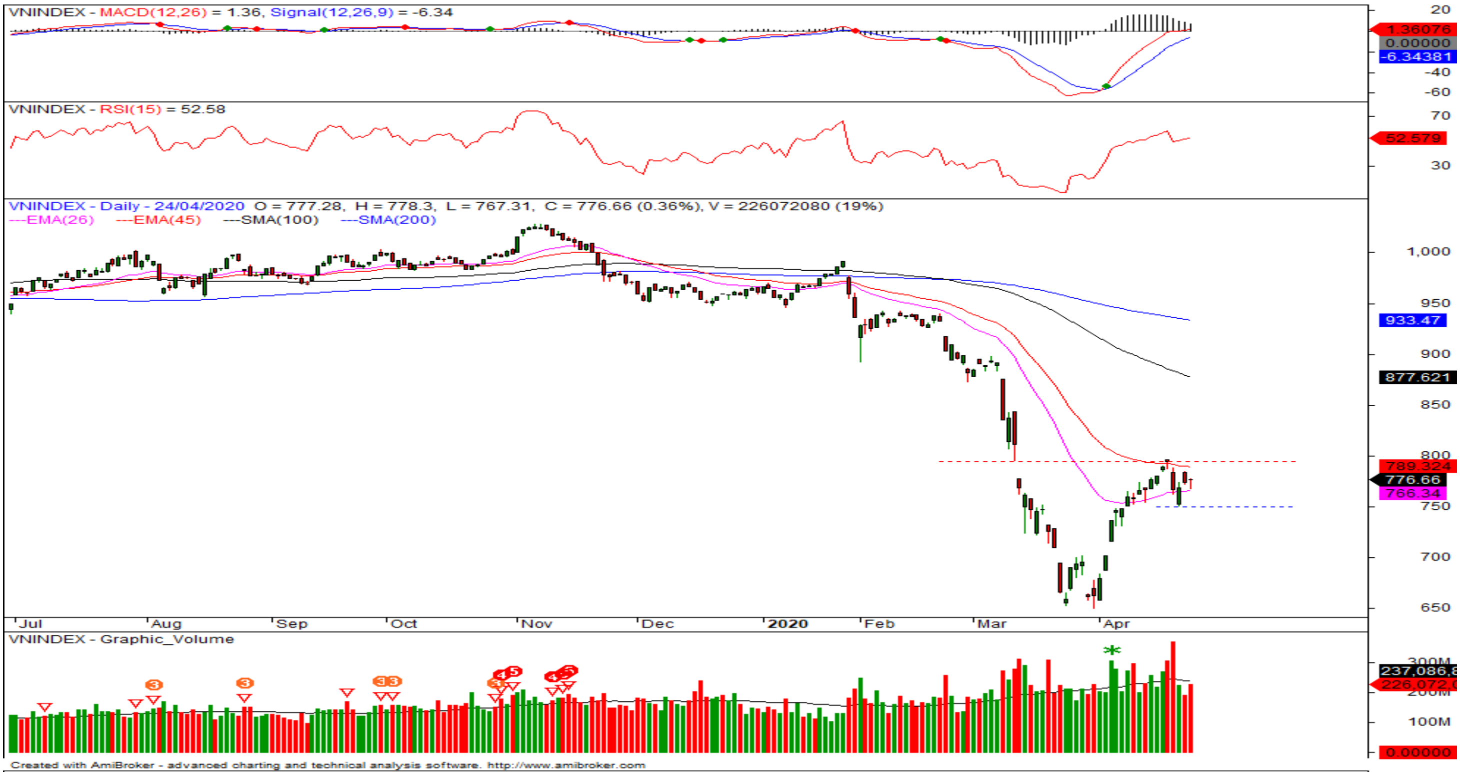
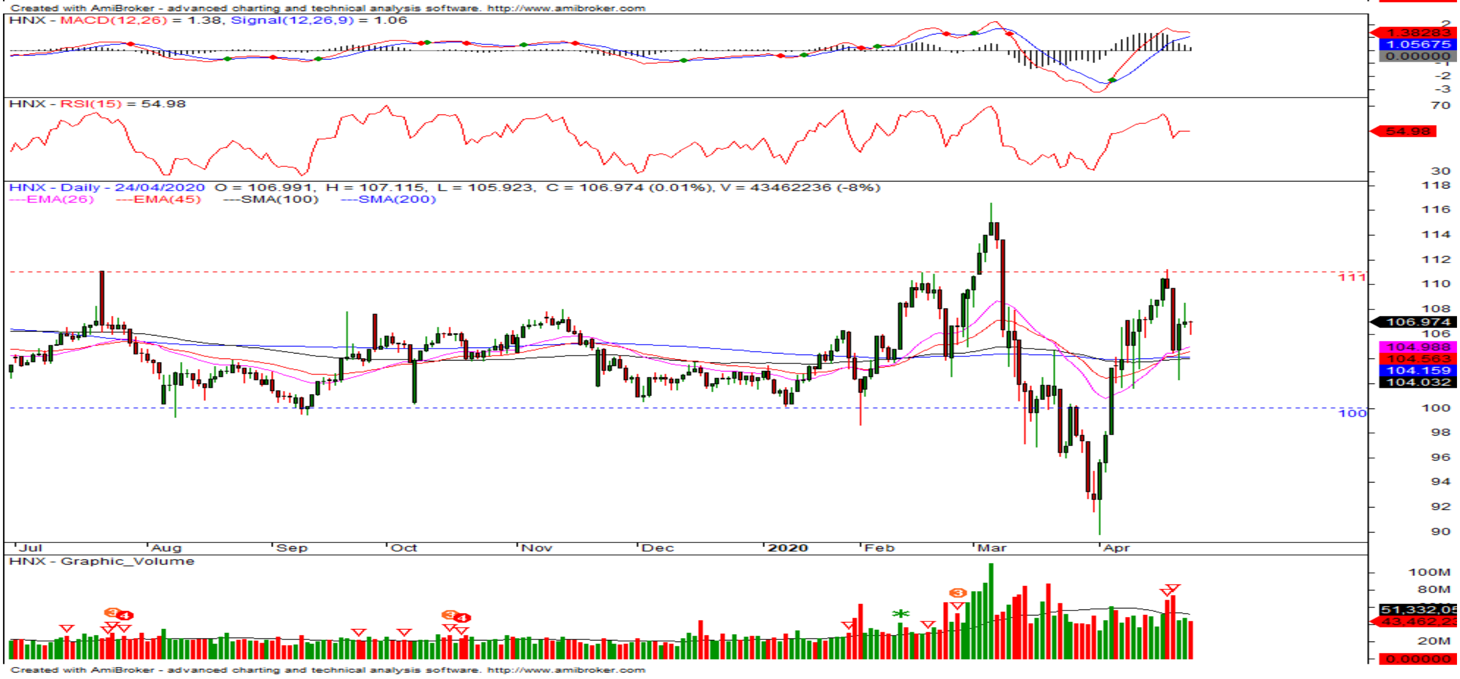
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes increased slightly on low volumes. This might be a technical recovery and indexes may keep going down to lower supports. Traders consider taking profit and wait to cover at lower prices at reliable supports.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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