MARCH

16

TUESDAY

6PM CALL

Market today: Money flow challenged

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After 2 cautious sessions in a narrow range, selling pressure increased again, VN-Index fell back to 1172 points. However, money flow still temporarily supported and helped market to recover slightly in the afternoon session. At the end, VN-Index also fell 4.66 points (-0.39%) and closed at 1179.9 points. The HNX-Index slightly increased by 0.69 points (+ 0.25%) and closed at 275.88 points. Liquidity remained at 629.6 mn shares matched on HOSE.

VN30-Index shared the same movements and only dropped 0.25%. There were 22 losers slightly decreased, and 6 losers dropped over 1% including REE (-1.8%), SSI (-1.5%), BID (-1.4%), VNM (-1.2%), NVL (-1.2%) and VPB (-1%). On the other side, there were 7 gainers, notably FPT (+ 5.9%), followed by TCH (+ 4%), PLX (+ 1.2%), VRE (+ 1%), HDB (+ 0.6%), MWG (+ 0.4%) and PDR (+ 0.1%).

Small and medium stocks also struggled significantly, but polarization still existed. Notably, stocks increased to the ceiling such as TMT (+ 7%), SHI (+ 6.9%), TMS (+ 6.9%), SGR (+ 6.9%), HAP (+6.8 %) ...

Foreign investors remained net sellers for the 18th consecutive session on HOSE, with value of VND VND 253.8 bn. Notable was VNM (-223.8), followed by MBB (-60), HPG (-39.9), VRE (-31.2), SSI (-22.1)... On the net buy side, notably FUEVFVND (+194.9), followed by PLX (+124.4), KBC (+25.2), FCN (+14.4), SAB (+ 8.5) ...

After 2 sessions of failing to break struggle, VN-Index moved back to check the balance of supply and demand near the support area of 1170 points. Currently, despite decline, money flow still supports market, showing that there is still an opportunity for market to gradually move towards 1200. Therefore, investors should observe market. Besides, there are still opportunities for short-term surfing in some stocks with good technical signals after accumulation period.

"Money flow challenged"

Analyst Pin-board

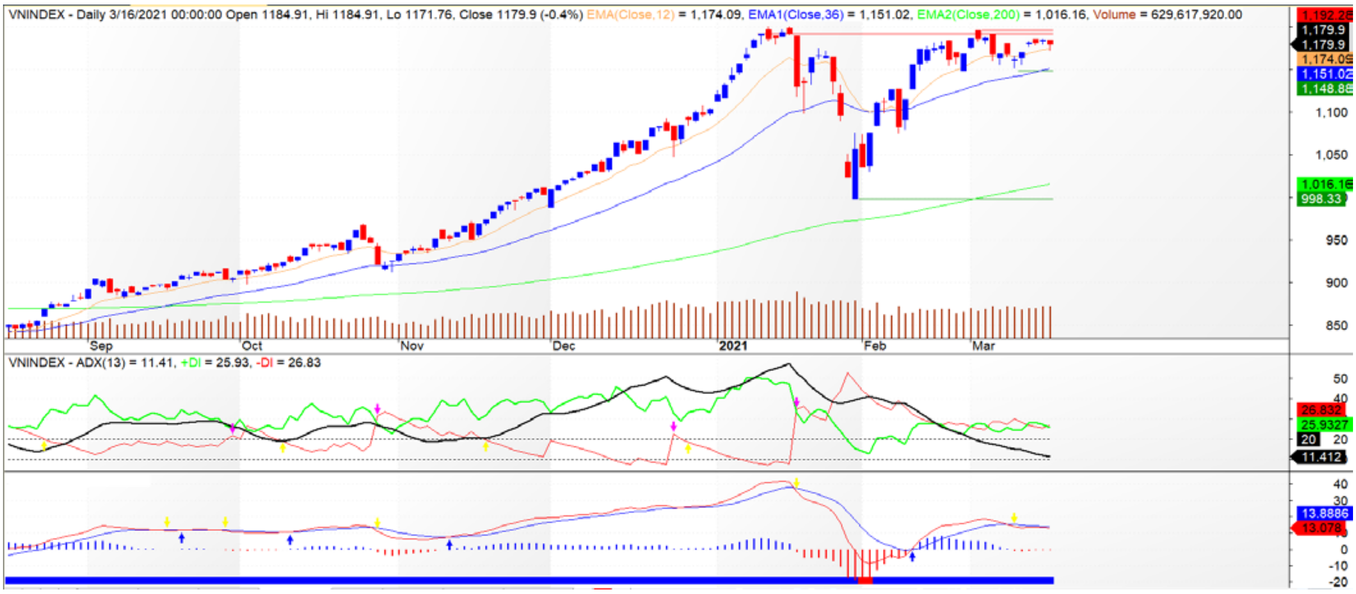
Worth monitoring inflation expectations.

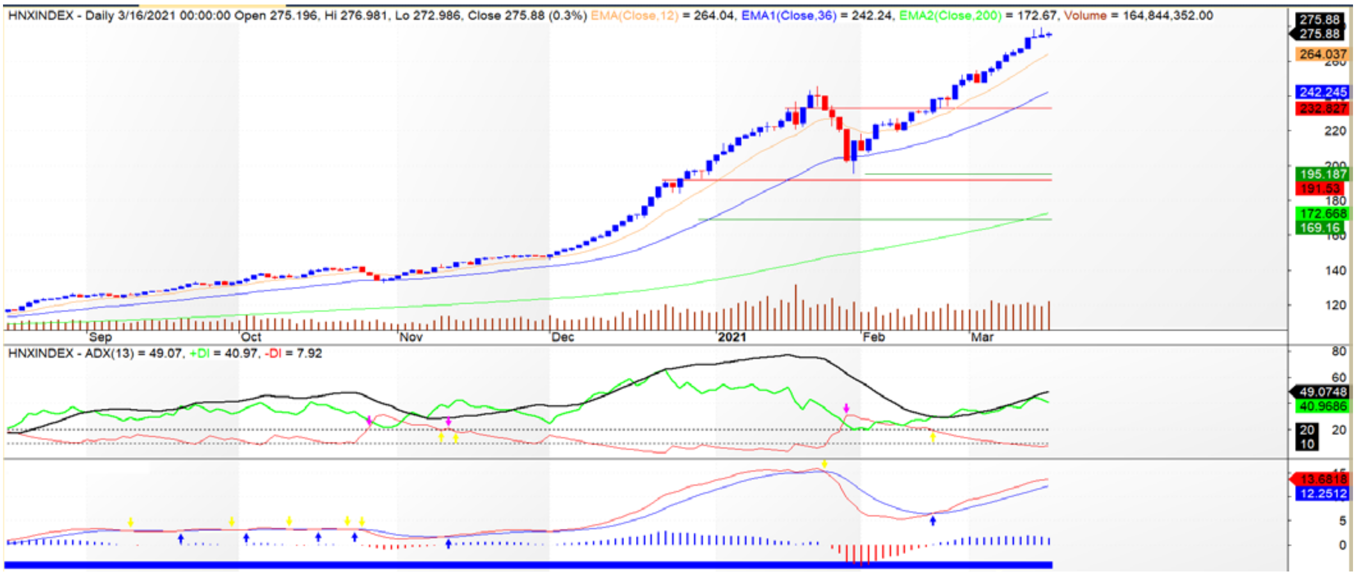
(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index moved in a narrow horizontal frame, making Blue-chip stocks sideways. But Midcap or Penny stocks are still showing more positivity. As a result, investors can consider stocks with positive signals to participate with moderate disbursement while waiting for the sideways movement of the market to complete.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Bright prospects for recycled yarn; bold expansion plan	Mar 11th,2021	Accumulate – 1 year	33,900
VCB - Short-term headwinds are outweighed by strengthened buffer	Mar 11th,2021	Buy – 1 year	117,000
SMC - Increasing steel price boosts the net income to a new peak in 1Q	Mar 11th,2021	Accumulate – 1 year	30,200
GEG - Slight increase in profit creating a low base for 2021's growth	Mar 11th,2021	Accumulate – 1 year	21,700
BMP - 2021 profit under pressure from surging input prices	Feb 23rd, 2021	Neutral – 1 year	57,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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