RONGVIET SECURITIES

JANUARY

06

MONDAY

6PM CALL

Market today: Gloomy Monday

(Bao Nguyen – bao.nq@vdsc.com.vn)

With the world instable events that have affected the global stock market, Vietnam stock market was no exception. VNIndex lost 9.35 points (-0.97%), closing at the lowest level of day at 955.79. HNX also dropped sharply by 1.16 points (-1.13%), to 101.23. Upcom was in negative movements when it dropped by 0.77 points (-1.36%) and closing at 55.88.

Most of VN30 stocks stumbled and affected negatively on VN30 Index with a decrease of 10.94 points (-1.24%), closing at 872.34. Top losers today were ROS (-6.9%), VCB (-2.7%), VRE (-2.7%), TCB (-2.5%), GMD (-2.2%). Only 3 gainers were GAS (+ 3.2%), EIB (+ 1.4%) and CTG (+ 0.2%).SBT closed the day below the reference level.

On HOSE, GEX (+ 6.8%), GAB (+ 6.7%), SRC (+ 6.7%), DLG (+ 6.3%) and PVD (+ 4.3%) were the good gainers. On HNX, there were some stocks PVS (+ 5.0%), PVC (+ 2.9%), PVB (+ 2.7%), TNG (+ 1.3%) that had high liquidity and sudden increase. Upcom was represented by prominent stocks such as BSR (+ 3.7%), PLX (+ 2.4%), OIL (+ 2.4%), CTR (+ 2.3%) ...

Oil & Gas group was today's bright spot, Industrial also increased slightly. Banking, Real Estate lost the most today.

Foreign investors had a positive trade day as they were net buyer of VND 30.4 bn on HOSE, focusing strongly on HPG (26.4), E1VFVN30 (25), MSN (16.7) ... But they were net sellers slightly on HNX VND 2.55 bn, mainly on PVS (3.2), CEO (1.01). Upcom also had a net selling of VND 2.58 bn, VLC (2.2), BSR (1.59), CTR (0.63)...

"Gloomy Monday"

With tension between the US and Iran, global investors are concerned about the war that might happen and their reaction is not very positive. Vietnam stock market is no exception. Therefore, we recommend that investors should not participate in the market at the moment.

Analyst Pin-board

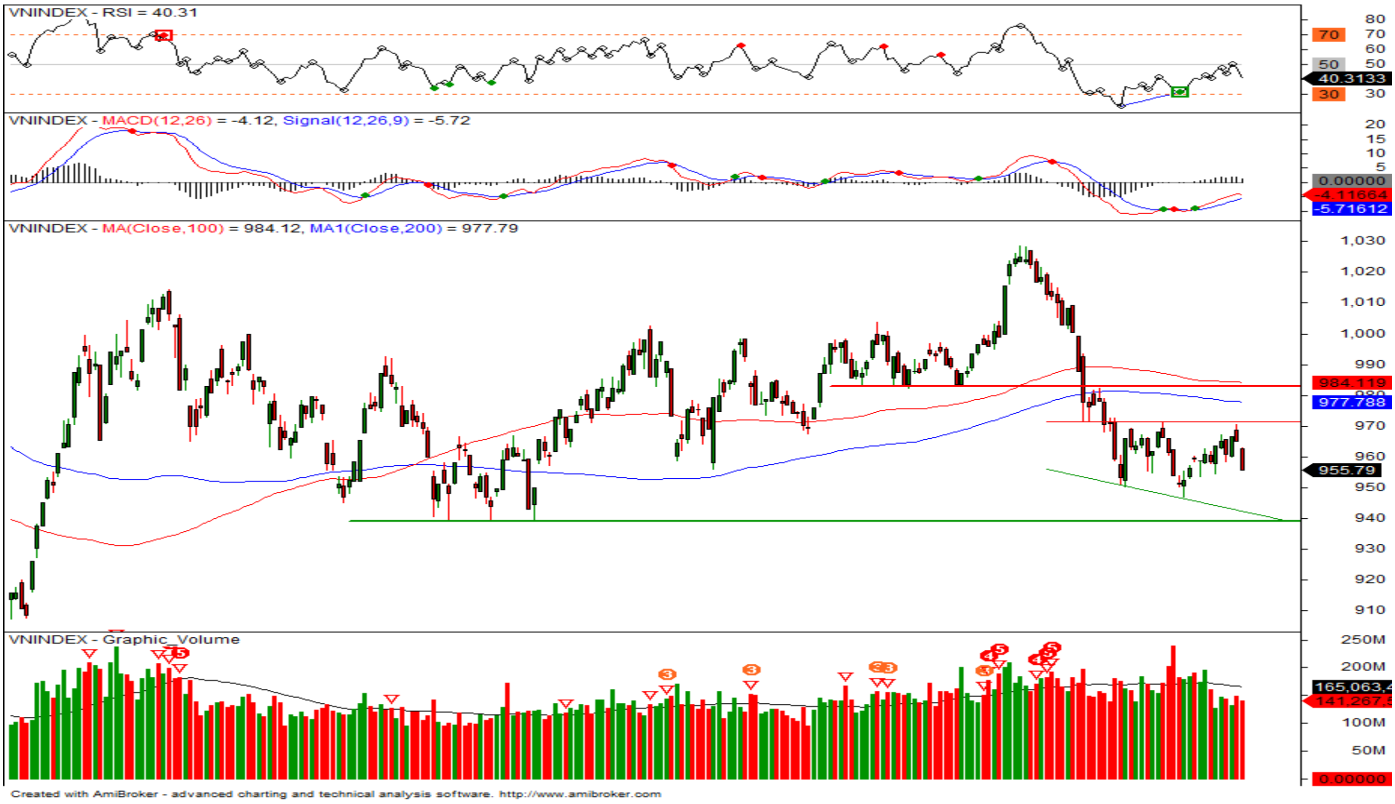
US Manufacturing activity hits 10-year low

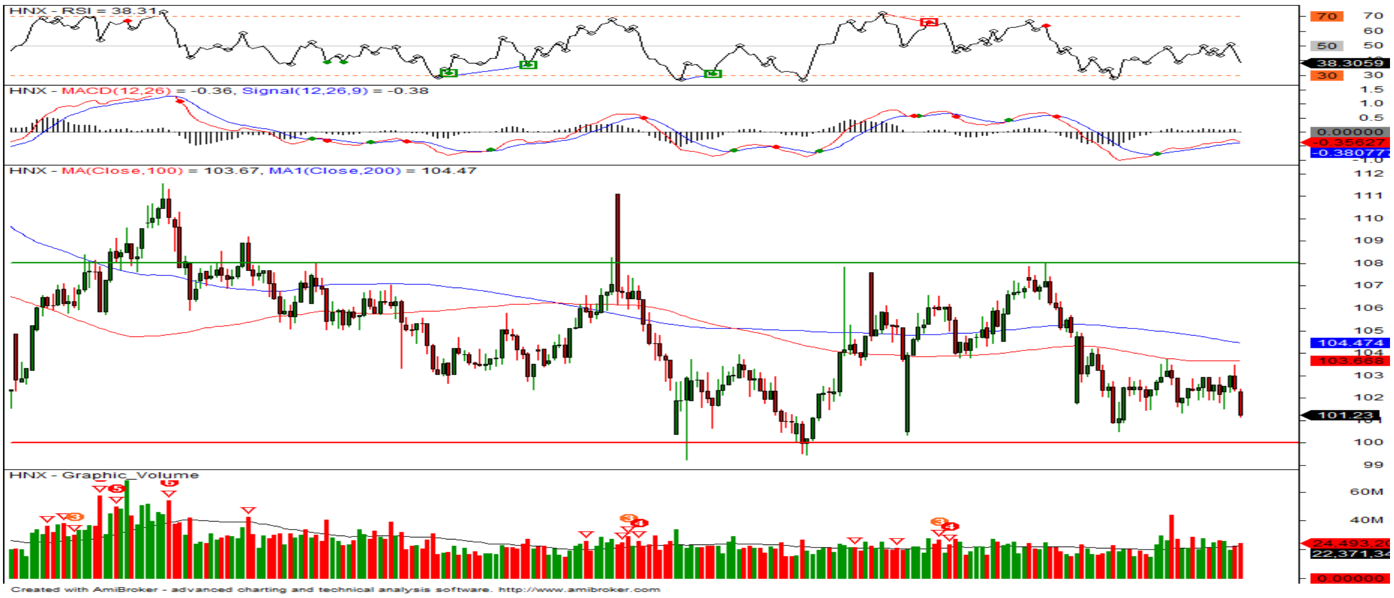
(Bernard Lapointe – *bernard.lapointe@vdsc.com.vn)*

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Indexes fell quite strong while the liquidity remained steady. After failing of breaking through short-term resistance, indexes turned down and may find to previous troughs. Traders should wait until reversal signals appear.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Banking
- Market Strategy

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)

- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)

- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)

- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)

- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)

- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Logistics
- Aviation

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)

- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)

- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)

- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)

- Steel

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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