RONG VIET SECURITIES

OCTOBER

02

FRIDAY

6PM CALL

Market today: Wobble

(Bao Nguyen – bao.nq@vdsc.com.vn)

Unexpectedly wobbly after mid-session when the news of US president testing positive for Covid-19, had globally spread out. However, positive demand did not drag Vietnam's stock market. On HOSE, Vnindex only decreased -4.18 points (-0.46%) and closed at 909.91. HNX-Index was in contrast with a strong gain of +1.41 points (+ 1.06%) to close above 134.91. Upcom was in the same direction with HOSE as it dropped slightly by -0.07 points (-0.11%) and closed at 62.35.

Meanwhile, VN30 lost -6.07 points (-0.7%) and closed at 861.51. Losers were REE (-3.9%), STB (-2.2%), VPB (-1.9%), VHM (-1.6%), MSN (-1.5%), etc. Small group of stocks spectacularly reversed such as POW (+ 2.9%), SBT (+ 2.5%), VIC (+ 1.6%), CTG (+ 1.3%), TCH (+ 0.7%).

Although the financial market fluctuated significantly, there were outstanding on HOSE were ASG (+ 7.0%), OGC (+ 7.0%), CVT (+ 6.9%), DIG (+ 6.8%), etc. On HNX, most gainers were VHE (+ 9.1%), DXP (+ 6.2%), NVB (+ 5.7%), PGS (+ 5.3%), etc. On Upcom, there were PFL (+ 15.0%), MVB (+ 10.9%), MLS (+ 10.0%), etc.

Foreign investors remained their net selling trend with total value of nearly VND -300 bn. HOSE saw a net selling of -278.13 bn. Strong net selling were VHM (-70), CTG (-67.2), HPG (-59.4), VRE (-17.2). Value on HNX was VND -15.53 bn, they sold PVS (-7.0), TIG (-3.2), DXP (-2.7), ART (-1.1 billion). Upcom was sold at lowest with VND -4.69 bn, followed by QNS (-2.3), CTR (-2.1), HND (-1.9), NCT (-1.66), etc.

There was a surprise that wobbled market at last session of the week. However, the cash flow waiting for strong good stocks did not drag market which is the today's highlight. This shows that market trend is still positive as huge cash flow is waiting to trigger into the market. We recommend investors to pay attention at this time to seek opportunities for the future..

"Wobble"

Analyst Pin-board

Currencies: Pressure on the Euro

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

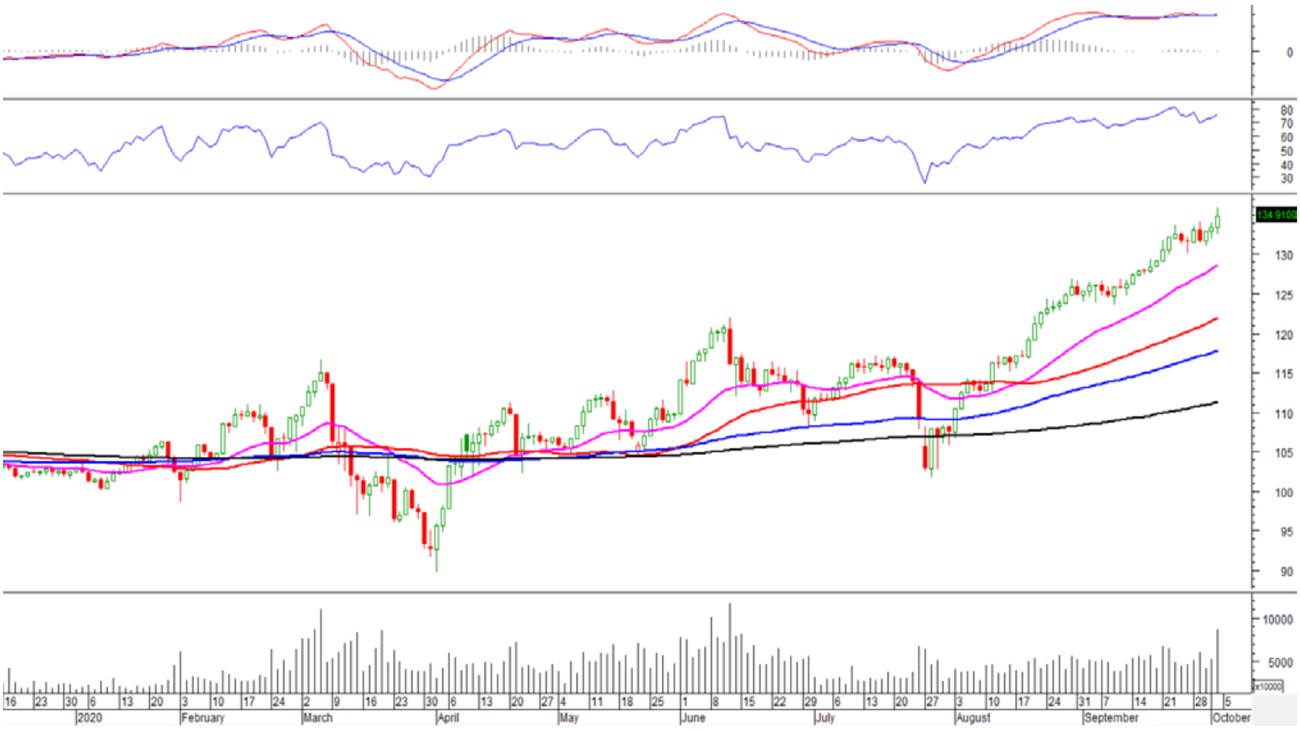
HOSE indices review Cơ cấu lại các chỉ số tại HOSE

(Hoang Nguyen – hoang.nt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index continued to be cautious and it still could not overcome the challenging area. The HNX-Index surpassed the resistance but it didn't have strong support from technical indicators. In general, the market still has short-term correcting risks. Therefore, investors should temporarily limit disbursement and need to follow the confirmation signals of the market to have a reasonable strategy.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/09/2020	0% - 0.20%	0% - 0.20%	9,803	9,670	1.38%
ENF	03/09/2020	0% - 3%	0%	20,491	20,349	0.70%
MBBF	09/07/2020	0%- 0.5%	0%-1%	11,462	11,134	2.94%
MBVF	27/08/2020	1%	0%-1%	15,440	15,192	1.63%
VF1	10/09/2020	0.25% - 0.75%	0% - 2.5%	39,799	39,765	0.09%
VF4	10/09/2020	0.25% - 0.75%	0% - 2.5%	16,428	16,425	0.02%
VFB	03/09/2020	0.25% - 0.75%	0% - 2.5%	20,303	20,277	0.13%

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