RONGVIET SECURITIES

MAY

13

MONDAY

6PM CALL

Market today: Real Estate rises

(Khai Tran – khai.tq@vdsc.com.vn)

VN-Index had the second consecutive gaining session (+5.59 points) closing at 958.54 while HNX-Index went otherwise, ended at 105.61 (-0.24 points). Liquidity slightly increased on both exchanges. The number of gaining stocks overweighed that of losers.

Some large cap stocks increased significantly such as BVH (+3.8%), VNM (+2.9%), VRE (+1.8%), VHM (+1.2%), REE (+1.2%), FPT (+1%), etc. ROS (+6.3%) surprisingly rose at the end of day thanks to ATC buying force.

Banking group was relatively good with lots of gaining stocks: BID (+2.2%), TPB (+1.8%), MBB (+1.7%), HDB (+1.5%), CTG (+0.7%), etc.

Oil&Gas stocks declined simultaneously despite world crude oil price recovering. HPG saw a significant drop (-2.45) under foreign investor's net selling pressure.

Real Estate group had a successful day with many gainers, namely HDC (+6.8%), NTL (+6.8%), SZC (+6%), SJS (+4.5%), LHG (+4%), KBC (+3.3%), KDH (+3.1%), NLG (+2.4%), VRE (+1.8%), etc. Real Estate, especially, Industrial Real Estate was considered to benefit the most from US-China world trade tension.

Many Midcap stocks had an impressive gain such as PHR (+5.9%), PPC (+4.5%), CMG (+3.9%), HCM (+2.5%), HT1 (+2%), etc. Today VNMID-index increased by 0.81% while VN30-Index and VNSML-Index only increased 0.36% and 0.13%, respectively.

Foreign investors remained negative while net sold for the fifth consecutive session, with a value of VND 117 bn, focusing on HPG (-VND 49.4 bn), VHM (-VND 38.3 bn), HDB (-VND 23.8 bn), VIC (-VND 23.7 bn), VHC (-VND 15 bn). HNX also saw a net selling of VND 298 bn, focusing on 2 stocks: VGC (- VND 260.7 bn) và PVS (- VND 34.5 bn).

"Real Estate rises"

The market continued to recover with cash flow strongly focus on Midcap stocks. Foreign investors are becoming the negative factor as selling continuously. The rally is still short term and VN-Index will soon face challenges at strong resistant levels.

Analyst Pin-board

Condominium market updates in 1Q 2019

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes went up slightly on low volumes. Both VN-Index and HNX-Index are still below their important moving averages such as SMA(100) and SMA(200). There are still not enough signals to confirm a trend reversal. Traders continue to focus on portfolio risk management instead of trying to seek profits during this period.


HNX - RSI(15) = 43.75
HNX - MACD(12,26) = -0.44, Signal(12,26,9) = -0.34
HNX - 1-tick 10/05/2019 Open 105.27, Hi 105.96, Lo 105.14, Close 105.86 (0.6%) EMA26 = 106.67, EMA45 = 106.77, MA100 = 105.81, MA200 = 107.08
HNX - Volume = 23,502,700.00, MA(Volume,10) = 27,541,372.00
Created with AmiBroker - advanced charting and technical analysis software. http://www.amibroker.com

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
YEG - Outlook unclear	May 7th,2019	Monitor – 1 year	N/A
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17th, 2019	Accumulate – 1 year	23,500
HSG - Advantage at domestic market is key to recovery	April 16th, 2019	Buy – 1 year	11,400
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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