RONGVIET SECURITIES

JANUARY

26

TUESDAY

"Wide-range correcting"

6PM CALL

Market today: Wide-range correcting

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After two hesitating sessions, market continued to be negatively affected by the record drop. Selling pressure cooled down in the afternoon but market only slightly recovered. At the end, VN-Index fell 29.93 points (-2.57%) and closed at 1136.12 points. HNX-Index lost 4.03 points (-1.74%) and closed at 227.82 points. Liquidity increased slightly from previous session, with 743.2 mn shares matched on HOSE. The number of losers dominated on all 3 exchanges.

VN30-Index also had a slight recovery in the afternoon but still fell 2.53%, there were 26 losers and only 3 gainers. The losers were ROS (+ 6.8%), MBB (+ 1.6%) and NVL (+ 1.3%). On the other side, there were lots of losers with deep drop such as STB (-6.5%), TCH (-6.4%), CTG (-6.2%), EIB (-6%), VPB (-5 , 7%) ...

Small and medium stocks could not avoid a decline session with many losers. The negative ones were BSI (-7%), CTS (-7%), FIT (-6.9%), GVR (-6.9%), DBC (-6.8%) ... However, there are still some tickers did not follow market such as HTI (+ 7%), SGT (+ 7%), PTC (+ 6.9%), FLC (+ 6.9%), LAF (+6.7 %) ...

Foreigners continued to be net sellers on HOSE, with value of VND 154.1 bn. Notable one was HPG (-91.4), followed by VNM (-86.2), GAS (-34.9), PLX (-33.5), DXG (-31.8). ... On the net buy side, notable name was FUEVFVND (+148.5), followed by NVL (+60.6), VHM (+34.1), LPB (+26.8), MBB (+16.4) ...

Market continued to be negatively affected by the record drop. In today's session, selling pressure was more active. Currently, signal is showing a bad move; however, before market falls into a dripping order, selling pressure has temporarily cooled down. As a result, market may probe in the next session.If money flow remains cautious in this session, market may continue to face correcting pressure. Currently, market risks are increasing and there are not enough supportive movements, therefore investors should temporarily manage risk portfolio, as well as continue to reduce the proportion at falling stocks to back to equilibrium

Analyst Pin-board

ACB – Some focal points from 2020's preliminary results

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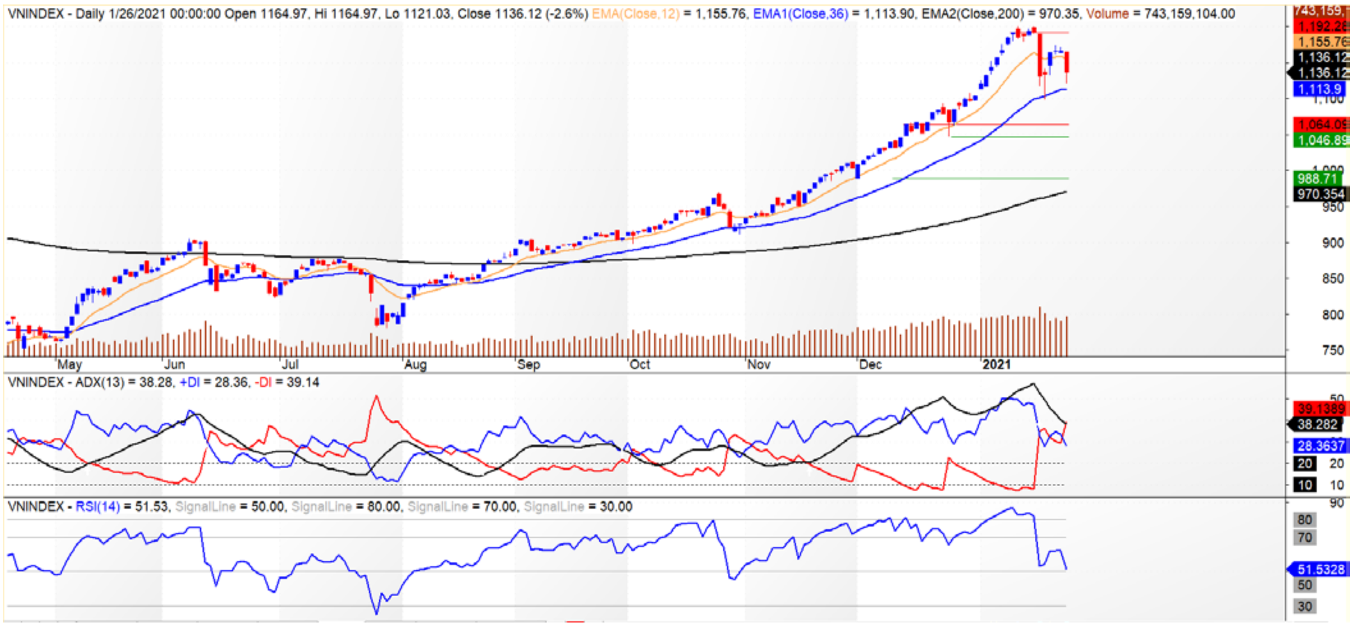
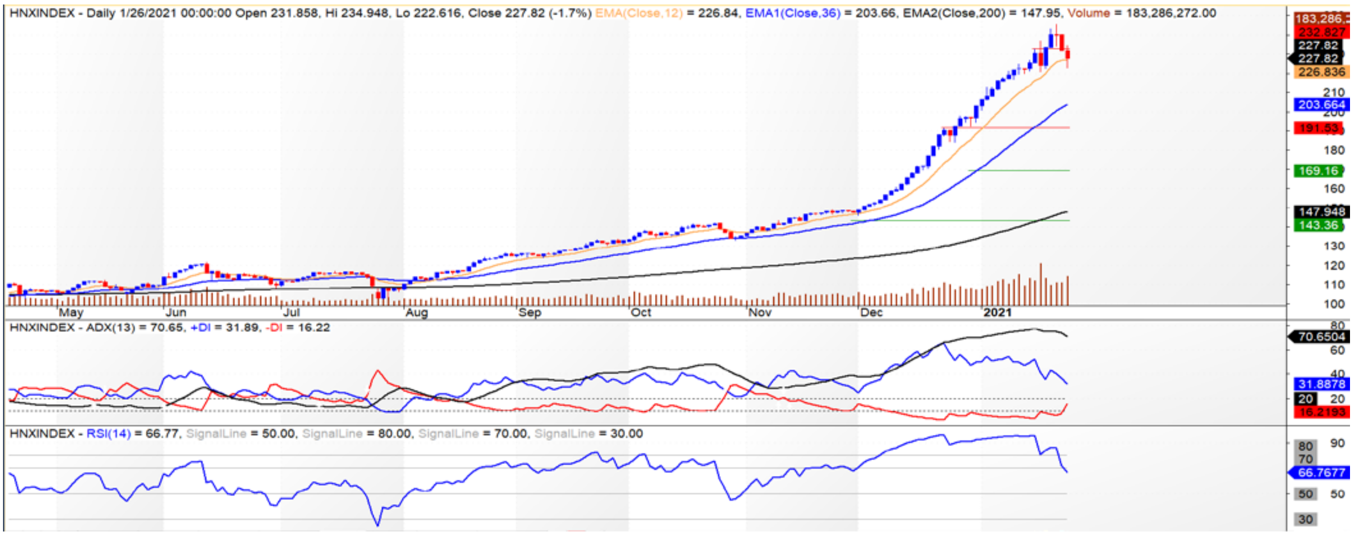
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market continued to show signs of weakening. Currently neither the VN-Index nor the HNX-index has managed to find the balance point in order to reverse back to the up trend. As a result, investors should not rush for bottom-fishing in this current market condition. Investors with stock balance should consider reducing the portfolio to a safe level.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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