RONG VIET SECURITIES

JANUARY

29

FRIDAY

"Reversed"

6PM CALL

Market today: Reversed

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market has recovered on a large scale, as HOSE posted +32.67 points (+ 3.19%) and closed at 1056.61. HNX followed and increased 11.16 points (+ 5.5%), closed at 214.21. Upcom was excited with an increase of +2.96 points (+ 4.28%) and closed at 72.08.

VN30 increased sharply compared to previous session with +37.56 points (+ 3.72%) and closed at 1048.31. Positive gainers affected VN30 were FPT (+ 7.0%), VHM (+ 7.0%), VNM (+ 7.0%), and PNJ (+ 6.9%). Besides, there were small groups have not recovered yet such as EIB (-6.9%), ROS (-6.9%), and SAB (-7.0%).

Beside positive gainers, many Midcap stocks also followed HOSE such as VIX (+ 7.0%), SJS (+ 6.9%), TPB (+ 6.9%), VGC (+6 , 9%) ... Outstanding gainers on HNX were IDC (+ 10.0%), SCI (+ 10.0%), THD (+ 10.0%), VGS (+ 10.0%) ...

Foreign investors saw a strong net buy value of VND +1148 bn. HOSE saw a value of VND +1135.03 bn and focusing strongly on MWG (+802), VHM (+134.49), CTG (+45.7) ... HNX also saw a net buy value of VND +6.62 bn and in VCS (+2.8), PVS (+2.0), SHS (+1.97) ... Upcom also witnessed a net buy value of +7.19 bn on VTP (+6.9). , VGG (+1.3), VEA (+1.07) ...

The stock market has recovered strongly along with money flow participates positively than previous sessions, showing that the recovery trend keeps its momentum in the next session. Therefore, we recommend investors to disburse recovered Bluechip stocks and Midcap stocks whose market valuations are lower than their real values.

Analyst Pin-board

Global FDI

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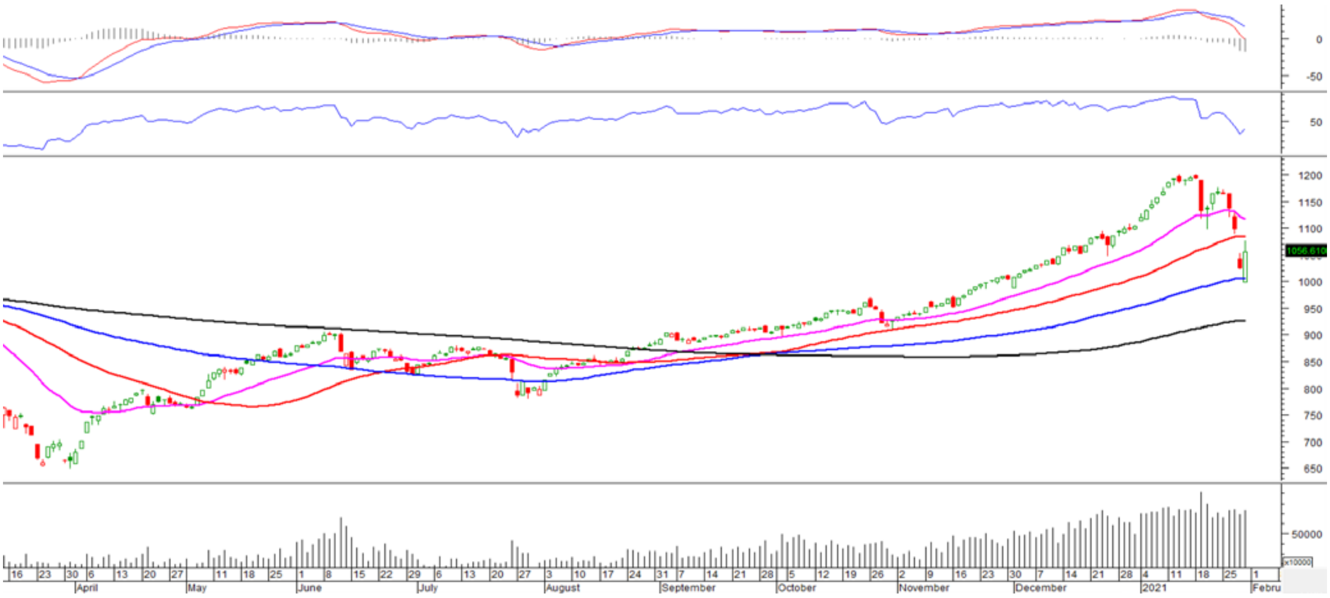
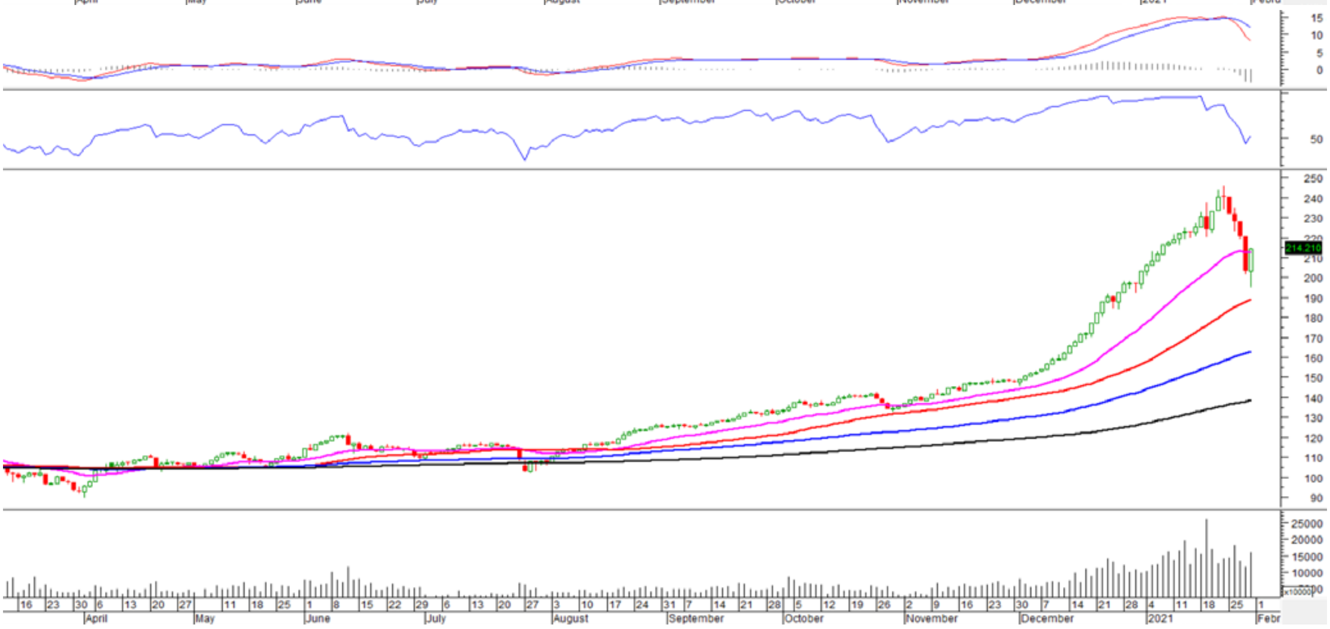
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market reversed the trend after 03 consecutive correction sessions, creating a short-term recovery. Most major indicators have not shown positive signals, so it is too soon to conclude that the market has ended the negative trend. With the current market movement, investors can go along with the recovery to take profits at a better price or re-balance the portfolio in the next few sessions.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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