RONGVIET SECURITIES

APRIL

08

WEDNESDAY

6PM CALL

"Only bluechips fall"

Market today: Only bluechips fall

(Bao Nguyen – bao.nq@vdsc.com.vn)

The stock market continued to diverge strongly. Cash flow was quite positive as VN-Index recovered significanty today from a sharp decline in the morning to close up 1.33 points (+ 0.18%), to 748.02. HNXIndex also increased slightly +0.50 points (+ 0.48%), closing at 103.93. Meanwhile, Upcom slid by -0.12 points (-0.24%), ending at 50.31.

VN30 Index trimmed some of it early loss to drop -2.44 points (-0.35) to 691.17. The stocks weighed on VN30 Index were VIC (-3.4%), VPB (-2.8%), EIB (-1.9%), HPG (-1.6%). Meanwhile POW (+ 7.0%), ROS (+ 7.0%), VHM (+ 6.1%), BID (+ 2.6%), MSN (+ 2.4%) managed to rise today.

On HOSE, Penny and Midcap stocks had an exciting session, notably ABS (+ 7.0%), CCL (+ 7.0%), HCD (+ 7.0%), LIX (+ 7.0%), ANV (+ 7.0%), DMC (+ 6.9%). On HNX, there were some outstanding stocks, such as MBG (+ 9.5%), TNG (+ 9.4%), ART (+ 9.1%), C69 (+8.0 %). On Upcom, the top gainers with high liquidity were MPC (+ 7.2%), LTG (+ 8.1%), DVN (+ 5.0%), HND (+ 4.7%) ...

Foreign investors remained to be net seller of over VND 272 bn. On HOSE, they net sold VND 217.33 bn, focusing on VIC (51.5), NKG (50.2), DMC (38.4), POW (37.1), HPG (21.2). They net sold VND 37.45 bn on HNX, mainly SHB (21.8), SED (5.5), LAS (3.2), PVS (1.95). Similarly, Upcom was net sold VND 19.74 bn, specifically, ACV (13.6), BSR (5.55), NTC (2.0), SIP (0.8).

The large scale recovery of the stock market has passed and the market diverged strongly, making harder for seeking profit. Therefore, we recommend investors to be cautious in selecting stocks and have a disbursement plan suitable with this movement.

Analyst Pin-board

DHA 2019 earning results and 2020 plan

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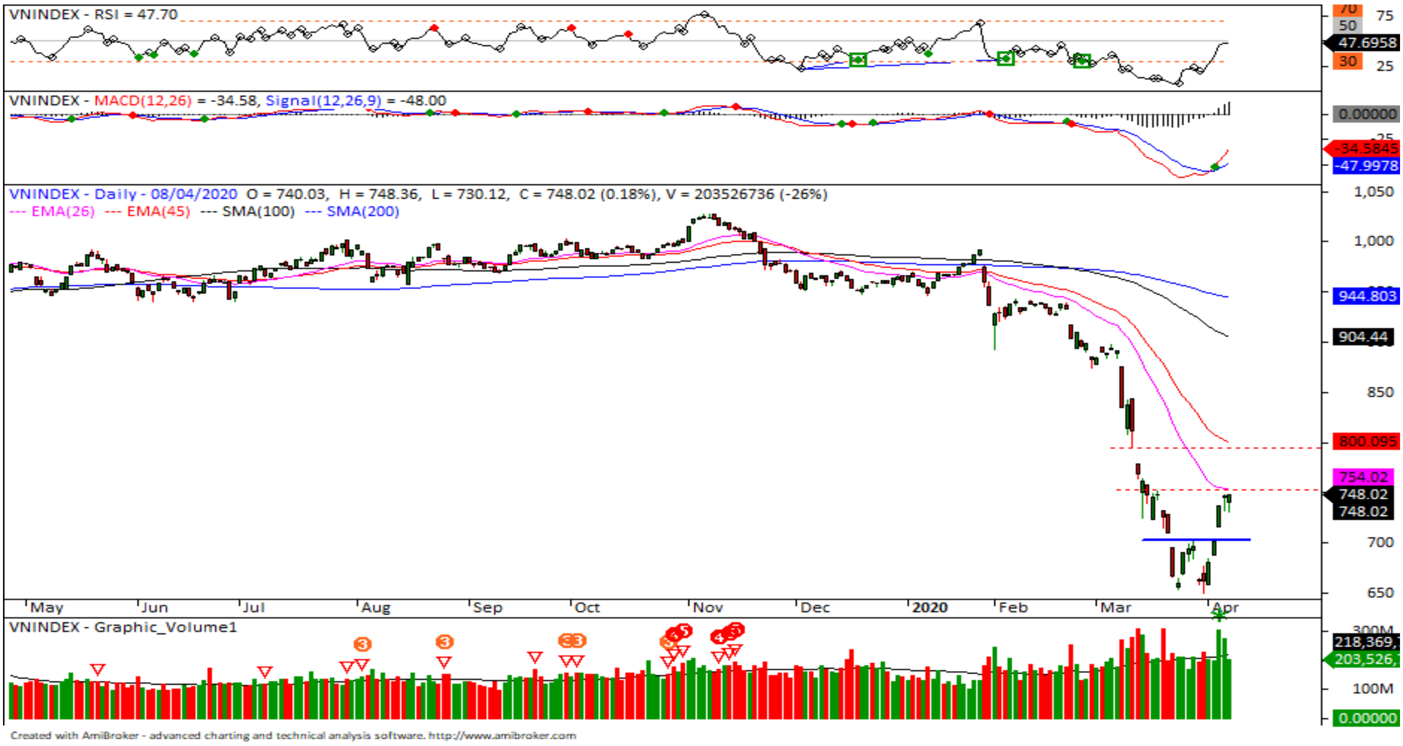
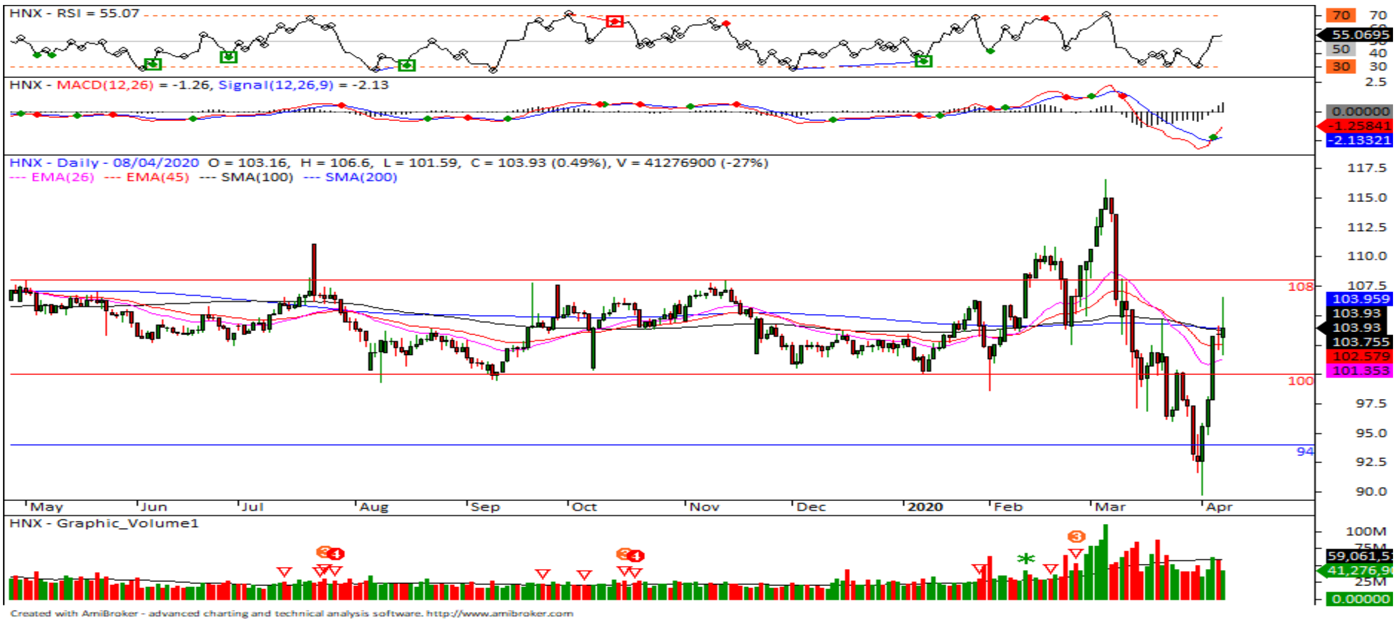
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept moving up but the sell forces seemed also stronger. Trading volumes decreased significantly on both exchanges. Indexes are approaching their short-term resistances. Traders consider taking profits partly and covering stocks on corrections.





COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700
BCF - Maintain high profitability due to a diversified product mix	March 16th, 2020	Monitor – 1 year	n/a
PPC - Higher Qc and declining profitability do not guarantee growth	March 16th, 2020	Neutral – 1 year	22,800
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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