Market today: The third straight session of rally

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

VN-Index witnessed the 3rd strike of gaining, closed with green and finished at 1,467.98 points (+1.04%). Liquidity remained low; specifically, HOSE only reached over VND 19,400 bn and recorded the 5th consecutive session of decreasing liquidity.

In today's session, most of the groups increased, except for Telecommunications, which recorded a drop of -1.15%. Notably, stocks in the Finance group, with the focus on Securities (+3.22%) like VND (+5.27%), SHS (+4.04%), SSI (+3.86%) … Real estate in general still has room to gain from the previous session, prominently SIP, BCM & DXS rallied in full range, DXG (+6.1%), KDH (+5.02%)… Besides, the banking group also had a second gaining session with a better spread. The most impressive was CTG, when it gained +2.27% and was bought by foreign investors with a net buying of more than 1.6 mn shares. On the other side, there was an underperformed Steel industry with HPG (-0.21%), HSG (-0.17%), NKG (+0.26%)…

Foreign investors turned to be net buyers of VND 350 bn on HoSE. They focused on VIC (+91.82), VHM (+65.88), CTG (+59.21), VRE (+46.64), VND (+39.87)… In the afternoon. On the contrary, foreign investors continued to be net sellers of HPG (-42.61), TCH (-60.72), VPB (-53.90)...

Despite the wobble in the previous session, VN-Index was in line with its recovery journey and entered the testing range of 1,460 – 1,480 points. Compared to the last two sessions, the matching liquidity plunged and was low, showing that the cash flow still hasn't boldly bought in. However, VN-Index still closed at the highest level of the session, indicating that selling pressure has not increased yet and is expecting the market's trend to rebound. It is anticipated that the VN-Index will gradually approach the resistance area of 1,480 points but still dispute when selling pressure takes advantage of short-term profit-taking. Although the market's movements are still optimistic, investors should still be careful when approaching the resistance zone and avoid overbought to avoid risks. Temporarily, our view on the market has not changed, and we should take advantage due to the rallying to restructure the portfolio reasonably. At the same time, we need to wait for trading signals at the resistance area to assess the market's movement.

"The third straight session of rally"

Analyst Pin-board

DBD – Waiting for strong growth in 2023

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market continued the recovering and entered the exploration zone of 1,460 – 1,480 points. The cash flow is still not strong but VN-Index closed at the highest level of the session. It is expected that the index will gradually reach the resistance level of 1,480 points, so there may be a dispute in the coming time. As a result, investors should be cautious when the market approaches this zone and avoid overbought status. At the same time, it is necessary to closely observe the trading movement to re-evaluate the market to have a suitable strategy for the portfolio.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300
STK – Recycled yarn and new factory to drive long-term growth	November 19th, 2021	ACCUMULATE – 1 year	67,000
HAH - Domestic Container Shipping Giant	October 22nd, 2021	ACCUMULATE – 1 year	80,300
NLG – The Akari project leads profit for 2021	October 19th, 2021	ACCUMULATE – 1 year	46,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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