RONG VIET SECURITIES

NOVEMBER

19

THURSDAY

6PM CALL

Market today: Strong cashflow

(Bao Nguyen – bao.nq@vdsc.com.vn)

The strong cash flow was the main driver. On HOSE, Vnindex increased by +9.73 points (+1.0%) and closed at 983.26 with high liquidity. HNX added +0.05 points (+ 0.03%) to close at 146.85. Upcom ended the day at 66.05 with an increase of 0.17 points (+ 0.26%).

The order-matching volume surged positively on Bluchip group, causing VN30 index to gain by 7.25 points (+0.77%) and closed at 944.92. Most stocks in VN30 basket went up, such as SBT (+6.5%), SAB (+5.5%), PLX (+4.8%), VCB (+3.0%), GAS (+2.6%). There were still few losers like MSN (-1.1%), ROS (-0.9%), VIC (-0.9%), HDB (-0.8%).

Additionally, Midcap and penny stocks increased strongly on HOSE, namely AAA (+7.0%), CVT (+7.0%), ELC (+7.0%), HAP (+7.0%). HNX is also witnessed many positive stocks like HUT (+8.3%), VCS (+4.9%), IDC (+4.1%). The strong gainers on Upcom were POS (+14.9%), VCR (+14.7%), PVP (+14.5%).

Foreign investors returned to net buy for the second consecutive session with a total value up to VND 385 bn. They net bought the most on HOSE worth VND 399.28 bn, largely in VJC (113.5), VNM (97.3), VCB (88.1), VRE (84.4). Upcom recorded the net buying value was VND 5.82 bn, focusing on ACV (7.3), MCH (2.7). By contrast, foreigners were net sellers on HNX with a value of VND 19.75 bn, mainly in ACB (10.6), TNG (2.7), AMV (1.94), PVS (1.5).

The strong cash flow is actively seeking profits on the stock market recently. The stock market continued its uptrend and the good fundamental stocks still maintained their momentum. Currently, we do not see any risk to reverse the trend but the strong gain has pushed the market to close to the peak of early 2020. Hence, there may be some corrections. Investors should not be subjective in stocks that have increased too much.

"Strong cashflow"

Analyst Pin-board

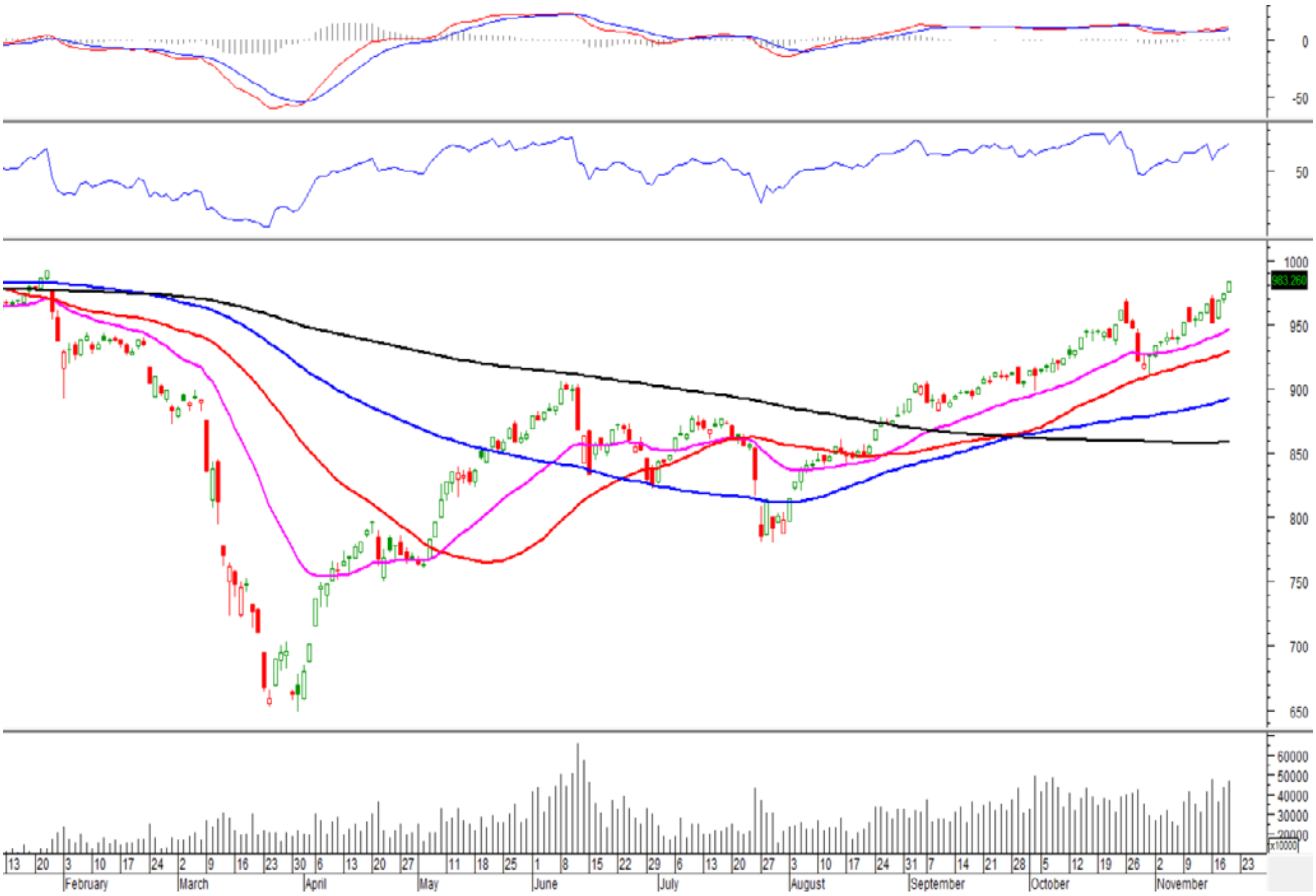
Automotive Industry - Positive future

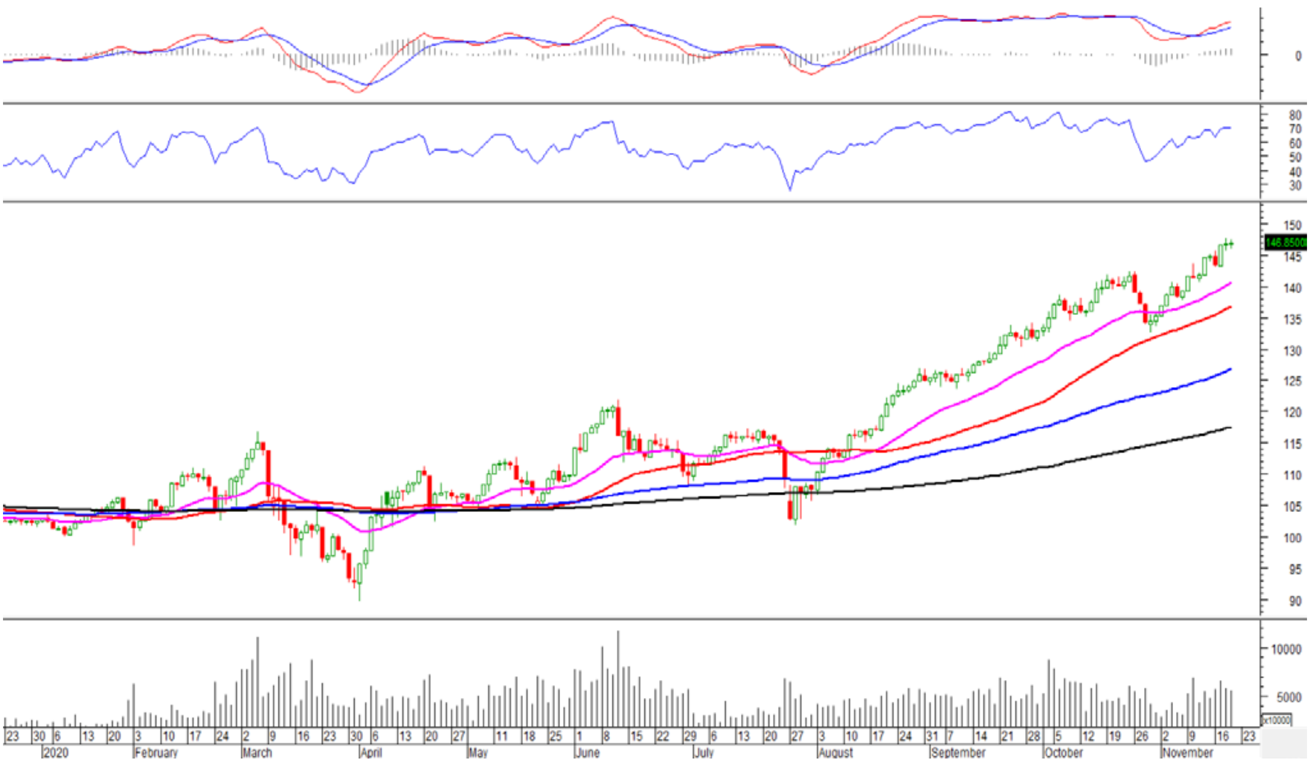
(Hoang Bui – hoang.bh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index is still keeping with short-term uptrend. Currently, the signals of increasing market are stable and there have no sign of ending. However, it should be noted the distribution risk because the VN-Index is entering the resistance area 980-1000 points. Therefore, investors can rely on the current uptrend of the market to gradually realize profits and also limit new disbursements.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	29/09/2020	0% - 0.20%	0% - 0.20%	10,254	10,100	1.53%
ENF	02/10/2020	0% - 3%	0%	20,839	20,707	0.64%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	07/10/2020	0.25% - 0.75%	0% - 2.5%	41,568	41,354	0.52%
VF4	07/10/2020	0.25% - 0.75%	0% - 2.5%	17,289	17,188	0.59%
VFB	02/10/2020	0.25% - 0.75%	0% - 2.5%	20,400	20,376	0.12%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Trinh Nguyen
Deputy Head of Research
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Energy
- Construction

Tung Do
Deputy Head of Research
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- F&B
- Aviation
- Logistics

Tam Pham
Deputy Head of Research
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Textiles
- Fishery
- Fertilizer

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Automobile and spares
- Agriculture
- Industrial Park

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel
- Phamarceutical

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Banking

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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