## *Market today:* Hesitancy in advance of 1,000

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VNIndex ended its four gainning session in advance of psychological level of 1.000. VN-Index decreased slightly by 1.59 points (0.16%), closing at 995.15. HNX-Index fluctuated slightly and did not change much to close at 102.29 (+ 0.06%). Liquidity remained on high level on HOSE. Gainers were about same as losers.

VN30 group was balanced with 14 gainers and 14 losers. Top gainers were VPB (+ 2.4%), MSN (+ 1.8%), DPM (+ 1.5%), REE (+ 1.4%), HPG (+ 1.3%). Contrarily, GAS (-2.7% ), FPT (-2.1%), EIB (-1.5%), MWG (-1.1%) decreased the most.

After the previous gaining session, Oil & Gas group dropped as global crude oil price fell. Only BSR managed to advance by 8.6% because crude oil import tax will be reduced to 0% from 5% in November 1st

Most of notable stocks were in Mid caps, such as SLS (+ 8.7%), YEG (+ 7%), PHC (+ 6.9%), AST (+ 5.9%), ASM (+ 5.3%), IDI (+ 6.6%), BMP (+ 3.9%), NTP (+ 4.5%).

Foreign investors ended five consecutive net selling sessions with a net buying of VND 52 bn on HOSE, focusing on HPG (+VND 82.5 bn), VNM (+VND 43.2 bn), BID (+VND 37.5 bn), MSN (+VND 24 b).

*Market slow down in advance of its psychological level1,000. We do not see any outstanding sectors today. However, stocks will continue to diverge and investment opportunities are still exist, especially in the group of stocks that have not increased much in 2019.*

***"Hesitancy in advance of 1,000"***

## *Analyst Pin-board*

### Update on Vietnam's Trade in 8M2019

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

### Major trends in the pharmaceutical sector

*(Son Tran – son.tt@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The short-term rally is weakening when indexes approach their strong resistances. Selling forces are stronger and correction may come soon. Traders should not use high leverage at this stage.

# RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| FPT - Maintains high growth | September 13th, 2019 | Buy – 1 year | 68.000 |
| POW - Long-term outlook remains attractive | September 09th, 2019 | Buy – 1 year | 17,900 |
| BMP - Wisely conservative | July 10th ,2019 | Accumulate – 1 year | 51,100 |
| PVT - Contribution from new fleets | June 28th ,2019 | Buy – 1 year | 20,100 |
| PC1- Robust power construction activities | June 13th ,2019 | Buy – 1 year | 32,100 |

# FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| CAF | 02/04/2019 | 0% - 0.20% | 0% - 0.20% | 10,628 | 10,446 | 1.74% |
| ENF | 04/04/2019 | 0% - 3% | 0% | 18,786 | 18,549 | 1.28% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 28/03/2019 | 1% | 0%-1% | 15,214 | 15,530 | -2.03% |
| VF1 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 38,489 | 38,798 | -0.80% |
| VF4 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,881 | 17,042 | -0.94% |
| VFB | 04/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,189 | 18,185 | 0.02% |

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