08

FRIDAY

Market today: Pessimistic sentiment overwhelmed

(Khai Tran – khai.tq@vdsc.com.vn)

The downtrend continued to develop, making the indices drop sharply. Efforts to recover in the session all quickly failed. VN-Index lost 8.78 points (-0.88%), closing at 985.25. HNX-Index dropped 0.65 points (-0.6%), ending the day at 108.22. Liquidity declined on both exchanges. The number of declining stocks dominated that of gainers.

Midcap group after a strong rally, today led the decline (VNMID-Index decreased by 1.31%). The Blue chip group was also under pressure with 25/30 stocks falling (VN30-Index fell 0.82%). Penny group was the most positive as VNSML-Index dropped only 0.45%.

The market's downtrend was restrained partly thanks to the rise of some large stocks such as CTD (+ 4.1%), EIB (+ 1.5%) and SAB (+ 1.6%). On the contrary, VNM (-1.9%), GAS (-1.9%), TCB (-1.9%) MBB (-1.6%), STB (-1.6) were the most negative for the market.

Some outperforming mid-cap stocks: PHR (+ 5.9%), QCG (+ 5.2%), GTN (+ 3.8%), SJS (+ 1.9%)… The strongest gainers continued to be in Penny group: BMC (+ 6.9%), DRH (+ 6.9%), DHM (+ 6.5%), CMX (+ 6%), VPH (+ 4.4%), STK (+ 3.5%), RAL (+ 3.3%).

Foreign investors returned to net buy for the second consecutive session, with the value of VND 73.2 bn on HSX, focusing on E1VFVN30 (VND 51.5 bn), PLX (VND 27 bn), HPG (VND 18.3 bn), VHM (VND 12.8 bn), VRE (VND 12.4 bn).

After three failed attempts to break through 1,000, market sentiment became pessimistic and selling pressure quickly overwhelmed. Penny stocks performing well in recent sessions was a sign that the market may have hit a short-term peak and will have a significant correction. Investors should quickly reduce stock exposure in any technical recovery.

"Pessimistic sentiment overwhelmed"

Analyst Pin-board

AST – Update 2018 Result and 2019 Outlook

(Tung Do – tung.dt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes fell sharply on decreasing volumes. VN-Index failed to break through 1000 points for the third time. The number of losers overwhelmed the number of gainers, showed that the selling forces were strong. Trader consider taking profits partly and then wait to cover stocks at lower prices.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Technology

Son Phan
Senior Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Retails

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate
- Infrastructure & BOT

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Automobile & Parts

Trinh Le
Analyst
trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Industrials
- Agricultural Medicine

Anh Tran
Analyst
anh.tm@vdsc.com.vn
+ 84 28 6299 2006 (1293)
- Building Materials
- Construction

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Macroeconomic

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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