RONGVIET SECURITIES

March

12

TUESDAY

6PM CALL

Market today: Breaking through the resistance

(Vu Duong – vu.da@vdsc.com.vn)

The market regained momentum after a slight decrease in the previous session. Blue chips such as VIC, VHM and VRE all upped, helping VN Index rise more than nine points in the morning session. Oil and gas group also shinned when PLX and GAS increased by more than 1%. Meanwhile, PVD, PVS and PVB also recovered quite well. The motivation from large cap stocks helped the index gain but inflows was not completely optimistic. On HOSE, there were 167 rising stocks, not overwhelming compared to 112 declining stocks.

Not too exciting in the afternoon but strong buying demand at the end of the session helped VN Index to rise more than 16 points and exceed 1,000. Bank stocks were getting the attention as strong inflows focusing on BID, CTG and MBB. These stocks accelerated with more than 3% increase. Excitement spread to other large cap stocks. SAB increased by 2.9% while VHM and VRE increased by 2.6% and 3.4%, respectively. Inflows also spread to midcap and penny groups. On HOSE, there were 203 rising stocks, dominating compared to 112 declining stocks.

At the end of the session, VN Index increased by 1.7% and HNX increased by 1.14%. Liquidity on HOSE was high, with an order-matching value of VND 4,100 bn.

On HOSE, foreign investors continued to net buy of VND 29 bn. The stocks with the highest net buying value were NVL, VRE and VHM, while the top selling ones were VNM, HPG and VJC. On HNX, foreign investors continued net selling for the third session with the value of VND 18 bn.

VN Index has broken through 1,000 but not the psychological resistance yet. Investors should remain cautious and pay attention to fundamental factors when considering stocks.

"Breaking through the resistance"

Analyst Pin-board

Review on 2018 Performance of some Listed Banks

(Anh Nguyen – anh2.ntt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes jumped up strongly and approached previous peaks. The number of gainers overwhelmed the number of losers. Trading volumes increased remarkably on both exchanges. Indexes kept fluctuating in narrow ranges and the current uptrend is still valid.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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