JUNE

29

MONDAY

“Sellers prevailed”

6PM CALL

Market today: Sellers prevailed

(Bao Nguyen – bao.nq@vdsc.com.vn)

After keeping market from falling for a last couple weeks, Vietnam stock market failed to continue today as all major indices fell sharply. On HOSE, VNIndex dropped strongly by -22.62 points (-2.65%) to close at 829.36. On HNX, HNX-Index lost -3.13 points (-2.76%), to 110.32. Upcom also fell -0.09 points (-1.6%), ending the day at 55.51.

VN30 Index also dropped deeply -20.72 points (-2.6%), to end at 774.81. Most of stocks in VN30 group dropped sharply such as SBT (-4.5%), SSI (-4.5%), VPB (-4.5%), POW (-3.9%), BVH (-3.7%). Only CTD (+ 4.8%) and EIB (+1.4%) managed to rise.

Losers dominated gainers on HOSE. There was only a few stocks against the market, namely BCG (+7.0%), PLP (+6.6%), PSH (+6.8%), TCH (+5.5%). On HNX, there were not many outstanding stocks like DST (+5.8%), S99 (+1.5%), HTC (+10.0%). On Upcom, almost all stocks with high liquidity dropped today, including LPB (-4.5%), BSR (-4.2%), G36 (-7.7%), OIL (-4.8%).

Foreign investors remained net sellers, but with a low value. On HOSE, they net sold VND 147.46 bn, focusing on VNM (66), SSI (36), VIC (19.5), HSG (13.8). HNX saw a net selling value of VND 3.24 bn, mainly in VCG (1.33), SHS (1.16), HAD (0.8), PVS (0.48). By contrast, they were net buyers on Upcom by VND 1.72 bn, namely BCM (2.2), VTP (1.92), BSR (0.61).

In short, after a period of weakening, the stock market declined strongly. The major indices are testing their strong support levels and there are no positive signs. If in the upcoming sessions, the major indices could maintain their supports, investors could disburse slightly to seek profit in the short term.

Analyst Pin-board

ACV - AGM note: Timing to reopen international markets remains uncertain. Review of FY20 forecasts pending

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000
VHC- Pangasius export prices encounter low buying power; collagen demand stays strong	June 05th, 2020	Accumulate – 1 year	40,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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