JULY

16

MONDAY

“Shaking”

6PM CALL

Market today: Shaking

(Khai Tran – khai.tq@vdsc.com.vn)

The market opened up strongly thanks to banks and large-cap stocks such as VNM, VJC, MWG and PNJ. After that, volatility in other stocks such as VIC, VHM, MSN, BVH and SAB caused the market to fluctuate and sometimes was down. However, demand gradually rose at the end of the session to help the VN-Index and the HNX-Index increase slightly by 0.2% and 0.6%, respectively. Liquidity slightly decreased on both exchanges.

The positive second quarter earnings outlook of most banks has helped them become the drivers of the market recently. Notable gainers were MBB (+ 2.9%), BID (+ 2.8%) and VIB (+ 4.5%). Other stocks increased moderately.

Bau Duc’s stocks continued to gain attention as HAG rose to the price ceiling for the second consecutive session while HNG also increased sharply by 3%.

PNJ, VRE and VPB increased by 6.2%, 3.6% and 0.7%, respectively. These three were added into the VN30 basket for the period started in July 2018. On the other hand, BID, BVH and NT2 were removed from the basket.

Foreign investors were net sellers of VND 87 bn on the HOSE and net buyers of VND 28 bn on the HNX. After the strong selling sessions in early July, they have become less negative.

The market continues to recover, with banking stocks being the main drivers. Other big stocks are up and down alternately. Inflows continued to be relatively cautious. Investors can consider stocks with good business results in the second quarter since prices have fallen deeply recently.

Analyst Pin-board

Jack-Up Rig Day Rates in Southeast Asia and Worldwide in 2018

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If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

Indexes went up quite slightly on low volumes. Some indicators show that a short-term uptrend is forming and indexes may go higher in next sessions. For longer term, the trend reversal needs more confirmations.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - “Safety First”	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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