OCTOBER

21

MONDAY

6PM CALL

Market today: Selling pressure remains strong

(Khai Tran – khai.tq@vdsc.com.vn)

A familiar scenario happened when strong selling pressure rose in the afternoon. VN-Index decreased by 5.64 points (0.57%), to 983.56. HNX-Index lost 1.47 points (1.39%), ending the day at 104.01. Liquidity increased on both exchanges, showing that sell-side was more decisive. Decliners completely outnumbered gainers.

VN30 group had a negative trading day with 19 decliners out of 30 stocks, especially banking stocks. STB (+ 1.4%) was the only rare gainer as the rest had relatively strong drop such as TCB (-2%), BID (-2%), VPB (-1.8%), CTG (-1.6%)), MBB (-1.5%), VCB (-0.9%).

Many mid caps and pennies fell deeply after announcing poor 3Q performance, namely CMX (-6.8%), DPG (-6.5%), DBC (-5.2%), MPC (-4.8%), LDG (-2.3%), ACL (-3.2%).

Contrary to the overall indices, a handful of speculative stocks continued to boom and continuously hit the ceiling such as FLC (+ 6.9%), AMD (+ 7%), KLF (+ 7.7%), FTM (+ 6.9%), SKG (+ 6.9%), HAR (+ 6.8%), VOS (+ 6.7%). Some other stocks with relatively good gain were TTB (+ 5.6%), VNE (+ 4.7%). , SZL (+ 4%), CVT (+ 3.4%), HT1 (+ 3.2%), DRH (+ 3.2%), GTN (+ 2%).

Today's highlight was Upcom as its index increased by 0.25% thanks to BCM (+ 3.7%), SIP (+ 1.9%) and SDI (+ 14.9%). SDI hit the ceiling after the news of potential merger to Vingroup with 1:1 stake conversion rate (one SDI for one VIC stock).

Foreign investors had a gloomy session when they net sold VND 38 bn on HOSE, focusing on GTN (-VND 33 bn), MSN (-VND 25.8 bn), VHM (-VND 16.2 bn), HPG (-VND 13.4 bn), VJC (-VND 10.8 b)), VRE (-VND 10.5 bn).

Large caps continued to weaken, causing the indices stumbled deeply while 3Q business results are not having positive impact on the market. Stocks that gained were mostly speculative ones. Opportunities in short term are not much and investors should focus on portfolio risk management.

"Selling pressure remains strong"

Analyst Pin-board

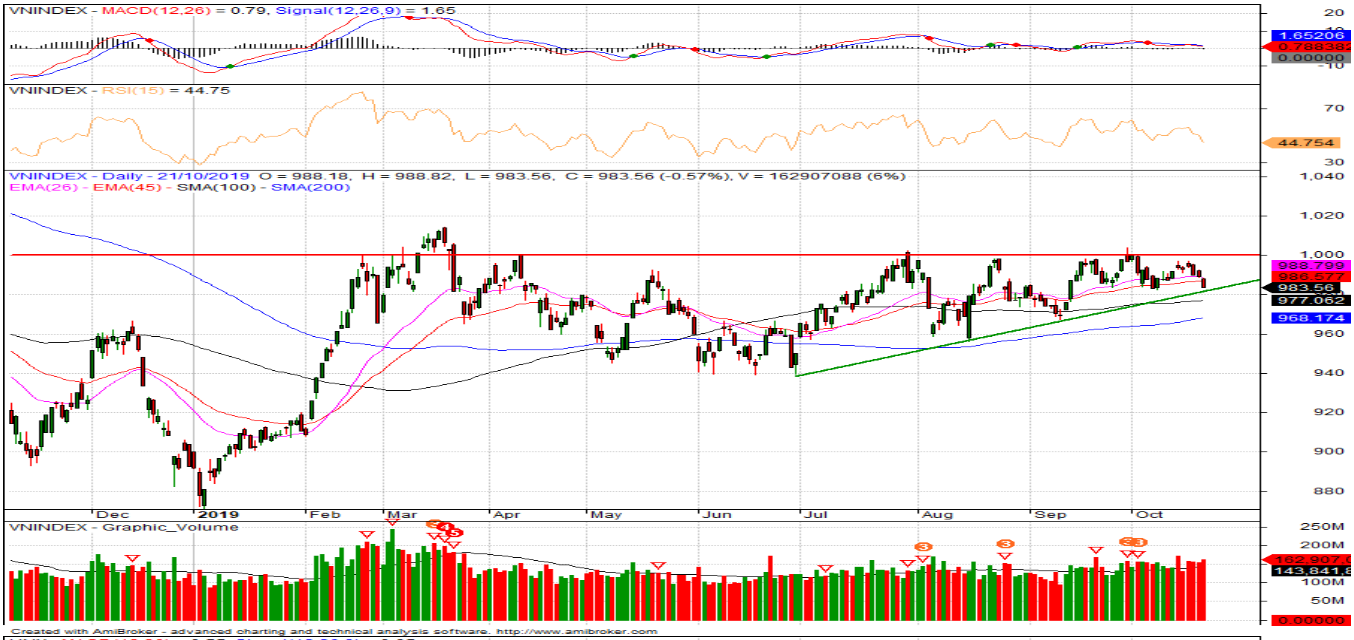
TCM – 9M 2019 Business Results Update

(Thao Dang – *thao.dtp@vdsc.com.vn)*

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Indexes fell strongly on high volumes. Selling forces seemed stronger when liquidity rose above the average level. Traders should reduce the proportion of stocks in portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Automobile & Parts

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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