JUNE

25

MONDAY

6PM CALL

Market today: VN30 Is in the Spotlight

(Khai Tran – khai.tq@vdsc.com.vn)

Surprising and excitement seen in the ATO session, caused by many large foreign orders aiming for blue chips. Despite cooling down then, the VNIndex still closed with a gain of 0.8%. Capital flowed mainly to large caps, helping the VN30 to rise 0.9%. The VNMID was up by 0.7%, while the VNSML declined by 0.04%. Liquidity was low overall.

According to our statistics, the VNIndex almost recorded gains in the last trading week of Q2. This good performance during that time is reasonable, considering funds have being motivated to "push NAV" when they finalize a quarter. As for today, the VN30 recorded 23 gainers over only 7 losers.

Foreign investors continued to net buy VND 65 bn; this was the third net-foreign-inflow session in a row. On the contrary, they net sold VND 13 bn on the HNX for the fourth-consecutive sessions.

Following sessions with alternate performances, indices were likely to enter into a short-term uptrend. That said, mainly blue chips supported the indices, while the market breadth was quite weak, caused by low liquidity. We think that investors can 'go with the money' to take full advantages of short-term opportunities from blue chips.

"VN30 Is in the Spotlight"

Analyst Pin-board

Prospects of FDI Flows To Developing Asia

(Tu Vu – tu.va@vdsc.com.vn)

If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendation

VN-Index kept moving up quite strong while HNX-Index increased slightly. Trading volumes remained low on both exchanges. The market seems to be forming a short-term uptrend, but this may be just a technical recovery session in an intermediate-term downtrend. Therefore, investors should quickly reduce the proportion of stock in the portfolio as soon as weak signals appear.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSTS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VNM	179.20	**Cutloss**	12/06/2018	181.00	190.00		175.00	18/6/2018	175.00	-3.31%	< 1 month
ITD	12.30	**Cutloss**	11/06/2018	13.65	15.00		12.50	19/6/2018	12.50	-8.42%	1-3 months
ACB	39.30	**Cutloss**	11/06/2018	42.60	46.00		39.50	19/6/2018	39.50	-7.28%	1-3 months
ELC	10.10	**Hold**	11/06/2018	11.30	13.00		9.90			-10.62%	1-3 months

Notes:
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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