MARCH

03

TUESDAY

6PM CALL

Market today: Unstable rise

(Bao Nguyen– bao.nq@vdsc.com.vn)

Vietnam stock market kept recovering today. VNIndex gained by 6.18 points (+0.7%), to 890.61. HNX Index added 1.91 points (+1.73%), closing at 112.58. Upcom was also positive with the gain of 0.30 points (+0.54%).

Although there were 15 gainers, VN30 only increased by 2.57 points (+0.51%), to 837.99. The stocks that restrained the gain of VN30 group were SBT (-1.4%), EIB (-1.1%), PLX (-1.0%), STB (-0.8%). Meanwhile, CTD (+6.9%), BID (+3.9%), CTG (+3.7%), BVH (+1.8%) managed to rise.

Banking, Food & Beverage, Real estate group were the notable ones in today session. Oil & Gas, Healthcare stocks saw a slight drop.

In today recovery session, many stocks went to the ceiling. On HOSE, the significant gainers were DGW (+7.0%), DRH (+7.0%), YEG (+7.0%), DPG (+6.9%), HHS (+6.9%). On HNX, SHB (+7.6%) and ACB (+1.6%) kept rising. LPB (+14.5%), ORS (+14.3%), PWA (+7.7%), ACV (+7.8%) outperformed on Upcom.

Foreign investors had a negative day as they were net sellers over VND 340 bn. On HOSE, they continued to net sell to 16th day with a value of VND 269 bn, focusing on HPG (59), HDB (37.4), VHM (35.6), VIC (35.4), VRE (33.2). They also net sold strongly on HNX up to VND 84 bn on SHB (60), PVS (18), PGS (2.8), NTP (2). Conversely, Upcom saw net buying value of VND 13.6 bn on LPB (10.2), ACV (4.45), BSR (4.3).

The recent unpredictable move of the stock market is not helped by lacking supportive information or strong cash flow. Therefore, we recommend investors to be cautious in trading and focus on risk management.

"Unstable rise"

Analyst Pin-board

NKG - 2019 updates

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes increased strongly on high volumes. The recovery of VN-Index came after a sharp decline and some signs of trend reversal appeared. HNX-Index even broke above its strong resistance and formed a long-term uptrend. Investors should continue to accumulate stocks on correction for long-term purposes.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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