RONGVIET SECURITIES

DECEMBER

15

FRIDAY

6PM CALL

"A "Piece of Cake" Session "

Market today: A "Piece of Cake" Session

*(**Thien Bui** – Ext: 1321)*

The VNIndex declined slightly by 0.69 points, while the HNXIndex increased by 0.15 points. The market liquidity was interfered by the two ETFs' ATC trading activity. In fact, before the ATC time, the total trading value on the HSX stayed at only VND3,880B, still lower than the average seen before 4 December 2017 (when the VNIndex began its correction phase). Therefore, assuming that ATC time was fully filled with only ETF trades, the ETFs would have contributed a quite significant trading value (VND2,237B).

Today, the market wasn't to face huge pressure when a large amount of bottom fishing stocks on "flash sale" on Tuesday arrived into accounts and the selling-out pressures of the two ETF funds were as expected. In the morning session, even the pressure from the selling side wasn't that critical and the market turned around increasing with the number of gainers overwhelming the amount of decliners. That showed two noticeable points: (1) the current money in the market is the "fresh" one so investors don't need to rush and (2) yesterday's increasing session made investors expect more in the market's recovery and keep the bottom fishing stocks. In conclusion, today's session was a successful trial for the market. We can expect next week that the market's fluctuation will be mitigated and start to accrue to prepare for the usual increasing return in the beginning of next year.

Analyst Pin-board

Foreign Investors Still Withdrew Their Capital from the Foreign ETFs in 2017

(***Thien Bui*** – *Ext: 1321)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes fluctuated in narrow ranges. Trading volumes increased mainly due to ETFs' re-balancing activities. Short-term trend reversal signals are not reliable enough. Traders should wait for a few sessions.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
RDP	17.50	Cutloss	01/12/2017	19.30	22.00		18.00	14/12/2017	18.00	-6.74%	Intermediate
FPT	56.50	Hold	21/09/2017	49.40	54.00		47.00			14.37%	Intermediate
MBB	24.25	Hold	21/09/2017	22.10	25.45		20.75			9.73%	Intermediate
CHP	29.30	Hold	18/09/2017	26.90	29.00		25.00			8.92%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900
Becamex IDC IPO note	November 27th, 2017	n/a	n/a
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	08/12/2017	0.25% - 0.75%	0% - 2.5%	17,572	17,470	0.58%
VF4	08/12/2017	0.25% - 0.75%	0% - 2.5%	17,572	17,470	0.58%
VFB	01/12/2017	0.25% - 0.75%	0% - 2.5%	15,793	15,772	0.13%
ENF	01/12/2017	0% - 3%	0%	19,178	18,689	2.62%
MBVF	23/11/2017	1%	0%-1%	13,953	13,856	0.70%
MBBF	06/12/2017	0%-0.5%	0%-1%	14,567	14,507	0.41%

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