RONGVIET SECURITIES

February

28

THURSDAY

6PM CALL

Market today: No deal signed in North Korea summit, Market plunged

(Vu Duong – vu.da@vdsc.com.vn)

The VN-Index dropped in the morning due to weak demand. Leading stocks in the previous sessions cannot maintain the momentum. VNM and MSN fell slightly, while VIC and VHM dropped more than 1%. Banking stocks also did not perform well. PLX and GAS were some exception, up by 0.9% and 2.1%, respectively

Weak sentiment continued to put pressure on large caps. As a result, VN-Index dropped nearly 25 points at the close (-2.5%). HNX also down by 1.6%. High liquidity was the only bright spot. The transaction value on HOSE was VND 4,600 billion, excluding the put-through transaction.

After seven session accumulating stocks, foreign investors net sold VND 354 billion on HOSE today. They net sold GTN, VIC, and VJC, and net bought MSN, SSI and CTG.

The market appears to face some headwinds. Investors should stay cautious and pay attention to risk management.

"No deal signed in North Korea summit, Market plunged"

Analyst Pin-board

NT2 – Favorable market conditions and lower gas prices support 2019 core earnings

(Son Phan – son.pnt@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

Indexes turned down sharply on high volumes after failing of breaking through strong resistances. Traders should reduce the proportion of stocks in portfolio on technical recovery sessions.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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