JUNE

12

TUESDAY

Market today: An unexpected steep decline

(Khai Tran – khai.tq@vdsc.com.vn)

The market fell sharply in the morning; the VN-index hit the intraday low of 1005 points (-3.3%). Selling pressure was on large scale, especially in the large cap. Many stocks fell deeply such as banking stocks, VJC, SAB, PLX, MSN, and BVH.

In the afternoon, bottom-fishing activities increased and helped the index recovered significantly: VN Index down by only 1.8%. The recovery mainly thanks to VNM, VIC, STB, and NVL.

Foreign investors were net sellers today. There was also a throughput transaction, in which they sold 2 million shares of VIC.

Although most investors have been prepared for the correction, the steep decline today did surprise many investors. However, demand for stocks at low price is quite abundant. The fact that the market bounce backed strongly also suggests low chance for another steep decline. This may be a good opportunity for investors with medium and long-term horizon to accumulate stocks.

"An unexpected steep decline"

Analyst Pin-board

MWG: Factors Supporting Bach Hoa Xanh

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Technical Analyst Recommendation

Indexes fell sharply in the morning but then recovered significantly in the afternoon. Trading volumes increased strongly on both exchanges. This might be a correction of the market after a sharp recovery before. Traders should disburse partly at low prices for long-term purposes.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSTS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VNM	181.00	**Buy**	12/06/2018	181.00	190.00		175.00			0.00%	< 1 month
ITD	13.20	**Buy**	11/06/2018	13.65	15.00		12.50			-3.30%	1-3 months
ACB	41.60	**Buy**	11/06/2018	42.60	46.00		39.50			-2.35%	1-3 months
ELC	11.30	**Buy**	11/06/2018	11.30	13.00		9.90			0.00%	1-3 months

Notes:
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100
KBC - Awaiting for a breakthrough year	May 09th, 2018	Buy – 1 year	16,270

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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