## *Market today:* Not yet stable

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Market had a rough opening today and sometimes rose strongly, however, selling pressure cooled off the market not long after that. Hose raised +1.29pts (+0.11%) and closed at 1163,10. While HNX, on the other hand, dropped -1.5 pts (-0.56%), closed at 267,19. Upcom had an inconsiderable fall of -0.12pts (-0.15%) and closed at 80.38.

VN30 closed below its opening position at 1164,64 with a drop of -0.97 pts (-0.08%). Impressive stocks were VIC (+2,3%), STB (+1,9%), MSN (+1,1%) … The losers were SBT (-2,4%), VPB (-1,9%), SSI (-1,6%) …

Same with the previous sessions, Hose just slightly increased with Mid-caps and Pennies boosted, such as EVG (+6,9%), SSB (+6,9%), FLC (+6,7%) … On HNX, there were some positive stocks including DST (+10,0%), ITQ (+9,6%), VC1 (+9,3%) … On Upcom, stocks with optimistic signals were DGT (+15,0%), HBH (+14,9%), DSG (+14,5%) …

After a series of net sell sessions, foreign investors were back to be net buyers with a value of VND +294,27 bn. Hose had quite an impressive value of net buying worthed VND +267,74 bn, focused on VIC (+756,3), FUEVFVND (+20,8), CII (+20,8) … On HNX, net buying value was only VND+3,08 bn with VCS (+4,1 bn). Upcom had a net buy value a little bit higher than HNX with VND +23,45 bn, purchased ACV (+10,9), BSR (+10,3), MML (+1,0) …

*The downtrend temporaily paused and many stocks were back with its positive signal. However, it is not yet proved that the market is back since the signals are dull. But within this period of time, investors could "surf stocks" in their portfolios to lower the average price which is an effective way to manage the portfolio.*

## *Analyst Pin-board*

***"Not yet stable"***

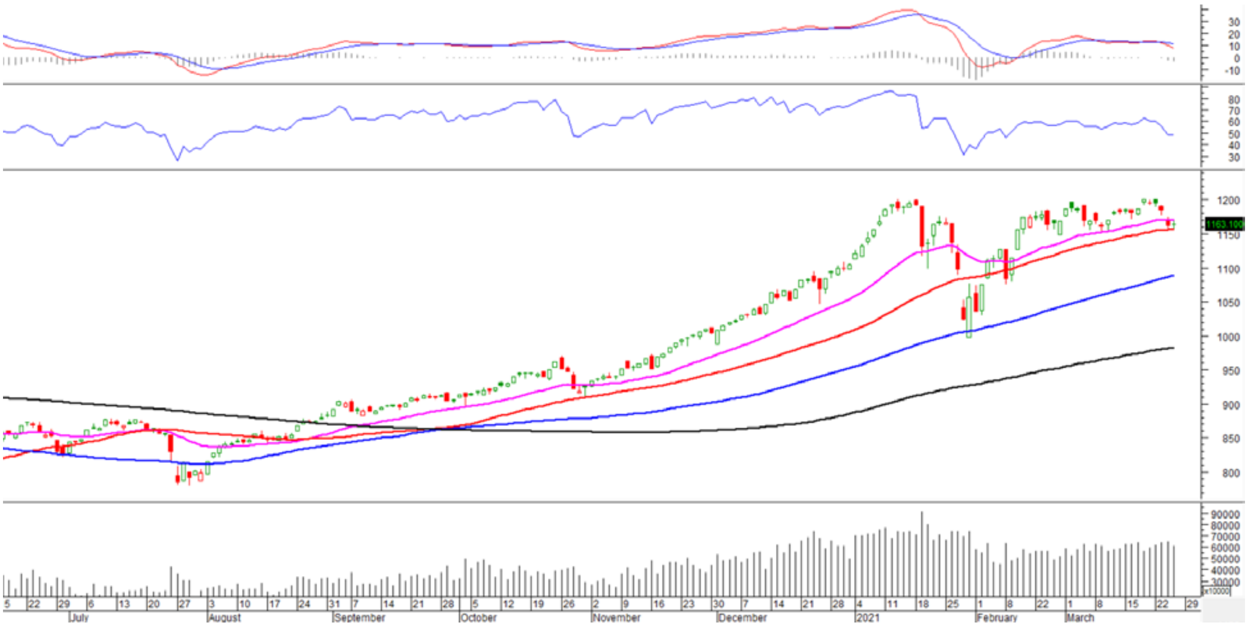
### BMP – PVC resin price reached a historical high

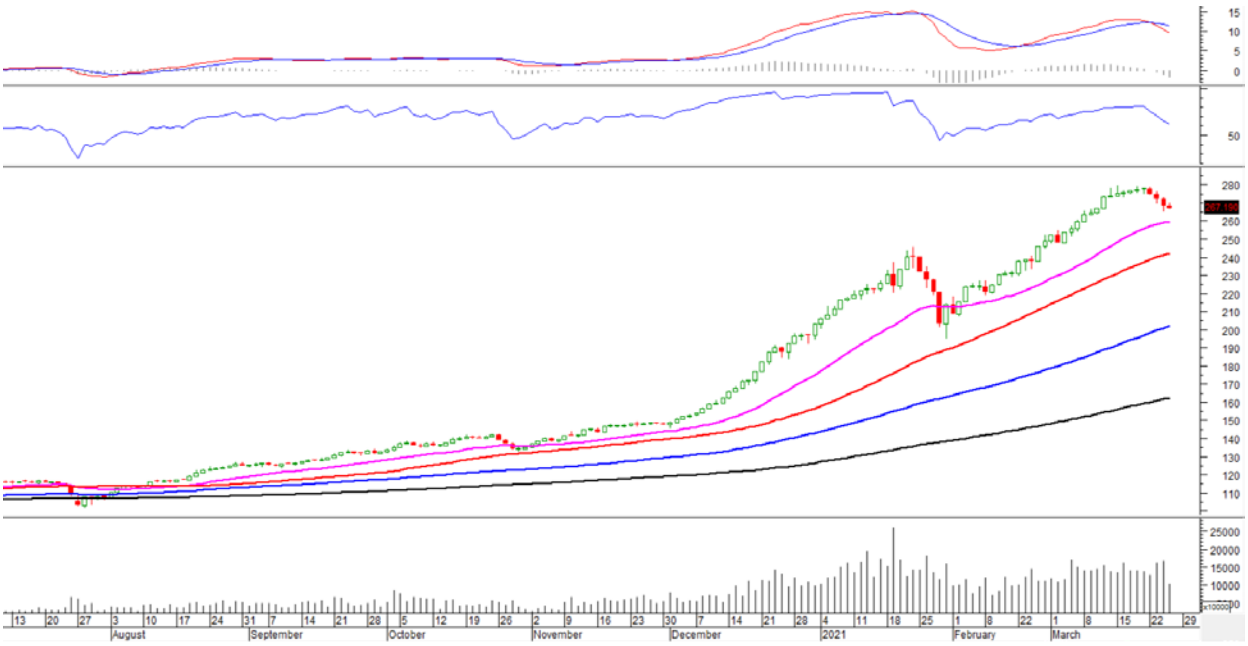
**(Ha Trinh –** *trinh.nh@vdsc.com.vn*)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

After 03 consecutive losses, the VN-Index were very cautious to check the resistance zone of 1155 points. Although the cash inflow was not strong, the selling pressure actually cooled down a little bit. It is likely that the market will have a technical recovery to test the balance between supply and demand before setting a new trend. As a result, investors should be cautious and should not keep a large portfolio to avoid unnecessary risks.





## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| LTG - Restructuring initially brought positive signals | Mar 17th,2021 | Accumulate – 1 year | 40,200 |
| STK - Bright prospects for recycled yarn; bold expansion plan | Mar 11th,2021 | Accumulate – 1 year | 33,900 |
| VCB - Short-term headwinds are outweighed by strengthened buffer | Mar 11th,2021 | Buy – 1 year | 117,000 |
| SMC - Increasing steel price boosts the net income to a new peak in 1Q | Mar 11th,2021 | Accumulate – 1 year | 30,200 |
| GEG - Slight increase in profit creating a low base for 2021's growth | Mar 11th,2021 | Accumulate – 1 year | 21,700 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| **ENF** | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| **MBBF** | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| **MBVF** | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| **VF1** | 25/11/2020 | 0 % - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| **VF4** | 25/11/2020 | 0 % - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| **VFB** | 19/11/2020 | 0 % - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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