RONGVIET SECURITIES

DECEMBER

16

MONDAY

6PM CALL

Market today: Penny rises

(Khai Tran– khai.tq@vdsc.com.vn)

Bluechips continued to be sold sharply causing VN-Index to lose 4.71 points (0.49%), closing at 961.47. HNX-Index gained by 0.28 points (0.27%), to 103.22. Liquidity rose strongly on HOSE, mostly came from ROS and FLC. Losers were about that of gainers.

VN30-Index fell by 0.44%, meanwhile VNMID-Index and VNSML-Index increased by 0.13% and 0.55%, respectively. BVH (+6.9%), NVL (+1.5%), CTD (+1.5%), DPM (+1.5%) and VRE (+1%) managed to rise the VN30 Index. Contrarily, VHM (-3.4%), VCB (-2.7%), MSN (-2.2%), MBB (-1.8%) and CTG (-1.5%) performed poorly today.

Many low price stocks hit their ceiling prices such as SCI (+9.4%), C69 (+7.8%), ART (+7.7%), CLG (+7%), HAI (+7%), YEG (+7%), DCL (+6.9%), FIT (+6.9%), HHS (+6.9%), AMD (+6.8%), FLC (+6.8%), HAR (+6.8%), DLG (+6.7%), VNS (+6.7%), KLF (+6.3%). Most of pennies gained today are speculative stocks.

Foreign investors were net buyer for the second straight sessions on HOSE, with a value of VND 95 bn, focusing on MBB (184) via put-through transaction, VNM (24.2), VRE (18.4), E1VFVN30 (14.8). They were strong net sellers on VHM (47), VCB (35.8), HPG (23), VJC (19), KBC (13.5).

VN-Index has faced difficuties as Bluechips are under strong selling pressure. Money flows into Pennies helping the low stock price to hit their ceiling prices. Investors should focus on porfolio risk management in the last weeks of 2019.

"Penny rises"

Analyst Pin-board

VN30 review in Jan 2020

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The current recovery of the two indexes seems quite weak and the downtrend may comeback soon and the last longer. The money flow focused strongly on penny stocks instead of large cap stocks. Traders should wait and buy at lower support zones.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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