Market today: Blue chips lead

(Khai Tran – khai.tq@vdsc.com.vn)

The market continued to rise in spite of fluctuations. The VN-Index closed at 1017.1 (+0.2%) and the HNX-Index closed at 116.3 (+0.2%). Liquidity remained high on both exchanges.

News regarding Vietnam being added to the MSCI reclassification watch list as well as the high 3Q 2018 GDP (+6.9% over the same period last year) helped blue chips attract heavy cash flows. In the VN30, there were strong gainers such as HPG (+1.8%), STB (+6.7%), PNJ (+2.6%), VRE (+2.2%) and VPB (+2.1%).

Textile and Oil & Gas stocks faced profit-taking pressure and went down. Some brokerage stocks rose: HCM, VCI, BSI and CTS.

Most of Penny and Midcap stocks declined. Inflows in the recent time has been rotating between large caps and the rest.

Foreign investors net bought for the fifth consecutive session with a value of VND 220 bn on HOSE and VND 6 bn on HNX.

The uptrend continued despite the ongoing selling pressure. Foreign investors are still supporting the market by continuously buying large caps. The VN-Index is still heading towards 1,025.

"Blue chips lead"

Analyst Pin-board

Digiworld is back distributing Nokia's phones – the overall picture

(Son Tran – son.tt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Vinamilk – Seeking Opportunities in New Export Markets

(Thao Dang – thao.dtp@vdsc.com.vn)

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Shrimp Sector: the SIMP Program May Affect Exports from Vietnam in Early 2019

(Tam Pham – tam.ptt@vdsc.com.vn)

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Technical Analyst Recommendations

VN-Index and HNX-Index increased slightly and the liquidity remained above average. Indexes are moving towards their 200-day moving averages. Selling forces seemed to be increasing after a quite long rally but the buying forces also increased respectively. Indexes may still go higher in a short-term but after that correction may come.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe
Head of Research
bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
- Steel
- Construction
- Technology

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Retails
- Consumer chemicals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Automobile & Parts

Trinh Le
Analyst
trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Industrials

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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