RONGVIET SECURITIES

MAY

26

WEDNESDAY

"Graceful movements"

6PM CALL

Market today: Graceful movements

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market continued its upward trend with slow steps and closed the session at the high price range. VN-Index gained 8.12 points (+0.62%) and closed at 1316.7 points. HNX-Index gained 3.27 points (+1.08%) and closed at 304.86 points. Liquidity increased slightly with 676.2 mn matched shares on HOSE.

VN30-Index witnessed similar movements with an increase of 0.77% at the end of trading day. Banking group continued to support the index including MBB (+4.7%), TCB (+2.3%), VPB (+1.2%), followed by some names such as FPT (+1, 6%), HPG (+0.6%), VHM (+1.1%). On the other side, there were 12 losers, of which 7 stocks dropped more than 1%, specifically TCH (-2.1%), POW (-2.1%), SBT (-1.8%), PLX (-1.6%), NVL (-1.5%), PDR (-1.3%) and GAS (-1.2%).

Both midcap and penny continued to rise gradually but still diverged quite strongly with many decliners. Notably, some stocks hit the ceiling such as KMR (+7%), ABS (+6.9%), DCL (+6.9%), GMC (+6.9%), FIT (+6, 7%) ...

Foreign investors returned to be net buyers on HOSE after many net selling sessions, with a value of VND 114.5 bn. PLX (+136.5 bn) was a prominent name, followed by VHM (+84.6 bn), VRE (+69 bn), VNM (+48.4 bn), STB (+43.2 bn). On the net selling side, the most contributed stock was HPG (-157.5 bn) and came up with NVL (-76.5 bn), VIC (-70.8 bn), DXG (-20.4 bn), PHR (- 15.1 bn) ...

Although there was a shaking session, VN-Index still kept on an uptrend after surpassing the 1300-points resistance area. The signal of cash flow is still steady, therefore market still has no ominous warning signs temporarily. It is expected that VN-Index will continue its gradual upward journey until there is a specific resistance signal. However, the divergence among stock groups will continue in the near future. Therefore, investors should still follow the current market's uptrend, but need to structure portfolio appropriately as market's movements may be slow and diverged.

Analyst Pin-board

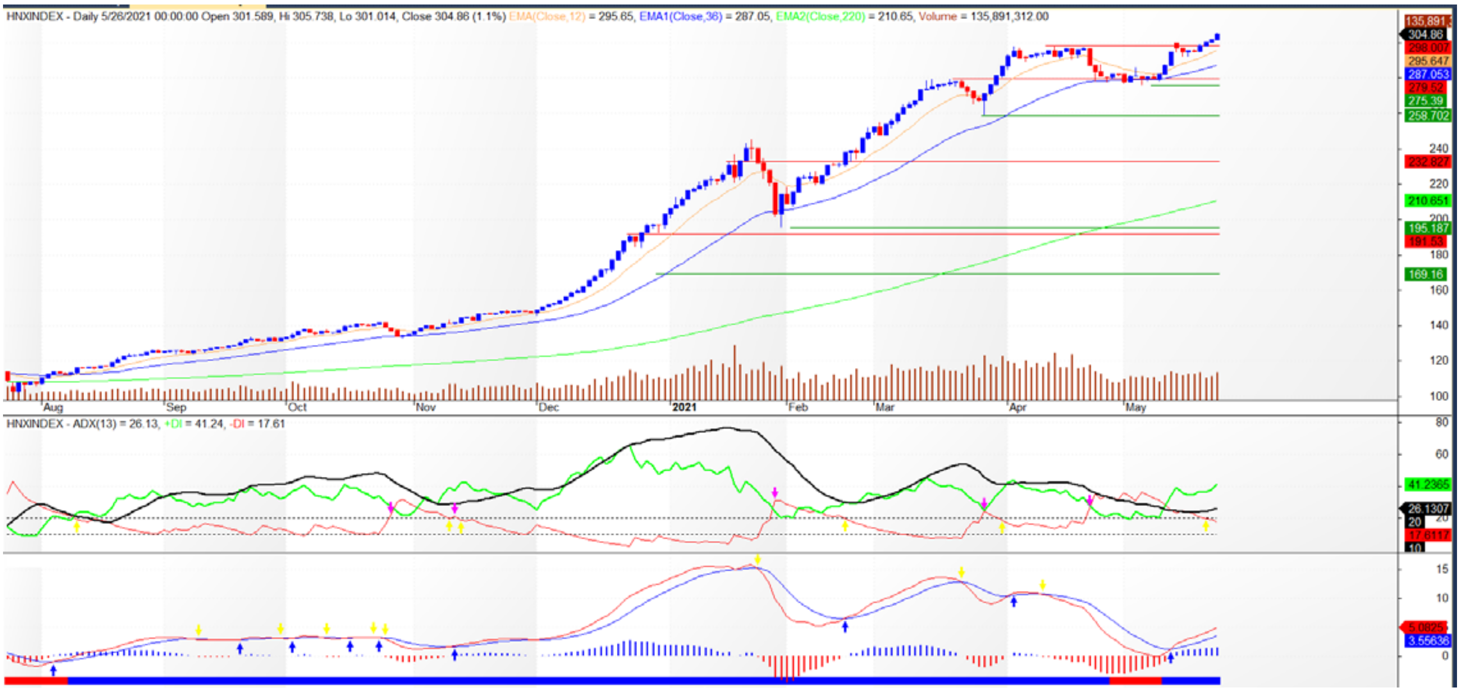
US Interest Rate Watch: Is Fed "Tapering" Imminent?

(*Bernard Lapointe* – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market is increasing well and this trend is still maintained. This helps strong cash flow into the market and it is the key driver for the growth of good stocks. As a result, investors should take advantage of buying and holding stocks that are in positive signal to increase the profits.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - Gemalink To Strongly Boost Earnings Growth Outlook	Apr 29th,2021	BUY – 1 year	43,600
LHG - Long Hau 3 IP ensures the income for the next three years	Apr 12th,2021	BUY – 1 year	42,400
ACB - Quality of growth and asset pays off	Apr 9th,2021	BUY – 1 year	42,400
MWG - Strong Focus on Profitability Enhancement Amid Rising Challenges	Apr 2nd,2021	BUY – 1 year	184,000
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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