RONGVIET SECURITIES

NOVEMBER

22

THURSDAY

6PM CALL

Market today: Divergence

(Son Tran – son.tt@vdsc.com.vn)

The market opened slightly up, however cautious sentiment on the market made the index unable to break through and quickly retreated to the reference level. VN-Index closed at 924.4 (+0.2%), HNX-Index closed at 104.6 points (+0,6%). Liquidity slightly increased compared to the previous session. The numbers of gainers and losers were almost equal, reflecting the balance between buyers and sellers.

VN30-Index increased by 0.2%, while VNMID-Index and VNSML-Index changed with narrow margin of 0.03% and 0.13%, respectively. Some outstanding blue chips: VHM (+ 1.6%), VIC (+ 0.7%), VPB (+ 3%), VNM (+ 0.8%), BVH (+ 2.3%). On the other side, there were some significant loser: VCB (-1.1%), HPG (-1.9%), GAS (-0.7%), CTG (-1.5%).

Foreign investors were net sellers for the ninth consecutive session on the HOSE, with a net-sold value of VND 76 bn, focused on SBT (VND 157 bn), VIC (VND 100 bn) and HPG (VND 38 bn). On the HNX, foreigners were net sellers of VND 10 bn, mainly focusing on PVS (VND 12 bn) and CEO (VND 5.8 bn).

The divergence of blue chips made the market continue fluctuating with narrow margin. Caution remains and this quiet situation will likely to continue in the upcoming sessions.

Analyst Pin-board

10M 2018 Steel sector's Overview

"Divergence"

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If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
AST - Exploring new markets	November 16th, 2018	Accumulate – 1 year	74,500
VGC - A blitz on restructuring amidst rising challenges	November 13th, 2018	Buy – 1 year	21,000
HDG - Growth momentum	November 12th, 2018	Accumulate – 1 year	38,500
SCS - Profitable Business with a Competitive Edge	November 12th, 2018	Accumulate – 1 year	157,000
BFC - Finding the answer for growth	November 8th, 2018	Accumulate – 1 year	26,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	05/10/2018	0% - 3%	0%	19,806	19,782	0.12%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	27/09/2018	1%	0%-1%	14,939	14,601	2.31%
VF1	09/10/2018	0.25% - 0.75%	0% - 2.5%	41,132	41,329	-0.48%
VF4	09/10/2018	0.25% - 0.75%	0% - 2.5%	18,380	18,490	-0.59%
VFB	05/10/2018	0.25% - 0.75%	0% - 2.5%	17,527	17,515	0.07%

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