OCTOBER

25

FRIDAY

# 6PM CALL

## *Market today:* Increases cautiously

*(Khai Tran – khai.tq@vdsc.com.vn)*

VN-Index had the 4th consecutive gaining day, despite a modest increase (+2.97 points, or 0.3%), closing at 996.57. HNX-Index was almost unchanged with an increase of only 0.07 points (0.07%), to 104.71. Liquidity decreased slightly but remained quite stable. Gainers were about to that of losers.

Main contributors to the gain of VN-Index were large caps: CTG (+ 2.3%), VNM (+ 1.4%), VCB (+ 1.3%), ROS (+ 1.2%), SAB ( + 1.2%), MBB (+ 1.1%), VPB (+ 0.9%). Some noticeable losers, such as DPM (-2.1%), CTD (-1.6%), MSN (-1.3%), HDB (-1%).

Oil & Gas stocks had a good session with PXS (+ 4.2%), BSR (+ 3.1%), PVS (+ 2.7%), PVD (+ 1.2%). Crude oil price recovered slightly with the news that Chinese survey ships leaving Vietnam sea.

Some Industrial Real estate's stocks continued to recover, namely NTC (+ 5.3%), SIP (+ 2.2%), SZL (+ 1.2%) ... Some other remarkable gainers were CVT (+ 4.6%), NTL (+ 3.9%), VSC (+ 2.9%), HCM (+ 2%).

Foreign investors had a slight net selling on HOSE with VND 16.3 bn, focusing on VHM (VND 30 bn), MSN (24), HDB (18), VIC (15) ... The top buying stocks were VNM (VND 26.3 bn ), VCB (22.5), VJC (19.1), E1VFVN30 (10.5).

VN-Index continued to increase to approach the resistance level of 997-1,000 once again. Apparently, the increase level is not strong as well as cash flow is not spreading out widely, this reflects the cautious and doubtful psychology of investors when the probability to break 1,000 is still unclear.

*"Increases cautiously"*

## *Analyst Pin-board*

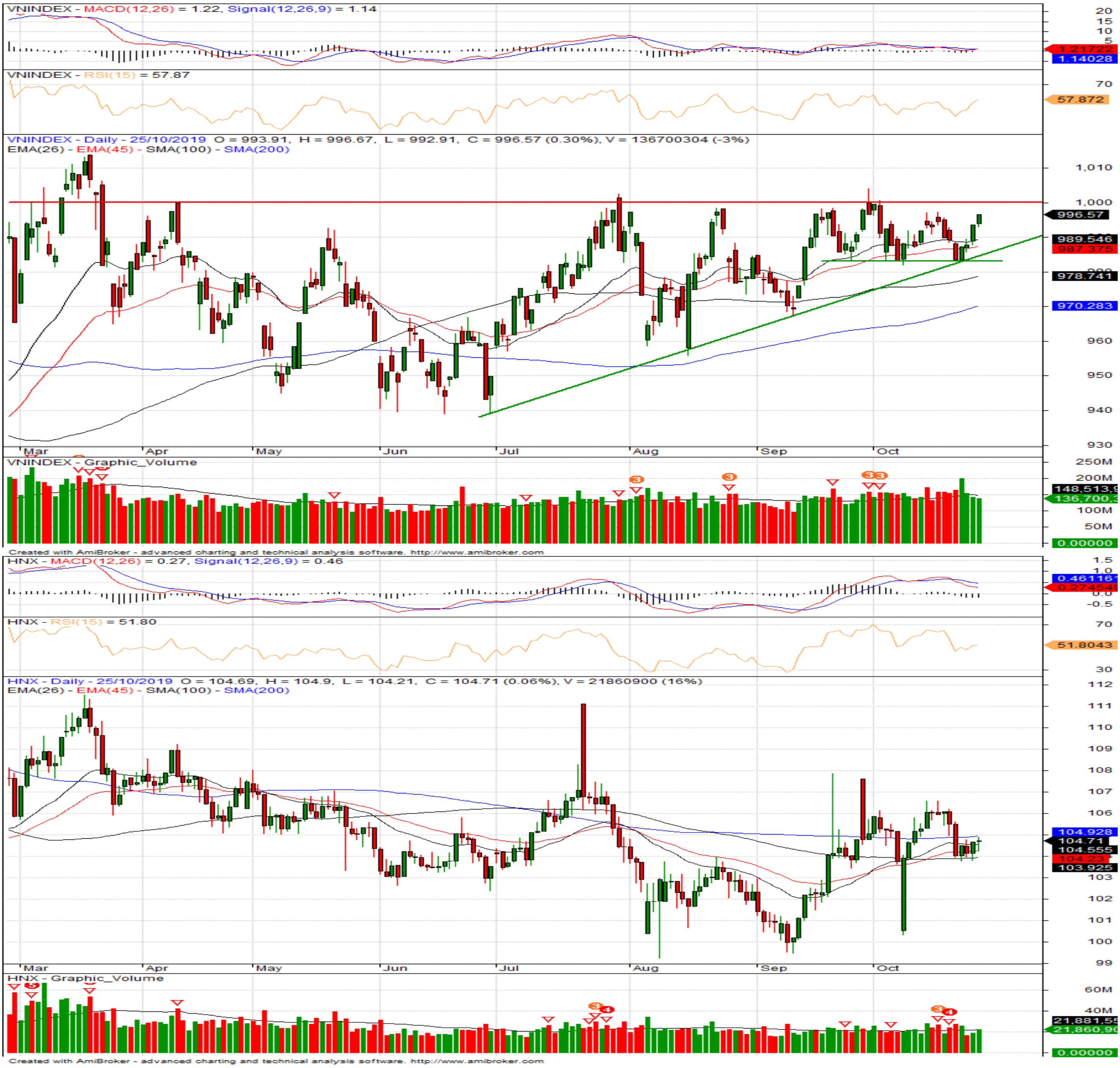
### Diverged Deposit Rates in Vietnam's Banking System

*(Tu Vu – tu.va@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

VN-Index continued going up quite strong and it will soon face the strong resistance zone at 997-1.000 point. The trading range of this index in the last month is 983-998. Trader should wait for a break out of this range to determine next trend of VN-Index.



## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| ANV - Strong self-supply and diversified markets facilitate growth | October 17th, 2019 | Buy – 1 year | 35,400 |
| PVD - Keep improving | September 24th, 2019 | Accumulate – 1 year | 21,060 |
| ACV - Profit Growth Lower Amid Headwinds | September 24th, 2019 | Accumulate – 1 year | 78,000 |
| FPT - Maintains high growth | September 13th, 2019 | Buy – 1 year | 68.000 |
| POW - Long-term outlook remains attractive | September 09th, 2019 | Buy – 1 year | 17,900 |

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| CAF | 02/04/2019 | 0% - 0.20% | 0% - 0.20% | 10,628 | 10,446 | 1.74% |
| ENF | 04/04/2019 | 0% - 3% | 0% | 18,786 | 18,549 | 1.28% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 28/03/2019 | 1% | 0%-1% | 15,214 | 15,530 | -2.03% |
| VF1 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 38,489 | 38,798 | -0.80% |
| VF4 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,881 | 17,042 | -0.94% |
| VFB | 04/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,189 | 18,185 | 0.02% |

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