RONG VIET SECURITIES

JUNE

04

TUESDAY

6PM CALL

Market today: Gaining effort

(Khai Tran – khai.tq@vdsc.com.vn)

After 5 consecutive losing sessions, VN-Index managed to have the first gaining session (+4.69 points, equivalent to 0.5%), closing at 951.16. HNX-Index was still negative, although the drop was not considerable (0.22%), ending the day at 103.06. Liquidity fell sharply on both exchanges. Gainers outnumbered decliners but the difference was insignificant.

VN30 group had 16 gaining stocks and only 8 decliners, but the VN30-Index barely increased (+ 0.03%). The strongest decliners were CTD (-4.1%) and TCB (-1.4%). The leading gainers were VRE (+ 1.5%), REE (+ 1.4%) and MWG (+ 1.2%).

Banking stocks generally did not fluctuate too much except for BID. This stock suddenly increased to 4.6% in ATC session, thereby contributed significantly to VN-Index’s increase.

Oil & Gas stocks after strong previous falling sessions also simultaneously recovered with PVD (+ 2.3%), PLX (+ 1.5%), PVS (+ 0.5%), GAS (+ 0.6%). Similarly, Industrial Real Estate group with SZC (+ 3.3%), LHG (+ 3%), SZL (+ 2.6%) and Fisheries with CMX (+ 3.2%), ACL (+ 2.6%), ANV (+ 1.1%).

Some other notable gainers: SFG (+ 6.7%), BMC (+ 5.3%), GTN (+ 4.8%), BCC (+ 3.9%), STK (+ 3.9%)

Foreign investors strong net bought on HOSE with a value of VND 192 bn, focusing on E1VFVN30 certificate (+VND 78.3 bn), VIC (+VND 23 bn), NVL (+VND 14 bn), VCB (+VND 12.8 bn), BVH (+VND 12.7 bn). On HNX, they net sold VND 12.3 bn.

VN-Index recovered slightly with low liquidity while HNX-Index continued to stumble. Many signs show that this could be a "bulltrap". Short-term risks still exist and investors should prioritize portfolio risk management instead of trying to seek profits.

“Gaining effort”

Analyst Pin-board

Iron ore price may remain high in 2019

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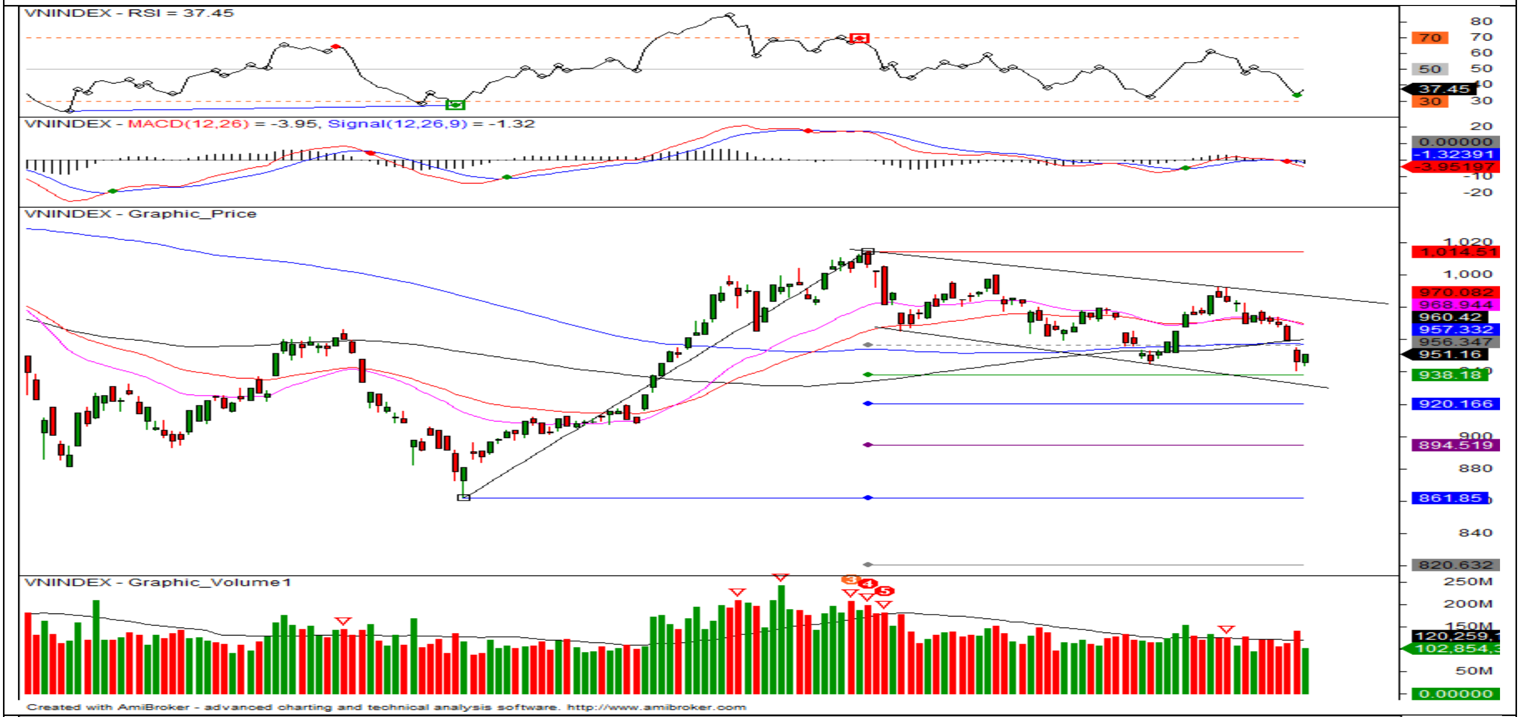
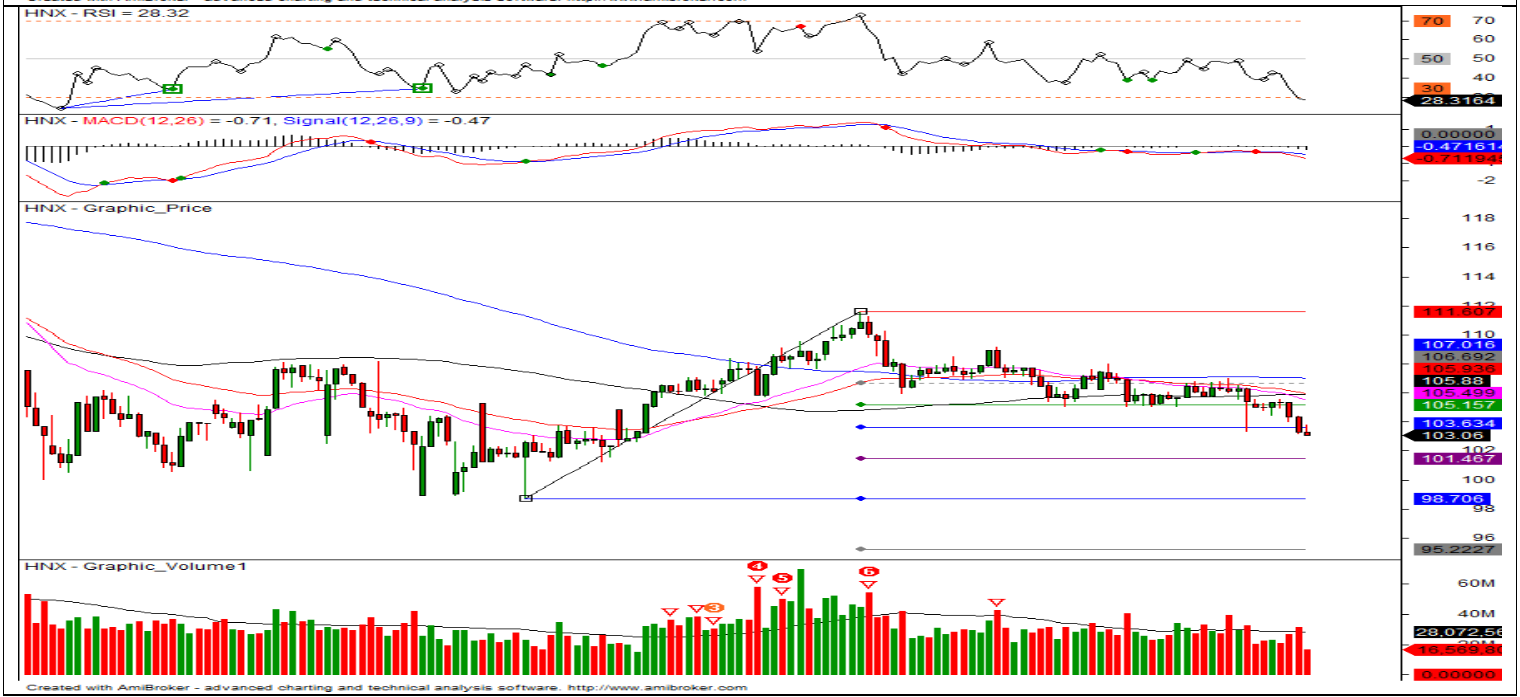
*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index recovered slightly on low volumes after five consecutive days of going down while HNX-Index continued to close in red. In general, the current trend is still down and there were not enough reliable reversal signals. Traders should focus on risk management rather than looking for profits at this stage.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Improving long-term competitiveness	June 03rd,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st,2019	Buy – 1 year	44,000
HDB - Parent bank to lead growth in the near term	May 31st,2019	Accumulate – 1 year	31,000
HDG - Running the first solar power	May 31st,2019	Accumulate – 1 year	46,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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