Market today: Cannot move forward

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After the supportive movement in previous session, market continued to experience active at the beginning. However, market quickly fell into a cautious state after VN-Index could not surpass the peak of 1268. At the end, VN-Index fell 8.62 points (-0.69%) and closed at 1247, 25 pts. HNX-Index increased by 1.29 points (+ 0.44%) and closed at 296.12 points. Liquidity decreased, with 771.4 mn shares matched on HOSE.

VN30-Index also returned to be cautiou after hitting 1300 points and closed with a drop of 0.51% at the end. There were 24 losers and only 5 gainers. Underperformed names were TCB (-2.2%), MBB (-2.1%), STB (-2.4%), FPT (-1.2%), HDB (- 2%) ... On the other side, posivite ganiers on VN30-Index were HPG (+ 2.8%) and NVL (+ 2.4%), followed by VIC (+0.6 %), VHM (+ 0.7%) and PNJ (+ 0.5%).

Small and medium stocks were also cautious, with lots of losers. Polarization narrowed significantly with a lot of positive gainers and losers, notably stocks that hit the ceiling price such as HQC (+ 7%), ROS (+ 7%), SHA (+ 7%), and HCD (+ 7%), SJF (+ 7%) ...

Foreign investors remained to be net sellers on HOSE, with value of VND 833.3 bn. Notable name was VHM (-298.1), followed by E1VFVN30 (-111.7), GAS (-74.4), KDH (-63.3), CII (-56.5). ... On the net buy side, the most prominent was NVL (+112.3), followed by VIC (+79.1), FUEVFVND (+25.4), HSG (+16.3), MSN (+15.1) ...

Although there were good support signals in previous session and has a positive position, market still has a certain cautious movement with potential profit-taking pressure. However, liquidity decreased compared to two previous sessions, giving low pressure of short-term profit-taking temporarily cooling down. At the same time, the drop of VN-Index just stopped at a low level, showing that pressure is not high. It is expected that market will continue to be supported and gradually increase again, but movements may be slow and cautious. Therefore, investors can temporarily still hold their portfolio but need to observe market's trading movements. For stocks with strong resistance and poor transactions, they should consider gradually lowering the proportion to minimize risk for portfolio.

"Cannot move forward"

Analyst Pin-board

Animal husbandry - Part 1: 3F model will help Vietnamese animal feed companies to be more competitive

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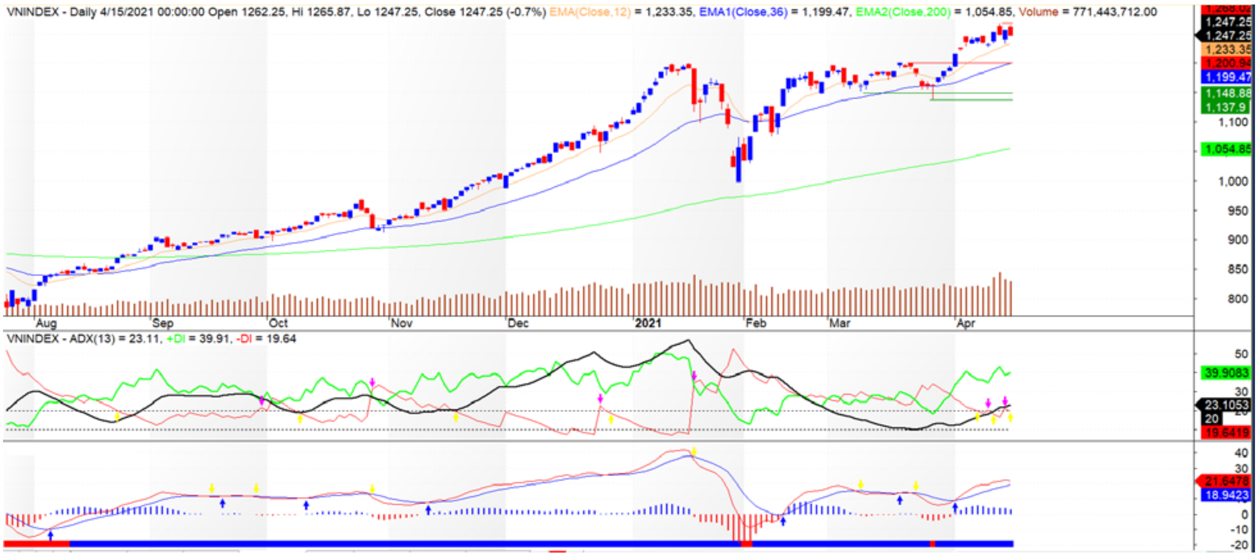
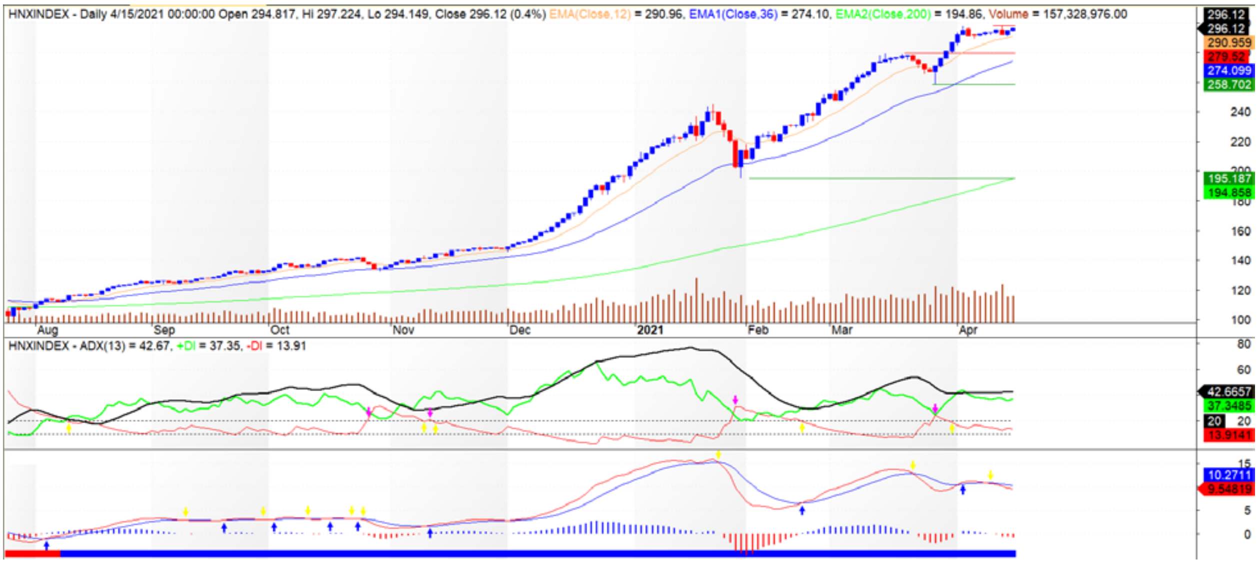
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

All major indices fluctuated in a narrow range, but some stocks showed positive signals and the divergence among stocks has been growing. As a result, investors can pick stocks with good trend and restructure the portfolio in case of holding weak stocks.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LHG - Long Hau 3 IP ensures the income for the next three years	Apr 12th,2021	BUY – 1 year	42,400
ACB - Quality of growth and asset pays off	Apr 9th,2021	BUY – 1 year	42,400
MWG - Strong Focus on Profitability Enhancement Amid Rising Challenges	Apr 2nd,2021	BUY – 1 year	184,000
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200
DPM - High urea price to ease the negative effect of rising gas price	Mar 26th,2021	Accumulate – 1 year	21,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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